

SUSQUEHANNA REGIONAL TRANSPORTATION AUTHORITY

Unaudited Financial Statement & Statistical Notes for September 2025

The accompanying financial statements are presented as of September 30, 2025, September is the third month in fiscal year 2026 and the end of the first quarter of the fiscal year. These statements provide a comprehensive analysis that includes performance against the approved fiscal year 2026 budget and year-over-year comparison with the prior fiscal year results.

Ridership

Year to Date Ridership as of August 31 reflects a 2.7% overall reduction in trips. The change by transportation type is as follows.

- Fixed Route: 3.1% decrease in ridership compared to the prior year.
- Paratransit: 3.8% decrease compared to the prior year.
- Commuter Express: 4.2% increase compared to the prior year.
- Microtransit: 18.1% increase in ridership compared to the prior year.

Revenue

- Year to Date, Grant and Contract Income is \$1.4 million below budget because less subsidy has been required than the budget anticipated. Lower than budgeted spending on Operating Costs (Expenses) account for the preponderance of the subsidy savings.

Expense

- August expenses are less than the approved budget by \$1.5 million, due to savings from purchased transportation and wages.
- Unfilled positions decreased by 1 during the month to 49 but remained at 7% of total vacancies.

Reserves

- The Authority's cash balance is consistent with its target to have 180 days cash on hand.

Line of Credit

- No draws have been made on the organization's lines of credit.

Capital Expenditure (over \$50,000)

- | | |
|------------------------------------|-----------|
| ➤ Milton Lot | \$216,086 |
| ➤ Harrisburg Facility (Demolition) | \$244,327 |

Featured Information

Representatives from Reinsel Kuntz Leshner LLP will present the Fiscal Year 2025 Audited Financial Statements

Local Match Payments

The Authority has successfully secured all required local match funding to date, in compliance with federal and state grant requirements (See Table Below).

Local Match Payments

All information as of 10/22/2025

Act 44/89 Local Match Requirement

Municipality	Requested Amount (request letter sent 7/31)	Received Notification of Amount Approved	Status
Adams County	\$78,535	\$78,535	Invoice in July – Invoice 7/3/2025 – Paid 9/8/2025
Gettysburg Boro	\$4,862	\$4,862	Invoiced in February - Invoiced 2/24/2025; Paid 3/20/2025
York County	\$761,463	\$761,463	Pays 1/9 Annual Amount monthly starting in April – Paid 4/15/2025; Paid 5/5/2025; Paid 6/9/2025; Paid 7/14/2025; Paid 8/11/2025; Paid 9/2/2025; Paid 10/6/2025
Cumberland County	\$471,609	\$471,609	Quarterly at the beginning of the Quarter (after receipt of confirmation letter) First invoice 1/28/2025; Paid 3/10/2025 Second invoice 4/1/2025; Paid 5/5/2025 Third Invoice 7/3/2025 Paid 7/29/2025 Fourth Invoice 10/6/2025
Dauphin County	\$529,950	\$529,950	Quarterly at the beginning of the Quarter (after receipt of confirmation letter) First invoice 1/28/2025; Paid 2/10/2025 Second invoice 4/1/2025; Paid 5/13/2025 Third Invoice 7/3/2025 Paid 8/4/2025 Fourth Invoice 10/6/2025
City of Harrisburg	\$407,223	\$407,223	Quarterly at the beginning of the Quarter (after receipt of confirmation letter) First invoice 1/28/2025 – Paid 9/2/2025 Second invoice 4/1/2025 – Paid 9/2/2025 Third Invoice 7/3/2025 – Paid 9/2/2025 Fourth Invoice 10/6/2025

Local Billings tied to other grants

Municipality	Requested Amount	Approved	Status
Franklin County	\$26,195	Approved	Invoice January 2026
Northern Microtransit	\$45,200		Received – Community Giving Foundation \$28,409 Columbia County (\$7,169.50) – Paid 7/24/2025 Montour County -- Paid 5,492

Susquehanna Regional Transportation Authority
Income Statement

For The Period Ended September 30, 2025

		Period To Date		Year To Date			Year To Date
		Actual	Current Budget	Actual	Current Budget	Budget Variance	September 30, 2024
REVENUE							
	Operating Rev	\$ 2,198,858	\$ 2,216,879	\$ 6,448,733	\$ 6,650,637	\$ (201,904)	\$ 5,483,972
	Grant/Contract	\$ 2,760,941	\$ 3,567,091	\$ 8,778,120	\$ 10,701,273	\$ (1,923,153)	\$ 8,376,873
TOTAL REVENUE		\$ 4,959,799	\$ 5,783,970	\$ 15,226,853	\$ 17,351,910	\$ (2,125,057)	\$ 13,860,845
EXPENSES							
	Wages	\$ 1,060,494	\$ 1,333,333	\$ 3,422,205	\$ 3,999,999	\$ 577,794	\$ 3,293,945
	Benefits	\$ 640,680	\$ 474,205	\$ 1,752,441	\$ 1,422,615	\$ (329,826)	\$ 1,664,387
	Services	\$ 321,242	\$ 337,830	\$ 946,751	\$ 1,013,490	\$ 66,739	\$ 674,416
	Fuel	\$ 147,455	\$ 158,333	\$ 465,430	\$ 474,999	\$ 9,569	\$ 493,366
	Tires	\$ 17,727	\$ 8,333	\$ 32,082	\$ 24,999	\$ (7,083)	\$ 22,610
	Parts, Material	\$ 54,708	\$ 49,231	\$ 131,905	\$ 147,693	\$ 15,788	\$ 114,218
	Utilities	\$ 102,962	\$ 122,369	\$ 316,079	\$ 367,107	\$ 51,028	\$ 267,822
	Casualty and Li	\$ 34,829	\$ 40,484	\$ 116,266	\$ 121,452	\$ 5,186	\$ 107,052
	Purchased Trar	\$ 2,688,549	\$ 3,175,000	\$ 8,456,196	\$ 9,525,000	\$ 1,068,804	\$ 7,716,927
	Miscellaneous	\$ 41,277	\$ 53,514	\$ 121,281	\$ 160,542	\$ 39,261	\$ 112,863
	Leases and Ren	\$ 10,484	\$ 10,010	\$ 31,305	\$ 30,030	\$ (1,275)	\$ 27,868
	Passed Throug	\$ 24,209	\$ 21,328	\$ 63,980	\$ 63,984	\$ 4	\$ 89,380
TOTAL EXPENSES		\$ 5,144,614	\$ 5,783,970	\$ 15,855,920	\$ 17,351,910	\$ 1,495,990	\$ 14,584,854
TOTAL NON OPERATING GRANT INCOME **		\$ 1,004,103	\$ 439,563	\$ 2,747,154	\$ 1,318,689	\$ (1,428,465)	\$ 1,525,393
TOTAL NON OPERATING GRANT EXPENSES **		\$ 865,460	\$ 439,146	\$ 2,643,265	\$ 1,317,438	\$ (1,325,827)	\$ 1,635,200
REE/(EER)		\$ (46,173)	\$ 417	\$ (525,177)	\$ 1,251	\$ (629,066)	\$ (833,817)
CAPITAL REVENUES AND EXPENSES							
	Capital Grant In	\$ 582,473	\$ -	\$ 1,849,758	\$ -	\$ -	\$ 2,749,061
TOTAL CAPITAL REVENUES AND EXPENSES		\$ 582,473	\$ -	\$ 1,849,758	\$ -	\$ -	\$ 2,749,061
REE/(EER)		\$ 536,301	\$ 417	\$ 1,324,581	\$ 1,251	\$ (629,066)	\$ 1,915,244
NET REE/(EER)		\$ 536,301	\$ 417	\$ 1,324,581	\$ 1,251	\$ (629,066)	\$ 1,915,244

**FindMyRide, GHP, UPMCO, ICB, Cambria Co MATP

Susquehanna Regional Transportation Authority
Balance Sheet

As of September 30, 2025

ASSETS

CURRENT ASSETS

Unrestricted Cash	\$	17,537,374	
Restricted Cash	\$	760,017	
Reserved Cash - Capital Projects	\$	-	
Accounts Receivable	\$	31,281,438	
Materials & Supplies Inventory	\$	1,525,294	
Prepaid Expenses	\$	870,972	
Other Current Assets	\$	-	
TOTAL CURRENT ASSETS			\$ 51,975,096

FIXED ASSETS

Buildings and Improvements	\$	106,972,695	
Revenue Equipment	\$	66,056,788	
Tools and Equipment	\$	5,528,954	
Accumulated Depreciation	\$	(84,793,559)	
TOTAL FIXED ASSETS (NET)			\$ 93,764,878

TOTAL ASSETS			<u>\$ 145,739,973</u>
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable	\$	6,122,665	
Accrued Leave and Payroll	\$	2,284,515	
Accrued Expenses	\$	1,173,249	
TOTAL CURRENT LIABILITIES			\$ 9,580,429

DEFERRED REVENUE

Revenue Received in Advance	\$	40,958,433	
TOTAL DEFERRED REVENUE			\$ 40,958,433

OTHER LIABILITIES

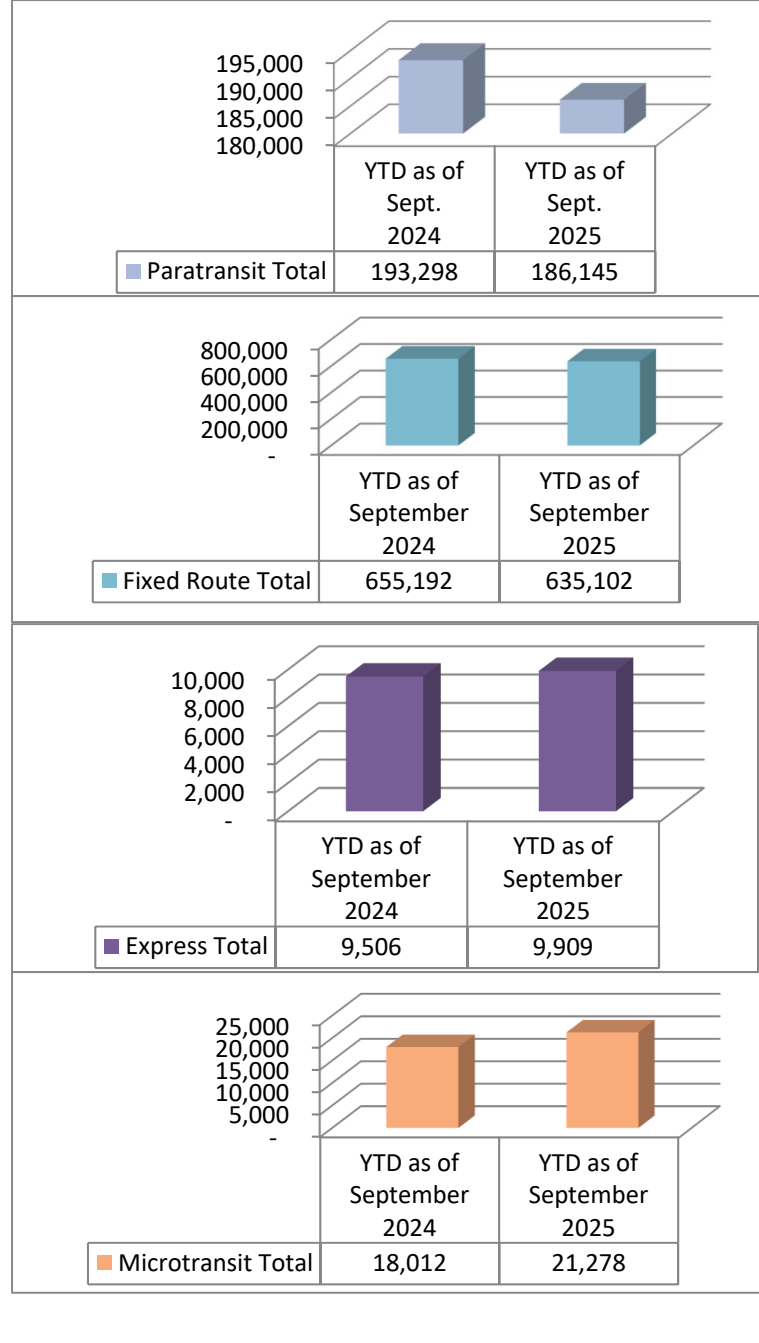
Capital Lease Obligation	\$	-	
Current Notes Payable	\$	-	
Consortium Buses	\$	-	
TOTAL OTHER LIABILITIES			\$ -

NET ASSETS

Unrestricted Equity	\$	58,220,126	
Restricted Equity	\$	15,520	
Capital Grants	\$	36,965,465	
TOTAL NET ASSETS			\$ 95,201,111

TOTAL LIABILITIES AND NET ASSETS			<u>\$ 145,739,973</u>
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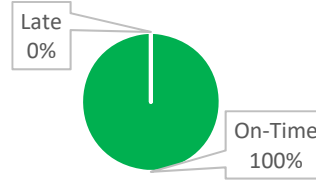
OPERATIONS – September



MAINTENANCE – September

Preventative Maintenance

***FTA Standard = 80% On-Time*



200 PMs Complete; 0 Overdue
 Adams – 8 Completed; 0 Overdue
 Columbia – 8 Completed; 0 Overdue
 Cumberland – 18 Completed; 0 Overdue
 Dauphin – 39 Completed; 0 Overdue
 Franklin – 2 Completed; 0 Overdue
 Montour – 5 Completed; 0 Overdue
 Northumberland – 17 Completed; 0 Overdue
 Perry – 9 Completed; 0 Overdue
 Union/Snyder – 24 Completed; 0 Overdue
 York – 70 Completed; 0 Overdue

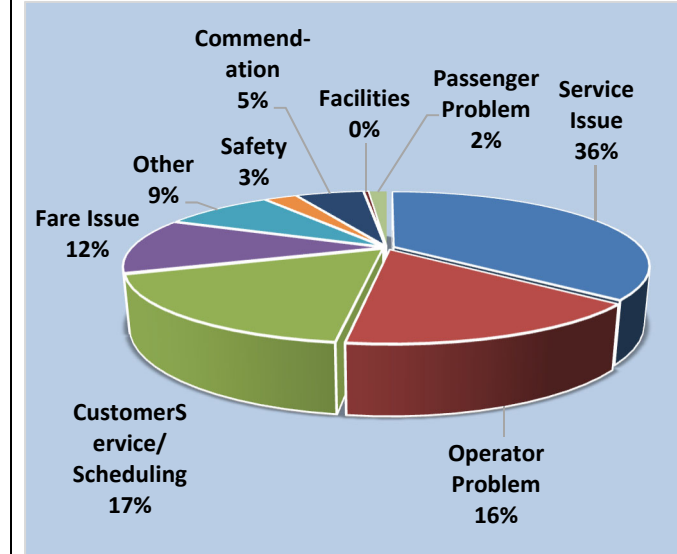
Road Calls:

	Sept. 2025	YTD FY2026	Sept. 2024	YTD FY2025
Mechanical	11	42	17	51
Non-Mech.	14	30	6	24

SAFETY – September

	Sept. 2025	YTD as of Sept. 2025	Sept. 2024	YTD as of Sept. 2024
Preventable	17	55	17	53
Non-Preventable	4	12	3	22
Passenger Injury	0	2	2	3
Employee Injury	2	7	3	21

CUSTOMER COMPLAINTS – September



	Sept 2025	YTD as of Sept 2025	Sept 2024	YTD as of Sept 2024
Total Complaints	276	767	142	474

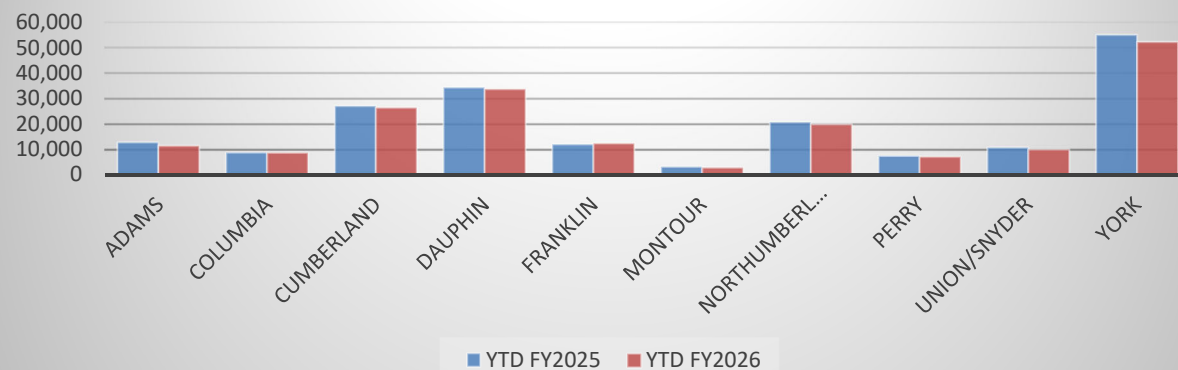
MARKETING – September

	Sept. 2025	YTD FY2026	Sept. 2024	YTD FY2025
PR Exposures	9	32	4	8
Outreaches	9	22	9	17
Views	154,190	450,972	113,036	360,754
Event Count	400,044	1,161,660	304,544	966,240
Users	22,492	68,243	21,958	67,417
Bikes	3,221	9,651	3,043	9,482

Paratransit Ridership - YTD

	YTD FY2025	YTD FY2026
<i>Adams</i>	12,900	11,595
<i>Columbia</i>	8,947	8,908
<i>Cumberland</i>	27,156	26,537
<i>Dauphin</i>	34,394	33,790
<i>Franklin</i>	12,177	12,536
<i>Montour</i>	3,381	3,095
<i>Northumberland</i>	20,856	19,979
<i>Perry</i>	7,591	7,334
<i>Union/Snyder</i>	10,915	10,126
<i>York</i>	54,981	52,245

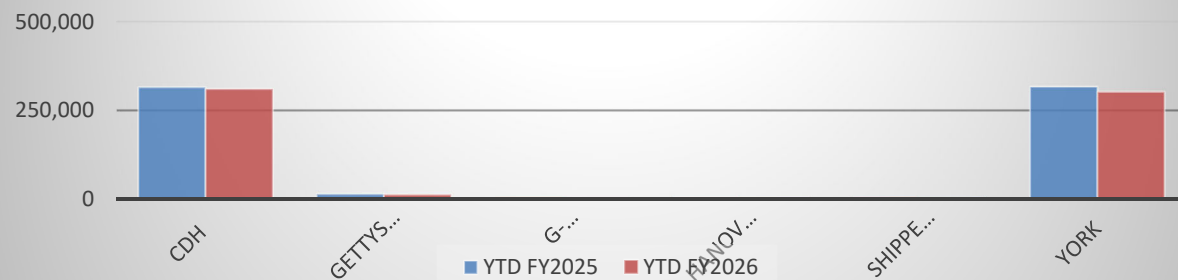
Paratransit Ridership - YTD



Fixed Route Ridership -YTD

	YTD FY2025	YTD FY2026
<i>CDH</i>	315,304	310,342
<i>Gettysburg</i>	14,672	13,135
<i>G-burg/Hanover Connector</i>	2,184	1,523
<i>Hanover</i>	4,073	4,243
<i>Shippensburg</i>	2,163	3,438
<i>York</i>	316,796	302,421

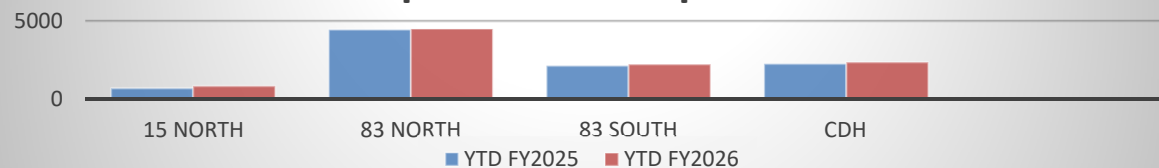
Fixed Route Ridership - YTD



Express Ridership - YTD

	YTD FY2025	YTD FY2026
<i>15 North</i>	702	846
<i>83 North</i>	4,425	4,484
<i>83 South</i>	2,128	2,223
<i>CDH</i>	2,251	2,356

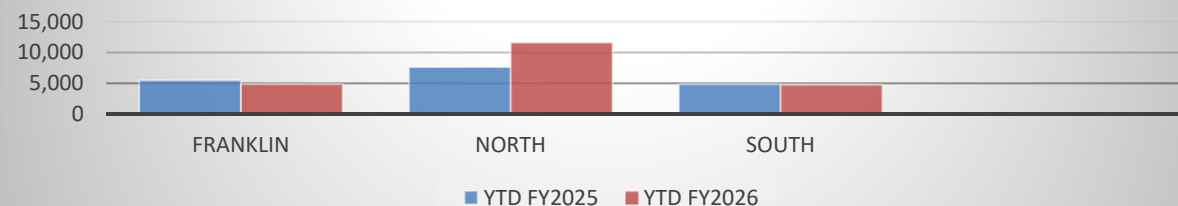
Express Ridership - YTD



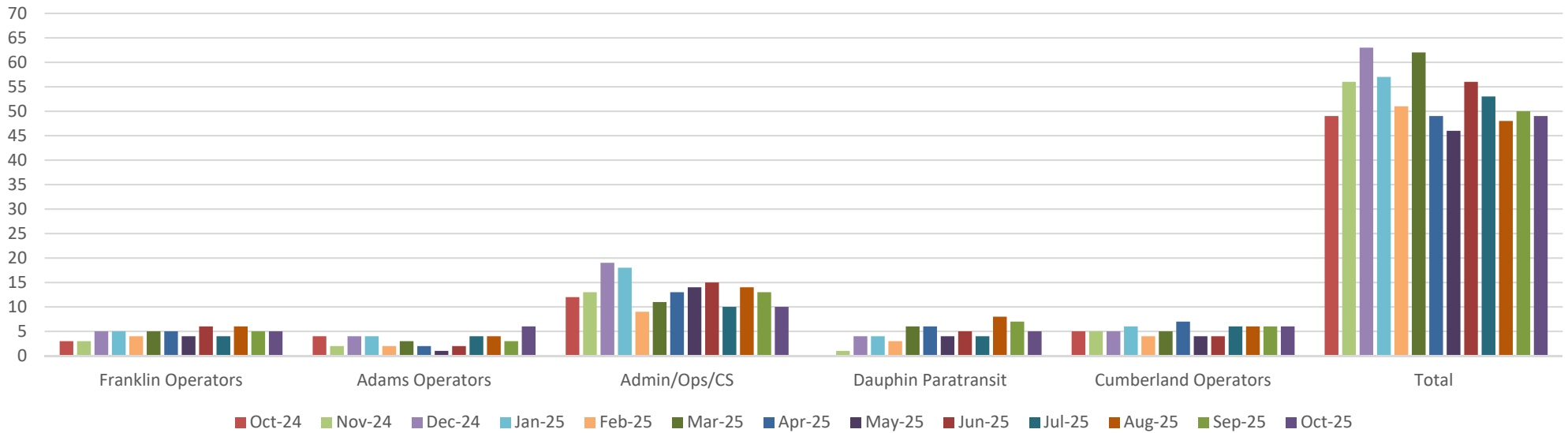
Microtransit Ridership – YTD

	YTD FY2025	YTD FY2026
<i>Franklin</i>	5,489	4,872
<i>North</i>	7,663	11,622
<i>South</i>	4,860	4,784

Microtransit Ridership - YTD



Top 5 Divisions- Open Positions



October 2025 (Prepared 10/21/2025)	FMLA/LOA	Approved Positions	Current employees	Number approved openings
Adams Operators	1	33	27	6
Administrative/Operations Support/Customer Service Rep	2	164	154	10
Columbia Operators	-	17	17	-
Cumberland Operators	2	43	37	6
Dauphin Fixed Route	2	95	91	4
Dauphin Info Specialists	-	2	2	-
Dauphin Maintenance (Mechanics, Serviceperson)	1	25	23	2
Dauphin Paratransit	3	25	20	5
Franklin Operators	1	33	28	5
Montour Operators	-	9	8	1
Northumberland Operators	-	30	29	1
Perry Operators	2	23	22	1
Shippensburg Operators	-	2	2	-
Union/Snyder Operators	1	33	32	1
York Express	-	7	7	-
York Fixed Route	3	63	63	-
York Maintenance (Mechanics and Porters)	-	20	18	2
York Paratransit	2	61	56	5
Totals – October 2025	20	685	636	49