

SUSQUEHANNA REGIONAL TRANSPORTATION AUTHORITY

Unaudited Financial Statement & Statistical Notes for August 2025

The accompanying financial statements are presented as of August 31, 2025, August being the second month in fiscal year 2026. These statements provide a comprehensive analysis that includes performance against the approved fiscal year 2026 budget and year-over-year comparison with the prior fiscal year results.

Ridership

Year to Date Ridership as of August 31 reflects a 4% overall reduction in trips. The change by transportation type is as follows.

- Fixed Route: 5% decrease in ridership compared to the prior year.
- Paratransit: 5% decrease compared to the prior year.
- Commuter Express: 2% increase compared to the prior year.
- Microtransit: 15% increase in ridership compared to the prior year.

Revenue

- Year to Date, Grant and Contract Income is \$1.1 million below budget because less subsidy has been required than the budget anticipated. Lower than budgeted spending on Operating Costs (Expenses) account for the preponderance of the subsidy savings.

Expense

- August expenses are less than the approved budget by \$857 thousand, due to savings from purchased transportation and wages.
- Unfilled positions increased by 2 during the month to 50 but remained at 7% of total vacancies.

Reserves

- The Authority's cash balance is consistent with its target to have 180 days cash on hand.

Line of Credit

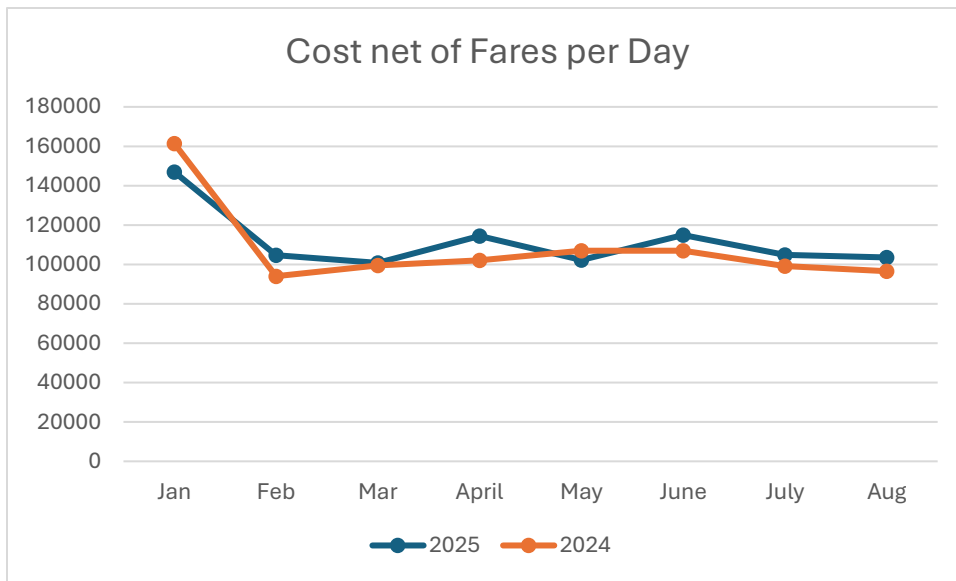
- No draws have been made on the organization's lines of credit.

Capital Expenditure (over \$50,000)

- | | |
|--|-----------|
| ➤ Milton Lot | \$581,445 |
| ➤ Hbg Facility | \$62,278 |
| ➤ Mobile Ticketing Project (modeshift) | \$210,991 |

Featured Information

This graph shows our cost per day net of fare collections over an eight-month period comparing 2024 and 2025 performance. The cost per day net of fare collections demonstrates remarkable stability, maintaining approximately \$100,000 per day from February through August in both 2024 and 2025. This consistent performance shows effective operational efficiency and cost management throughout the operational year. The expected January spike reflects annual wage increases, benefit accruals like PTO and vacation awards, and other seasonal payments that are standard across the industry.



Local Match Payments

The Authority has successfully secured all required local match funding to date, in compliance with federal and state grant requirements (See Table Below).

All information as of 9/18/2025

Act 44/89 Local Match Requirement

Municipality	Requested Amount (request letter sent 7/31)	Received Notification of Amount Approved	Status
Adams County	\$78,535	\$78,535	Invoice in July – Invoice 7/3/2025 – Paid 9/8/2025
Gettysburg Boro	\$4,862	\$4,862	Invoiced in February - Invoiced 2/24/2025; Paid 3/20/2025
York County	\$761,463	\$761,463	Pays 1/9 Annual Amount monthly starting in April – Paid 4/15/2025; Paid 5/5/2025; Paid 6/9/2025; Paid 7/14/2025; Paid 8/11/2025; Paid 9/2/2025
Cumberland County	\$471,609	\$471,609	Quarterly at the beginning of the Quarter (after receipt of confirmation letter) First invoice 1/28/2025; Paid 3/10/2025 Second invoice 4/1/2025; Paid 5/5/2025 Third Invoice 7/3/2025 Paid 7/29/2025
Dauphin County	\$529,950	\$529,950	Quarterly at the beginning of the Quarter (after receipt of confirmation letter) First invoice 1/28/2025; Paid 2/10/2025 Second invoice 4/1/2025; Paid 5/13/2025 Third Invoice 7/3/2025 Paid 8/4/2025
City of Harrisburg	\$407,223	\$407,223	Quarterly at the beginning of the Quarter (after receipt of confirmation letter) First invoice 1/28/2025 – Paid 9/2/2025 Second invoice 4/1/2025 – Paid 9/2/2025 Third Invoice 7/3/2025 – Paid 9/2/2025

Local Billings tied to other grants

Franklin County	\$26,195	Approved	Invoice January 2026
Northern Microtransit	\$54,827		Received – Community Giving Foundation \$28,409 To Be Invoiced July 2025 - \$38,308 – Invoiced 7/3/2025 Columbia County (\$7,169.50) – Paid 7/24/2025

Susquehanna Regional Transportation Authority
Income Statement

For The Period Ended August 31, 2025

		Period To Date		Year To Date			Year To Date
		Actual	Current Budget	Actual	Current Budget	Budget Variance	August 31, 2024
REVENUE							
	Operating Rev	\$ 2,085,189	\$ 2,216,879	\$ 4,249,876	\$ 4,433,758	\$ (183,882)	\$ 3,419,215
	Grant/Contract	\$ 2,994,824	\$ 3,567,091	\$ 6,017,179	\$ 7,134,182	\$ (1,117,003)	\$ 5,671,814
TOTAL REVENUE		\$ 5,080,013	\$ 5,783,970	\$ 10,267,055	\$ 11,567,940	\$ (1,300,885)	\$ 9,091,029
EXPENSES							
	Wages	\$ 1,089,115	\$ 1,333,333	\$ 2,361,710	\$ 2,666,666	\$ 304,956	\$ 2,332,654
	Benefits	\$ 562,826	\$ 474,205	\$ 1,111,761	\$ 948,410	\$ (163,351)	\$ 1,067,113
	Services	\$ 325,574	\$ 337,830	\$ 625,509	\$ 675,660	\$ 50,151	\$ 470,550
	Fuel	\$ 173,639	\$ 158,333	\$ 317,975	\$ 316,666	\$ (1,309)	\$ 354,708
	Tires	\$ 6,554	\$ 8,333	\$ 14,356	\$ 16,666	\$ 2,310	\$ 14,487
	Parts, Material	\$ 33,711	\$ 49,231	\$ 77,197	\$ 98,462	\$ 21,265	\$ 68,773
	Utilities	\$ 102,249	\$ 122,369	\$ 213,117	\$ 244,738	\$ 31,621	\$ 173,050
	Casualty and Li	\$ 22,643	\$ 40,484	\$ 81,437	\$ 80,968	\$ (469)	\$ 51,522
	Purchased Trar	\$ 2,898,444	\$ 3,175,000	\$ 5,767,647	\$ 6,350,000	\$ 582,353	\$ 5,081,241
	Miscellaneous	\$ 54,131	\$ 53,514	\$ 80,004	\$ 107,028	\$ 27,024	\$ 58,679
	Leases and Ren	\$ 11,803	\$ 10,010	\$ 20,821	\$ 20,020	\$ (801)	\$ 18,071
	Passed Throug	\$ 16,339	\$ 21,328	\$ 39,771	\$ 42,656	\$ 2,885	\$ 33,021
TOTAL EXPENSES		\$ 5,297,027	\$ 5,783,970	\$ 10,711,305	\$ 11,567,940	\$ 856,635	\$ 9,723,869
TOTAL NON OPERATING GRANT INCOME **		\$ 830,146	\$ 439,563	\$ 1,743,051	\$ 879,126	\$ (863,925)	\$ 1,055,587
TOTAL NON OPERATING GRANT EXPENSES **		\$ 861,596	\$ 439,146	\$ 1,777,805	\$ 878,292	\$ (899,513)	\$ 1,053,796
REE/(EER)		\$ (248,463)	\$ 417	\$ (479,005)	\$ 834	\$ (444,251)	\$ (631,049)
CAPITAL REVENUES AND EXPENSES							
	Capital Grant In	\$ 897,219	\$ -	\$ 1,267,285	\$ -	\$ -	\$ 2,010,876
TOTAL CAPITAL REVENUES AND EXPENSES		\$ 897,219	\$ -	\$ 1,267,285	\$ -	\$ -	\$ 2,010,876
REE/(EER)		\$ 648,756	\$ 417	\$ 788,281	\$ 834	\$ (444,251)	\$ 1,379,827
NET REE/(EER)		\$ 648,756	\$ 417	\$ 788,281	\$ 834	\$ (444,251)	\$ 1,379,827

**FindMyRide, GHP, UPMCO, ICB, Cambria Co MATP

Susquehanna Regional Transportation Authority
Balance Sheet

As of August 31, 2025

ASSETS

CURRENT ASSETS

Unrestricted Cash	\$	21,685,120	
Restricted Cash	\$	787,391	
Reserved Cash - Capital Projects	\$	-	
Accounts Receivable	\$	38,768,361	
Materials & Supplies Inventory	\$	1,421,290	
Prepaid Expenses	\$	1,062,477	
Other Current Assets	\$	-	
TOTAL CURRENT ASSETS			\$ 63,724,638

FIXED ASSETS

Buildings and Improvements	\$	106,427,960	
Revenue Equipment	\$	66,044,354	
Tools and Equipment	\$	5,446,372	
Accumulated Depreciation	\$	(84,793,559)	
TOTAL FIXED ASSETS (NET)			\$ 93,125,127

TOTAL ASSETS

\$ 156,849,765

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable	\$	5,611,271	
Accrued Leave and Payroll	\$	2,335,796	
Accrued Expenses	\$	1,319,474	
TOTAL CURRENT LIABILITIES			\$ 9,266,541

DEFERRED REVENUE

Revenue Received in Advance	\$	54,066,336	
TOTAL DEFERRED REVENUE			\$ 54,066,336

OTHER LIABILITIES

Capital Lease Obligation	\$	-	
Current Notes Payable	\$	-	
Consortium Buses	\$	-	
TOTAL OTHER LIABILITIES			\$ -

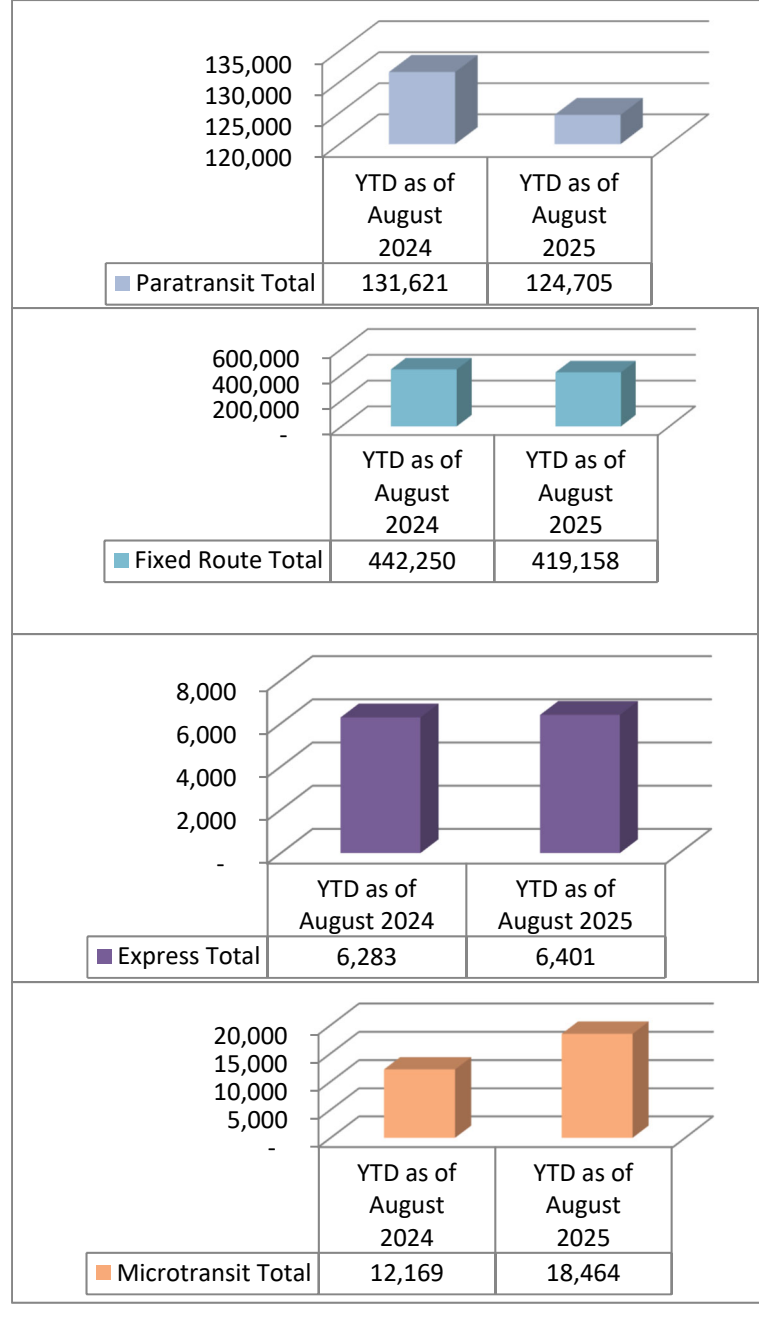
NET ASSETS

Unrestricted Equity	\$	54,073,856	
Restricted Equity	\$	15,520	
Capital Grants	\$	39,427,512	
TOTAL NET ASSETS			\$ 93,516,888

TOTAL LIABILITIES AND NET ASSETS

\$ 156,849,765

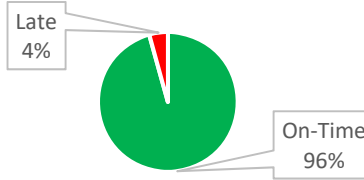
OPERATIONS – August



MAINTENANCE – August

Preventative Maintenance

***FTA Standard = 80% On-Time*



186 PMs Complete; 8 Overdue

Adams – 14 Completed; 0 Overdue
 Columbia – 4 Completed; 0 Overdue
 Cumberland – 13 Completed; 0 Overdue
 Dauphin – 42 Completed; 6 Overdue*
 Franklin – 11 Completed; 0 Overdue
 Montour – 1 Completed; 0 Overdue
 Northumberland – 21 Completed; 0 Overdue
 Perry – 9 Completed; 0 Overdue
 Union/Snyder – 14 Completed; 0 Overdue
 York – 58 Completed; 1 Overdue*

** Fuel Focus Meter Issues*

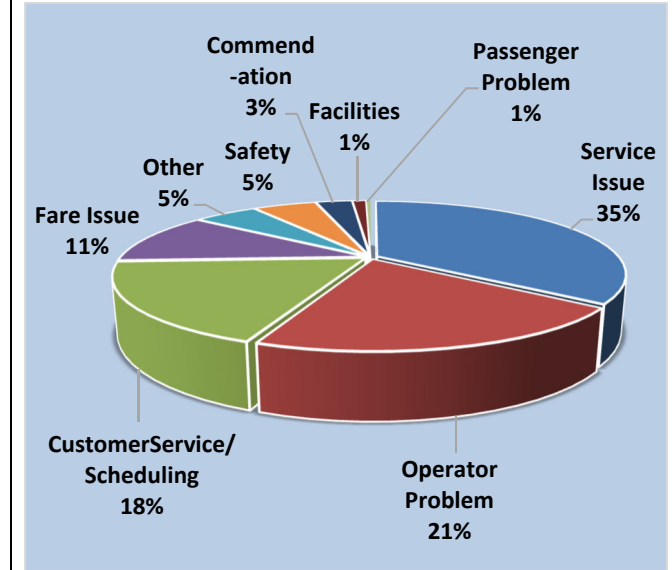
Road Calls:

	Aug. 2025	YTD FY2026	Aug. 2024	YTD FY2025
Mechanical	14	31	14	34
Non-Mech.	11	16	7	18

SAFETY – August

	Aug. 2025	YTD as of Aug. 2025	Aug. 2024	YTD as of Aug. 2024
Preventable	23	38	20	36
Non-Preventable	2	8	11	19
Passenger Injury	1	2	0	1
Employee Injury	4	5	9	18

CUSTOMER COMPLAINTS – August



	Aug. 2025	YTD as of Aug. 2025	Aug. 2024	YTD as of Aug. 2024
Total Complaints	275	491	170	332

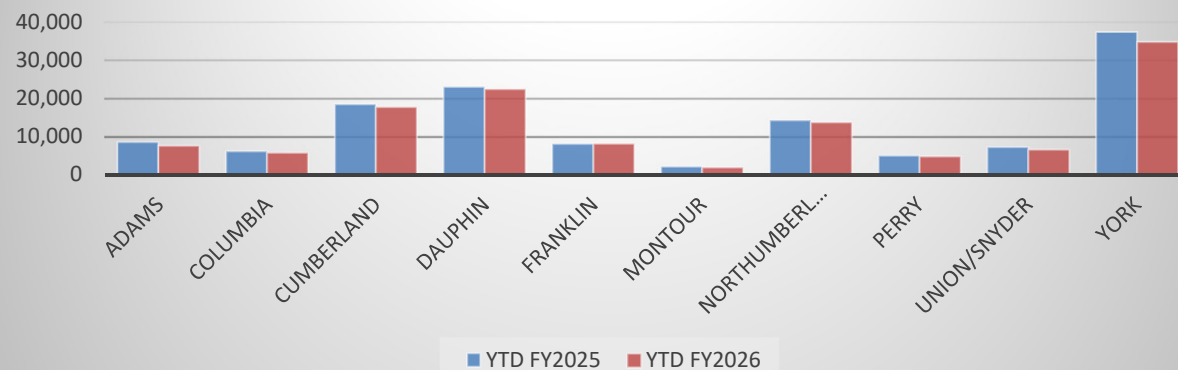
MARKETING – August

	August 2025	YTD FY2026	August 2024	YTD FY2025
PR Exposures	13	23	3	4
Outreaches	9	13	4	8
Views	149,387	296,782	123,274	247,718
Event Count	382,103	761,616	330,616	661,696
Users	23,078	45,751	22,938	45,459
Bikes	3,287	6,430	3,187	6,439

Paratransit Ridership - YTD

	YTD FY2025	YTD FY2026
<i>Adams</i>	8,709	7,754
<i>Columbia</i>	6,286	5,905
<i>Cumberland</i>	18,566	17,853
<i>Dauphin</i>	23,128	22,509
<i>Franklin</i>	8,233	8,281
<i>Montour</i>	2,302	2,108
<i>Northumberland</i>	14,408	13,834
<i>Perry</i>	5,177	4,955
<i>Union/Snyder</i>	7,391	6,709
<i>York</i>	37,421	34,797

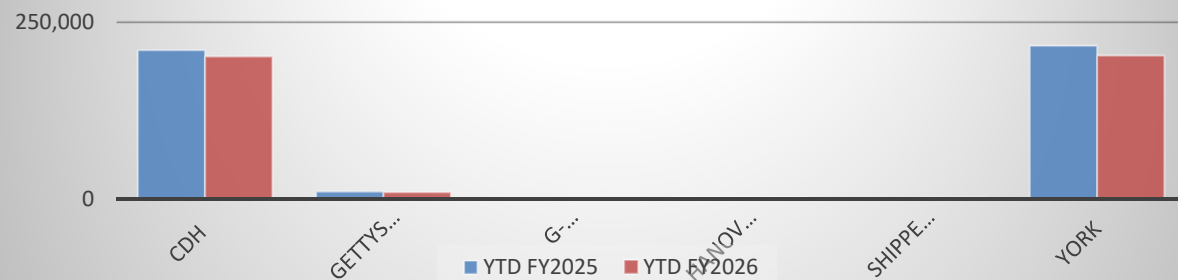
Paratransit Ridership - YTD



Fixed Route Ridership -YTD

	YTD FY2025	YTD FY2026
<i>CDH</i>	209,891	201,053
<i>Gettysburg</i>	10,718	9,713
<i>G-burg/Hanover Connector</i>	1,562	1,027
<i>Hanover</i>	2,662	2,870
<i>Shippensburg</i>	1,272	2,045
<i>York</i>	216,145	202,450

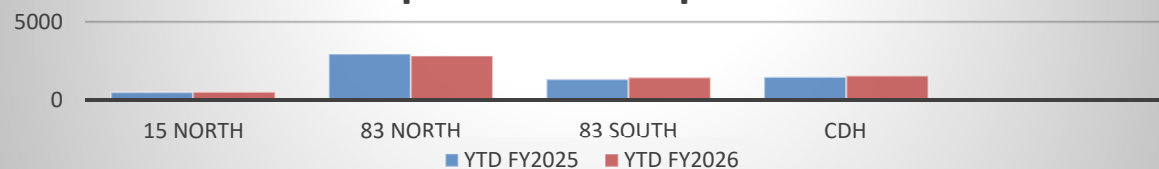
Fixed Route Ridership - YTD



Express Ridership - YTD

	YTD FY2025	YTD FY2026
<i>15 North</i>	512	538
<i>83 North</i>	2,950	2,841
<i>83 South</i>	1,343	1,456
<i>CDH</i>	1,478	1,566

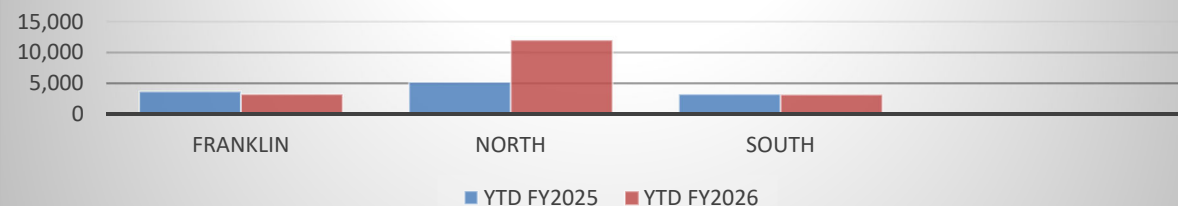
Express Ridership - YTD



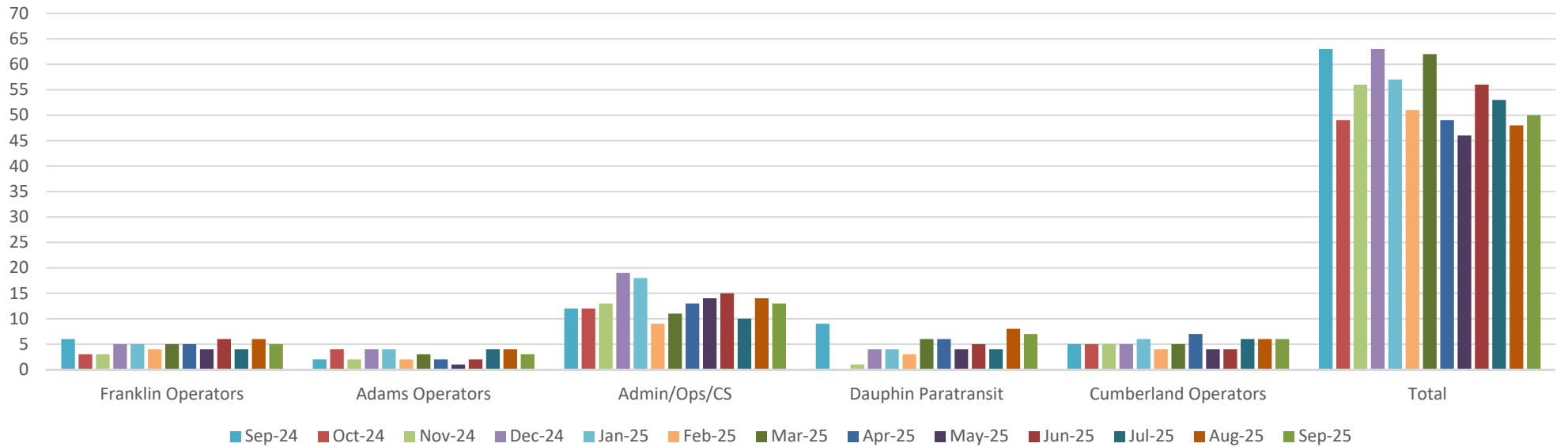
Microtransit Ridership – YTD

	YTD FY2025	YTD FY2026
<i>Franklin</i>	3,691	3,248
<i>North</i>	5,213	12,005
<i>South</i>	3,265	3,211

Microtransit Ridership - YTD



Top 5 Divisions- Open Positions



September 2025 (Prepared 9/18/2025)	FMLA/LOA	Approved Positions	Current employees	Number approved openings
Adams Operators	1	32	29	3
Administrative/Operations Support/Customer Service Rep	2	165	152	13
Columbia Operators	-	17	17	-
Cumberland Operators	2	42	36	6
Dauphin Fixed Route	3	95	93	2
Dauphin Info Specialists	-	2	2	-
Dauphin Maintenance (Mechanics, Serviceperson)	-	25	22	3
Dauphin Paratransit	2	27	20	7
Franklin Operators	1	33	28	5
Montour Operators	-	9	8	1
Northumberland Operators	-	28	27	1
Perry Operators	1	23	22	1
Shippensburg Operators	-	2	2	-
Union/Snyder Operators	1	35	33	2
York Express	-	7	7	-
York Fixed Route	3	63	63	-
York Maintenance (Mechanics and Porters)	-	20	18	2
York Paratransit	2	61	57	4
Totals – September 2025	18	686	636	50