

SUSQUEHANNA REGIONAL TRANSPORTATION AUTHORITY

Unaudited Financial Statement & Statistical Notes for May 2025

The financial statements enclosed with these notes are as of May 31, 2025, representing the eleventh month of fiscal year 2025. These statements present a comparison with the approved budget for fiscal year 2025 and year-to-date performance compared to the previous year.

Ridership

Year-to-date ridership performance compared to the prior year demonstrates positive trends across most service lines:

- Fixed Route: 1% increase in ridership compared to the same period in the previous year.
- Paratransit: 5% increase over the prior year.
- Commuter Express: 2% decrease year-to-date from the previous year.
- Microtransit: 18% increase in ridership compared to the same period last year.

Revenue

- May's year-to-date Grant and Contract Income is \$2.9 million under budget due to lower subsidy requirements than originally anticipated, reflecting favorable operational efficiency.

Expense

- Year-to-date total expenses are \$175,000 over budget.
- Unfilled positions increased by 10 during the month to 56 total vacancies, representing 8% of total approved positions. Nine of these additional openings result from newly approved positions added during the period.

Reserves

- The Authority maintains 147 days of cash on hand while actively managing the federal grant process. We are in regular communication with federal partners to expedite the release of planned operating grant funds that will restore days of cash on hand to the 180-day target.

Line of Credit

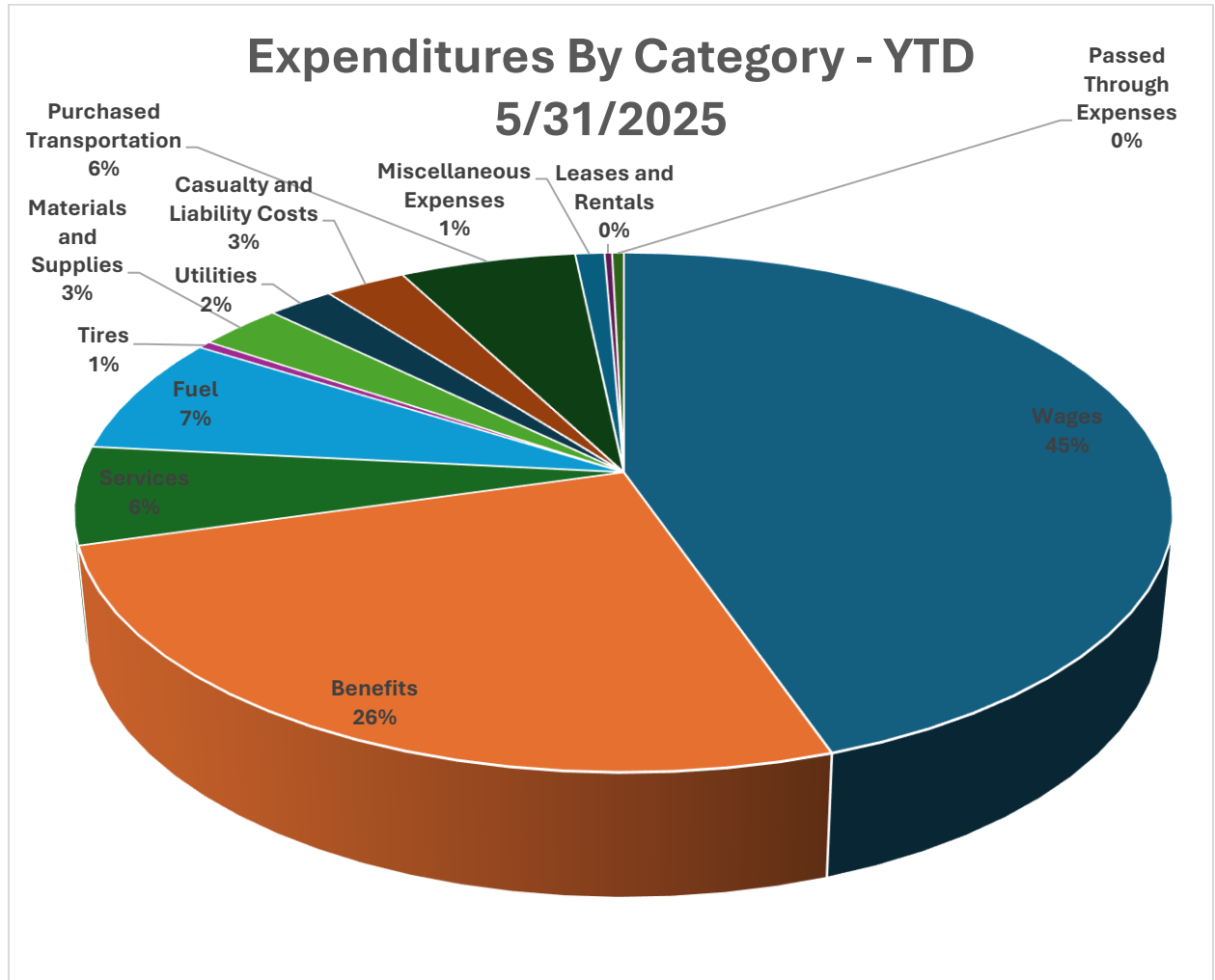
- No draws have been made on the organization's lines of credit.

Capital Expenditure (over \$50,000)

- West Milton Facility: \$603,014
- Fare Collection System: \$381,455

Featured Information

Here is the updated breakdown of SRTA's year-to-date total cost of operations. As previously reported, labor costs (wages and benefits) constitute the largest component at 71% of total expenses.



Local Match Payments

All information as of 6/25/2025

Act 44/89 Local Match Requirement

Municipality	Requested Amount (request letter sent 7/31)	Received Notification of Amount Approved	Status
Adams County	\$78,535	\$78,535	Invoice in July
Gettysburg Boro	\$4,862	\$4,862	Invoiced in February - Invoiced 2/24/2025; Paid 3/20/2025
York County	\$761,463	\$761,463	¹ Pays 1/9 Annual Amount monthly starting in April – Paid 4/15/2025 ; Paid 5/5/2025 ; Paid 6/9/2025
Cumberland County	\$471,609	\$471,609	Quarterly at the beginning of the Quarter (after receipt of confirmation letter) First invoice 1/28/2025; Paid 3/10/2025 Second invoice 4/1/2025; Paid 5/5/2025
Dauphin County	\$529,950	\$529,950	Quarterly at the beginning of the Quarter (after receipt of confirmation letter) First invoice 1/28/2025; Paid 2/10/2025 Second invoice 4/1/2025; Paid 5/13/2025
City of Harrisburg	\$407,223	\$407,223	Quarterly at the beginning of the Quarter (after receipt of confirmation letter) First invoice 1/28/2025 – unpaid as of 6/25/2025 Second invoice 4/1/2025 – unpaid as of 6/25/2025

Local Billings tied to other grants

Franklin County	\$26,195	Approved	Invoice January 2026
Northern Microtransit	\$54,827		Received – Community Giving Foundation \$28,409 To Be Invoiced July 2025 - \$38,308

Susquehanna Regional Transportation Authority
Income Statement

For The Period Ended May 31 , 2025

		Period To Date		Year To Date		Budget Variance	Year To Date May 31, 2024
		Actual	Current Budget	Actual	Current Budget		
REVENUE							
	Operating Revenue	\$ 2,062,991	\$ 2,101,098	\$ 22,977,289	\$ 23,112,078	\$ (134,789)	\$ 22,049,266
	Grant/Contract Income	\$ 2,914,721	\$ 3,186,400	\$ 32,113,959	\$ 35,050,400	\$ (2,936,441)	\$ 32,874,174
TOTAL REVENUE		\$ 4,977,712	\$ 5,287,498	\$ 55,091,248	\$ 58,162,478	\$ (3,071,230)	\$ 54,923,440
	Wages	\$ 2,233,403	\$ 2,286,527	\$ 26,078,412	\$ 25,151,797	\$ (926,615)	\$ 23,914,053
	Benefits	\$ 1,380,262	\$ 1,398,223	\$ 15,064,081	\$ 15,380,453	\$ 316,372	\$ 14,234,986
	Services	\$ 364,369	\$ 288,052	\$ 3,561,630	\$ 3,168,572	\$ (393,058)	\$ 2,932,248
	Fuel	\$ 359,140	\$ 430,052	\$ 4,281,785	\$ 4,730,572	\$ 448,787	\$ 4,549,890
	Tires	\$ 25,531	\$ 26,500	\$ 266,189	\$ 291,500	\$ 25,311	\$ 275,020
	Materials and Supplies	\$ 184,500	\$ 145,708	\$ 1,670,032	\$ 1,602,788	\$ (67,244)	\$ 1,620,166
	Utilities	\$ 129,260	\$ 120,015	\$ 1,325,135	\$ 1,320,165	\$ (4,970)	\$ 1,267,794
	Casualty and Liability Costs	\$ 176,447	\$ 143,746	\$ 1,619,478	\$ 1,581,206	\$ (38,272)	\$ 1,509,138
	Purchased Transportation	\$ 305,791	\$ 342,525	\$ 3,505,193	\$ 3,767,775	\$ 262,582	\$ 3,561,953
	Miscellaneous Expenses	\$ 41,513	\$ 58,792	\$ 581,782	\$ 646,712	\$ 64,930	\$ 618,965
	Leases and Rentals	\$ 8,888	\$ 11,500	\$ 150,245	\$ 126,500	\$ (23,745)	\$ 114,698
	Passed Through Expenses	\$ 21,826	\$ 35,859	\$ 233,499	\$ 394,449	\$ 160,950	\$ 324,530
TOTAL EXPENSES		\$ 5,230,930	\$ 5,287,499	\$ 58,337,461	\$ 58,162,489	\$ (174,972)	\$ 54,923,441
TOTAL NON OPERATING GRANT INCOME **		\$ 1,354,085	\$ 520,957	\$ 6,297,447	\$ 5,730,527	\$ (566,920)	\$ 5,791,797
TOTAL NON OPERATING GRANT EXPENSES **		\$ 1,357,997	\$ 516,665	\$ 6,299,114	\$ 5,683,315	\$ (615,799)	\$ 5,739,860
REE/(EER)		\$ (257,130)	\$ 4,291	\$ (3,247,880)	\$ 47,201	\$ (3,246,202)	\$ 51,936
CAPITAL REVENUES AND EXPENSES							
	Capital Grant Income/(Refund)	\$ 769,907	\$ -	\$ 5,829,349	\$ -	\$ -	\$ 14,032,699
TOTAL CAPITAL REVENUES AND EXPENSES		\$ 769,907	\$ -	\$ 5,829,349	\$ -	\$ -	\$ 14,032,699
REE/(EER)		\$ 512,777	\$ 4,291	\$ 2,581,469	\$ 47,201	\$ (2,534,268)	\$ 14,084,635
NET REE/(EER)		\$ 512,777	\$ 4,291	\$ 2,581,469	\$ 47,201	\$ (2,534,268)	\$ 14,084,635

**FindMyRide, UMPC, GMCO, ICB, GHP, Cambria Co. MATP

Susquehanna Regional Transportation Authority
Balance Sheet

As of May 31, 2025

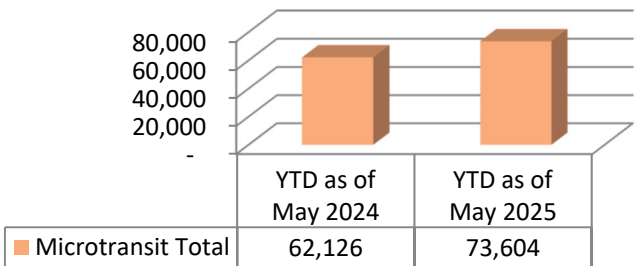
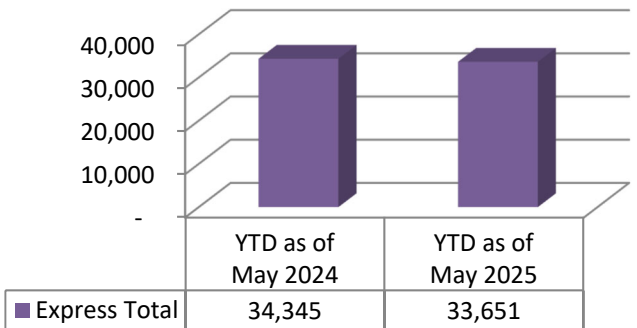
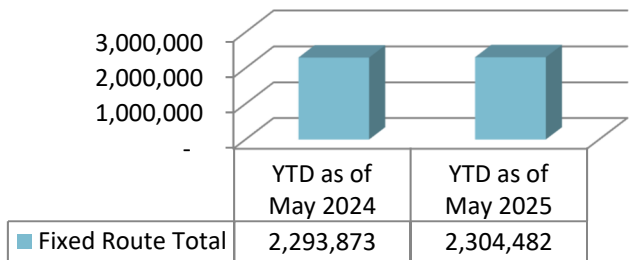
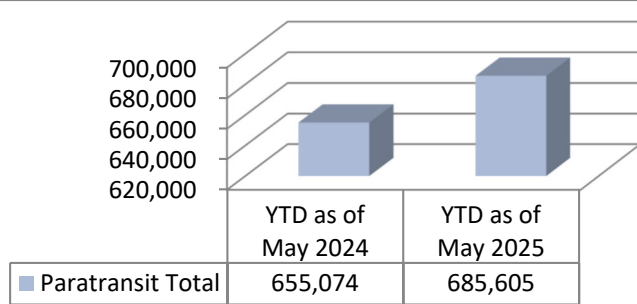
ASSETS

CURRENT ASSETS			
Unrestricted Cash	\$	14,688,679	
Restricted Cash	\$	828,221	
Reserved Cash - Capital Projects	\$	-	
Accounts Receivable	\$	42,874,793	
Materials & Supplies Inventory	\$	1,403,220	
Prepaid Expenses	\$	1,317,257	
Other Current Assets	\$	-	
TOTAL CURRENT ASSETS			\$ 61,112,171
FIXED ASSETS			
Buildings and Improvements	\$	105,778,925	
Revenue Equipment	\$	65,254,218	
Tools and Equipment	\$	5,474,003	
Accumulated Depreciation	\$	(84,793,559)	
TOTAL FIXED ASSETS (NET)			\$ 91,713,586
TOTAL ASSETS			<u>\$ 152,825,757</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES			
Accounts Payable	\$	4,563,650	
Accrued Leave and Payroll	\$	2,386,649	
Accrued Expenses	\$	1,899,355	
TOTAL CURRENT LIABILITIES			\$ 8,849,653
DEFERRED REVENUE			
Revenue Received in Advance	\$	55,882,420	
TOTAL DEFERRED REVENUE			\$ 55,882,420
OTHER LIABILITIES			
Capital Lease Obligation	\$	-	
Accrued Sick Pay	\$	-	
Current Notes Payable	\$	-	
Consortium Buses	\$	-	
TOTAL OTHER LIABILITIES			\$ -
NET ASSETS			
Unrestricted Equity	\$	50,806,908	
Restricted Equity	\$	15,520	
Capital Grants	\$	37,271,257	
TOTAL NET ASSETS			\$ 88,093,684
TOTAL LIABILITIES AND NET ASSETS			<u>\$ 152,825,757</u>

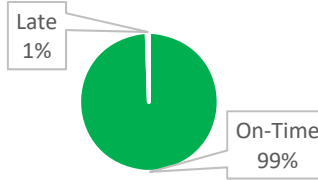
OPERATIONS – May



MAINTENANCE – May

Preventative Maintenance

***FTA Standard = 80% On-Time*



179 PMs Complete; 1 Overdue

Adams – 13 Completed; 0 Overdue

Columbia – 4 Completed; 0 Overdue

Cumberland – 19 Completed; 0 Overdue

Dauphin – 40 Completed; 0 Overdue

Franklin – 11 Completed; 0 Overdue

Montour – 1 Completed; 0 Overdue

Northumberland – 16 Completed; 1 Overdue*

Perry – 9 Completed; 0 Overdue

Union/Snyder – 13 Completed; 0 Overdue

York – 53 Completed; 0 Overdue

** Mileage reporting issue*

Road Calls:

	May 2025	YTD FY2025	May 2024	YTD FY2024
Mechanical	17	137	11	142
Non-Mech.	11	80	6	91

SAFETY – May

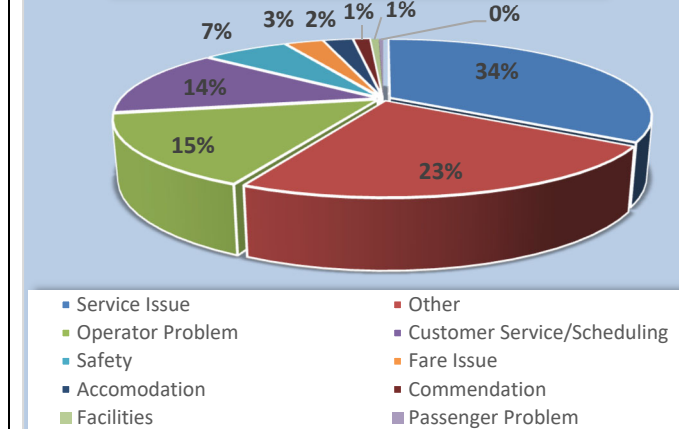
	May 2025	YTD as of May 2025	May 2024	YTD as of May 2024
Preventable	20	211	24	164
Non-Preventable	7	82	11	99
Passenger Injury	1	8	0	7
Employee Injury	3	42	6	46

CUSTOMER COMPLAINTS – May

Count Distribution By Category

308

Complaints/Commendations*



*New system implemented January 2024

	May 2025	YTD as of May 2025	May 2024	YTD as of May 2024
Total Complaints	308	1,730	147	1,499

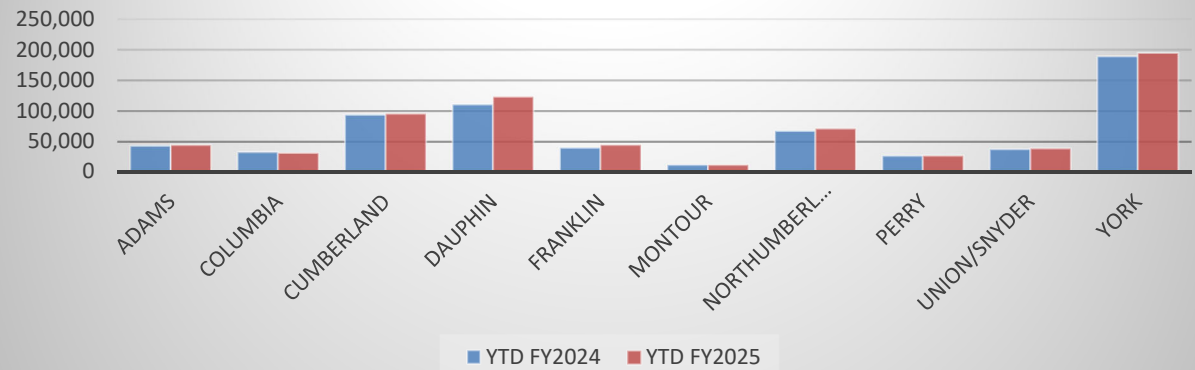
MARKETING – May

	May 2025	YTD as of May 2025	May 2024	YTD as of May 2024
PR Exposures	7	50	5	65
Outreaches	11	56	3	38
Views	136,887	1,366,915	154,245	1,640,282
Event Count	354,526	3,593,176	402,466	4,282,300
Users	22,173	233,794	25,250	288,079
Bikes	2,728	29,763	2,900	27,689

Paratransit Ridership - YTD

	YTD FY2024	YTD FY2025
<i>Adams</i>	43,321	44,784
<i>Columbia</i>	32,979	31,690
<i>Cumberland</i>	93,933	95,832
<i>Dauphin</i>	110,624	123,437
<i>Franklin</i>	40,283	44,892
<i>Montour</i>	12,206	12,160
<i>Northumberland</i>	67,454	71,609
<i>Perry</i>	27,143	27,314
<i>Union/Snyder</i>	37,919	39,014
<i>York</i>	189,212	194,873

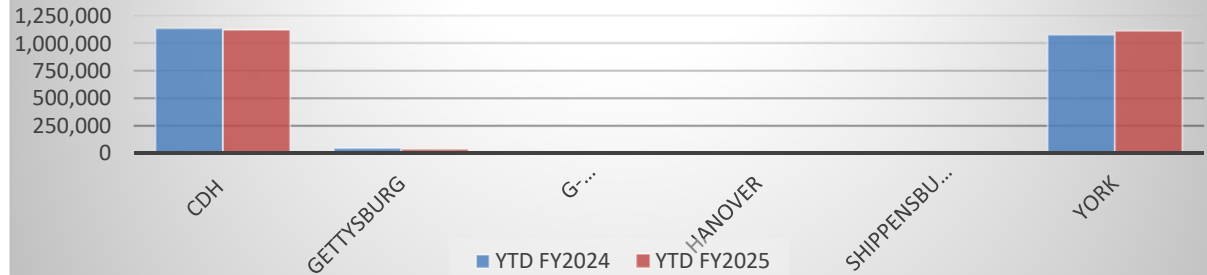
Paratransit Ridership - YTD



Fixed Route Ridership -YTD

	YTD FY2024	YTD FY2025
<i>CDH</i>	1,135,098	1,121,321
<i>Gettysburg</i>	47,616	39,822
<i>G-burg/Hanover Connector</i>	8,369	7,769
<i>Hanover</i>	15,477	14,929
<i>Shippensburg</i>	10,480	9,469
<i>York</i>	1,076,833	1,111,172

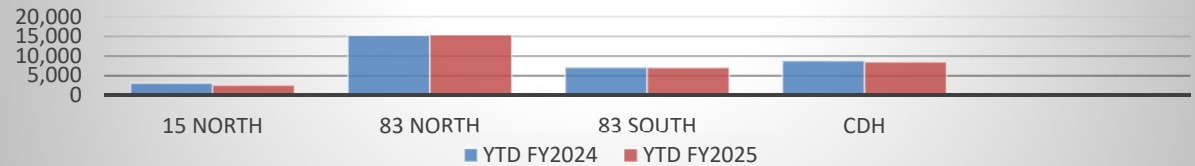
Fixed Route Ridership - YTD



Express Ridership - YTD

	YTD FY2024	YTD FY2025
<i>15 North</i>	3,100	2,597
<i>83 North</i>	15,283	15,439
<i>83 South</i>	7,142	7,089
<i>CDH</i>	8,820	8,526

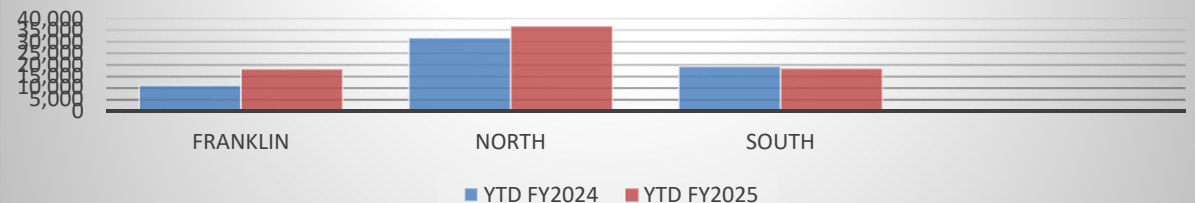
Express Ridership - YTD



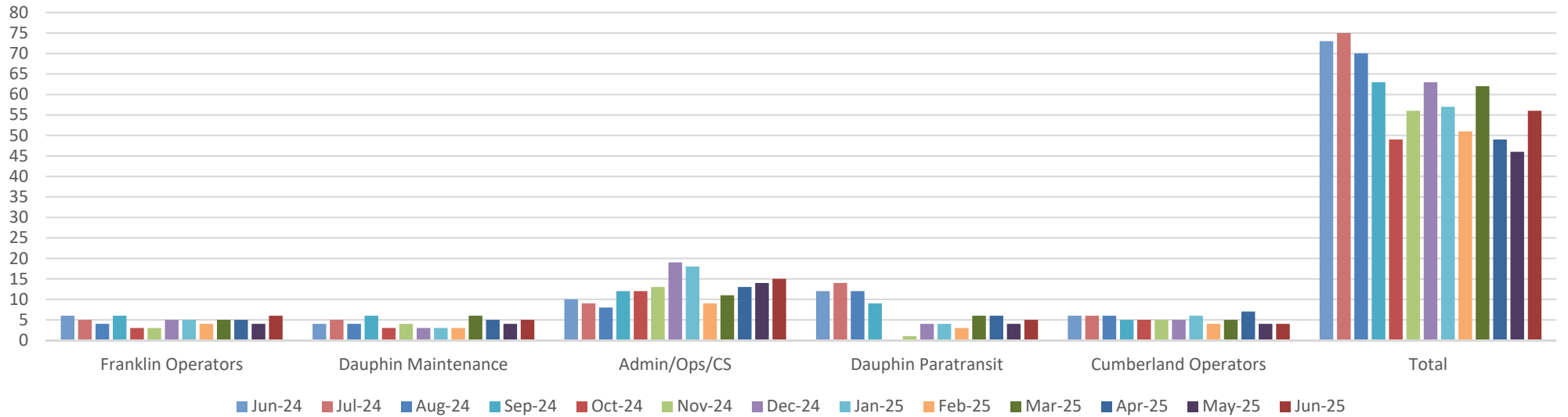
Microtransit Ridership – YTD

	YTD FY2024	YTD FY2025
<i>Franklin</i>	11,115	18,249
<i>North</i>	31,646	36,789
<i>South</i>	19,365	18,566

Microtransit Ridership - YTD



Top 5 Divisions- Open Positions



June 2025 (Prepared 6/23/2025)	FMLA/LOA	Approved Positions	Current employees	Number approved openings
Adams Operators	1	32	30	2
Administrative/Operations Support/Customer Service Rep	2	160	145	15
Columbia Operators	-	17	15	2
Cumberland Operators	2	41	37	4
Dauphin Fixed Route	5	94	92	2
Dauphin Info Specialists	-	2	2	-
Dauphin Maintenance (Mechanics, Serviceperson)	1	27	22	5
Dauphin Paratransit	1	27	22	5
Franklin Operators	-	34	28	6
Montour Operators	-	9	7	2
Northumberland Operators	-	30	30	-
Perry Operators	2	23	20	3
Shippensburg Operators	-	2	2	-
Union/Snyder Operators	-	35	33	2
York Express	-	7	6	1
York Fixed Route	2	63	62	1
York Maintenance (Mechanics and Porters)	-	20	16	4
York Paratransit	2	61	59	2
Totals – June 2025	18	684	628	56