

SUSQUEHANNA REGIONAL TRANSPORTATION AUTHORITY

Unaudited Financial Statement & Statistical Notes for July 2024

The financial statements enclosed with these notes, are as of July 31, 2024. Marking the first month of fiscal year 2025. These statements present a comparison with the approved budget for the fiscal year 2025.

Ridership

- July of 2024 had 22 weekdays as opposed to July of 2023 which had 20. Since many of the divisions operate only 5 or 6 days a week, it is necessary to adjust those divisions to present a meaningful comparison to the previous year. The adjusted growth rates are as follows.
 - Fixed Route: 8% adjusted increase in ridership compared to the same month of the previous year.
 - Paratransit: 6% adjusted increase over last year. See Featured Information below for more detail.
 - Commuter Express: 3% adjusted year to date increase over last year.
 - Microtransit: 2% adjusted increase in ridership compared to the same period last year. Microtransit has reached a mature state where ridership has stabilized in all but the Franklin County area where ridership levels continue to increase at an adjusted rate approximating 80%.

Revenue

- July Grant and Contract Income is \$113 thousand below budget because less subsidy has been required than the budget anticipated. Lower than budgeted spending on Operating Costs (Expenses) account for the subsidy savings.

Expense

- July Total Expenses are \$158 thousand less than budgeted.
- The number of unfilled positions was reduced by 5 in July to 70 which is 10% of total Approved Positions. There are 20 individuals currently in the process of background and/or drug testing which is required before employment.

Reserves

- The Authority currently has 142 days of cash on hand. The authority's target is to have 180 days. The FY 2025 state operating grant has passed preliminary approval and is currently going through the final approval process.

Line of Credit

- There were no draws on the organization's lines of credit.

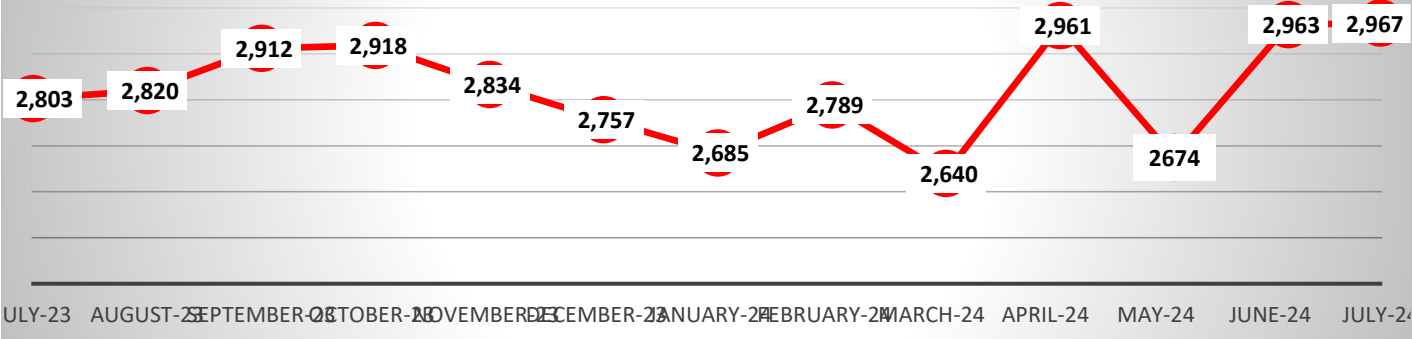
Capital Expenditure (over \$50,000)

- 3 Paratransit vehicles \$437,072

Featured Information

- As mentioned in the revenue section above the number of weekdays in a month influences the total number of trips in that month. Below are the average trips per weekday for the Paratransit divisions for the last 13 months

Average Paratransit Trips Per Weekday



**Susquehanna Regional Transportation Authority
Income Statement**

For The Period Ended July 31, 2024

	Period To Date		Year To Date		Budget Variance	Year To Date July 31, 2023
	Actual	Current Budget	Actual	Current Budget		
REVENUE						
Operating Revenue	\$ 2,055,918	\$ 2,101,098	\$ 2,055,918	\$ 2,101,098	\$ (45,180)	\$ 1,861,279
Grant/Contract Income	\$ 3,073,352	\$ 3,186,400	\$ 3,073,352	\$ 3,186,400	\$ (113,048)	\$ 2,577,987
TOTAL REVENUE	\$ 5,129,270	\$ 5,287,498	\$ 5,129,270	\$ 5,287,498	\$ (158,228)	\$ 4,439,266
Wages	\$ 2,542,242	\$ 2,286,527	\$ 2,542,242	\$ 2,286,527	\$ (255,715)	\$ 1,960,844
Benefits	\$ 1,167,537	\$ 1,398,223	\$ 1,167,537	\$ 1,398,223	\$ 230,686	\$ 1,143,125
Services	\$ 254,019	\$ 288,052	\$ 254,019	\$ 288,052	\$ 34,033	\$ 211,364
Fuel	\$ 422,796	\$ 430,052	\$ 422,796	\$ 430,052	\$ 7,256	\$ 420,363
Tires	\$ 19,898	\$ 26,500	\$ 19,898	\$ 26,500	\$ 6,603	\$ 20,837
Materials and Supplies	\$ 126,852	\$ 145,708	\$ 126,852	\$ 145,708	\$ 18,856	\$ 86,051
Utilities	\$ 81,511	\$ 120,015	\$ 81,511	\$ 120,015	\$ 38,504	\$ 91,685
Casualty and Liability Costs	\$ 101,277	\$ 143,746	\$ 101,277	\$ 143,746	\$ 42,469	\$ 126,378
Purchased Transportation	\$ 335,661	\$ 342,525	\$ 335,661	\$ 342,525	\$ 6,864	\$ 301,937
Miscellaneous Expenses	\$ 38,340	\$ 58,792	\$ 38,340	\$ 58,792	\$ 20,452	\$ 21,038
Leases and Rentals	\$ 9,793	\$ 11,500	\$ 9,793	\$ 11,500	\$ 1,707	\$ 10,594
Passed Through Expenses	\$ 29,344	\$ 35,859	\$ 29,344	\$ 35,859	\$ 6,515	\$ 45,051
TOTAL EXPENSES	\$ 5,129,270	\$ 5,287,499	\$ 5,129,270	\$ 5,287,499	\$ 158,229	\$ 4,439,267
TOTAL NON OPERATING GRANT INCOME **	\$ 476,805	\$ 520,957	\$ 476,805	\$ 520,957	\$ 44,152	\$ 321,346
TOTAL NON OPERATING GRANT EXPENSES **	\$ 471,496	\$ 516,665	\$ 471,496	\$ 516,665	\$ 45,169	\$ 314,103
REE/(EER)	\$ 5,309	\$ 4,291	\$ 5,309	\$ 4,291	\$ 1	\$ 7,242
CAPITAL REVENUES AND EXPENSES						
Capital Grant Income/(Refund)	\$ 453,843	\$ -	\$ 453,843	\$ -	\$ -	\$ -
TOTAL CAPITAL REVENUES AND EXPENSES	\$ 453,843	\$ -	\$ 453,843	\$ -	\$ -	\$ -
REE/(EER)	\$ 459,152	\$ 4,291	\$ 459,152	\$ 4,291	\$ (454,861)	\$ 7,242
NET REE/(EER)	\$ 459,152	\$ 4,291	\$ 459,152	\$ 4,291	\$ (454,861)	\$ 7,242

**FindMyRide, UMPC, GMCO, ICB, GHP

Susquehanna Regional Transportation Authority
Balance Sheet

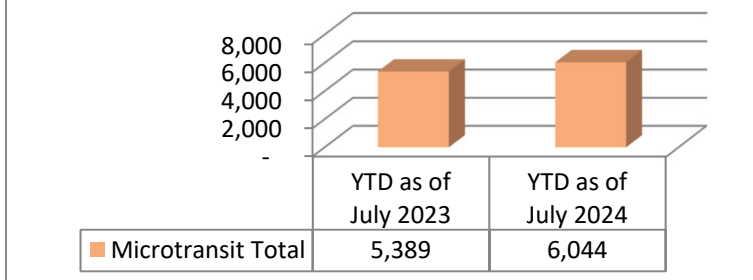
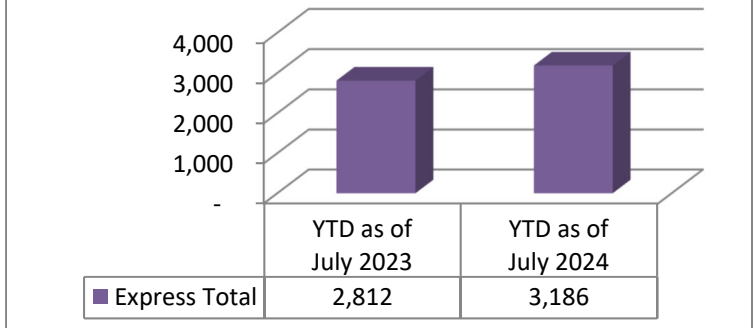
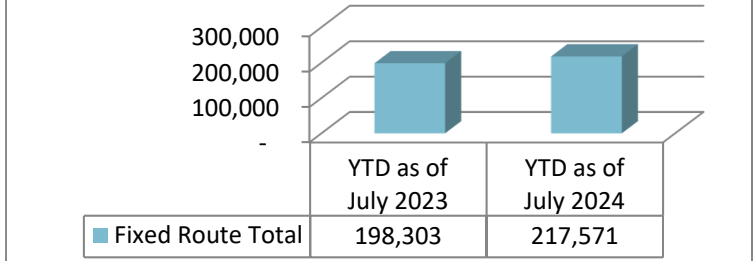
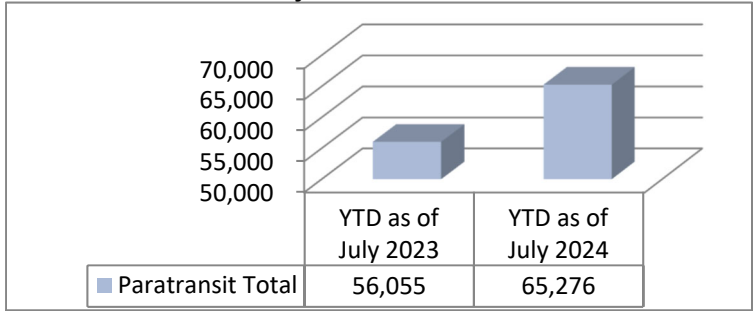
As of July 31, 2024

ASSETS

CURRENT ASSETS			
	Unrestricted Cash	\$	9,517,348
	Restricted Cash	\$	55,486
	Reserved Cash - Capital Projects	\$	-
	Accounts Receivable	\$	22,927,753
	Materials & Supplies Inventory	\$	1,251,442
	Prepaid Expenses	\$	1,108,468
	Other Current Assets	\$	-
	TOTAL CURRENT ASSETS	\$	34,860,496
FIXED ASSETS			
	Buildings and Improvements	\$	104,888,005
	Revenue Equipment	\$	63,178,269
	Tools and Equipment	\$	4,522,794
	Accumulated Depreciation	\$	(77,463,891)
	TOTAL FIXED ASSETS (NET)	\$	95,125,177
	TOTAL ASSETS	\$	<u>129,985,674</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES			
	Accounts Payable	\$	3,483,746
	Accrued Leave and Payroll	\$	2,741,741
	Accrued Expenses	\$	1,043,800
	TOTAL CURRENT LIABILITIES	\$	7,269,287
DEFERRED REVENUE			
	Revenue Received in Advance	\$	32,073,901
	TOTAL DEFERRED REVENUE	\$	32,073,901
OTHER LIABILITIES			
	Capital Lease Obligation	\$	-
	Accrued Sick Pay	\$	-
	Current Notes Payable	\$	-
	Consortium Buses	\$	-
	TOTAL OTHER LIABILITIES	\$	-
NET ASSETS			
	Unrestricted Equity	\$	50,933,374
	Restricted Equity	\$	15,520
	Capital Grants	\$	39,693,592
	TOTAL NET ASSETS	\$	90,642,485
	TOTAL LIABILITIES AND NET ASSETS	\$	<u>129,985,674</u>



MAINTENANCE – July

Preventative Maintenance

Late
19%



On-time
81%

172 PMs Complete; 33 Overdue

- Adams – 12 Completed; 1 Overdue[#]
- Columbia – 4 Completed; 1 Overdue^{*^}
- Cumberland – 15 Completed; 0 Overdue
- Dauphin – 33 Completed; 22 Overdue^{*}
- Franklin – 3 Completed; 1 Overdue[&]
- Montour – 1 Completed; 0 Overdue
- Northumberland – 25 Completed; 6 Overdue^{*^}
- Perry – 11 Completed; 0 Overdue
- Union/Snyder – 4 Completed; 2 Overdue[^]
- York – 64 Completed; 0 Overdue

- [#] Mileage went over on a weekend
- ^{*} Short staffed by (2) mechanics
- [^] Operations clerk on vacation
- [&] Location reports short on vehicles

Road Calls:

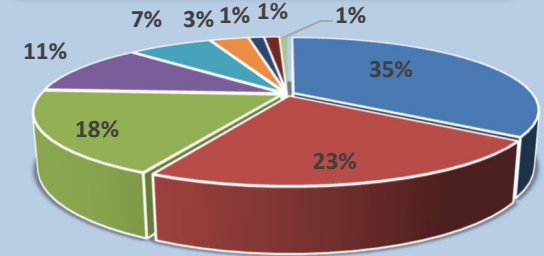
	July 2024	YTD FY2025	July 2023	YTD FY2024
Mechanical	20	20	11	11
Non-Mech.	11	11	10	10

SAFETY – July

	July 2024	YTD as of July 2024	July 2023	YTD as of July 2023
Preventable	13	13	12	12
Non-Preventable	5	5	12	12
Passenger Injury	1	1	3	3
Employee Injury	9	9	9	9

CUSTOMER COMPLAINTS – July

Count Distribution By Category
162
Complaints/Commendations*



- Service Issue
- Operator Problem
- Safety
- Customer Service
- Commendation
- Fare Issue
- Passenger Problem
- Facilities
- Vehicle Issue

*New system implemented January 2024

	July 2024	YTD as of July 2024	July 2023	YTD as of July 2023
Total Complaints	162	162	108	108

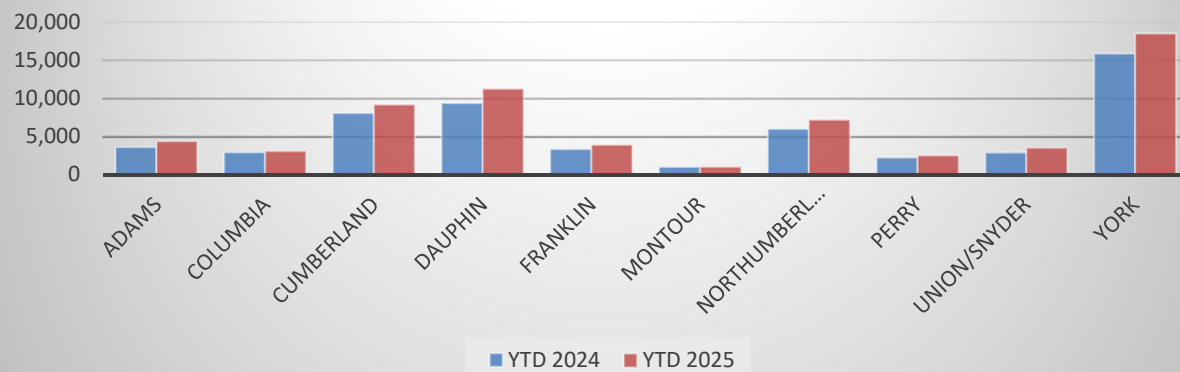
MARKETING – July

	July 2024	YTD as of July 2024	July 2023	YTD as of July 2023
PR Exposures	1	1	3	3
Outreaches	4	4	4	4
Views	124,444	124,444	140,647	140,647
Event Count	331,080	331,080	372,594	372,594
Users	22,521	22,521	24,208	24,208
Bikes	3,252	3,252	2,980	2,980

Paratransit Ridership - YTD

	YTD 2024	YTD 2025
<i>Adams</i>	3,699	4,466
<i>Columbia</i>	3,014	3,173
<i>Cumberland</i>	8,115	9,244
<i>Dauphin</i>	9,437	11,302
<i>Franklin</i>	3,415	3,994
<i>Montour</i>	1,100	1,120
<i>Northumberland</i>	6,053	7,255
<i>Perry</i>	2,340	2,604
<i>Union/Snyder</i>	2,980	3,618
<i>York</i>	15,902	18,500

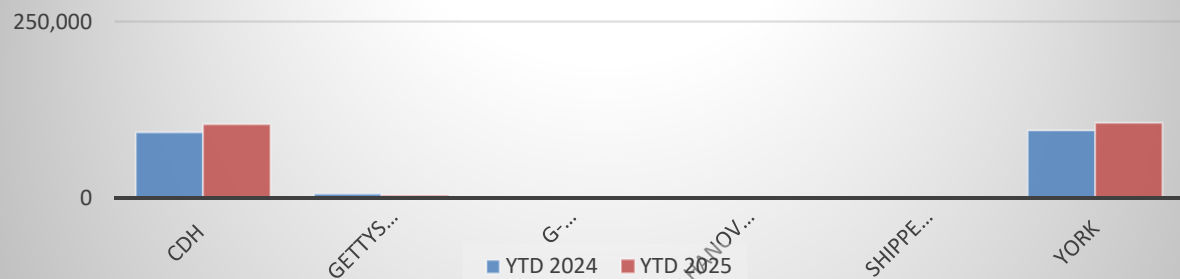
Paratransit Ridership - YTD



Fixed Route Ridership -YTD

	YTD 2024	YTD 2025
<i>CDH</i>	92,595	104,020
<i>Gettysburg</i>	6,616	4,908
<i>G-burg/Hanover Connector</i>	699	770
<i>Hanover</i>	2,023	1,282
<i>Shippensburg</i>	844	640
<i>York</i>	95,526	105,951

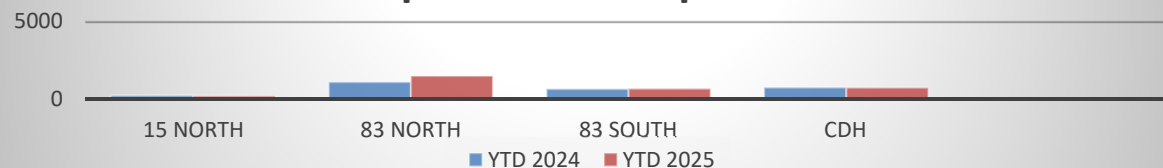
Fixed Route Ridership - YTD



Express Ridership - YTD

	YTD 2024	YTD 2025
<i>15 North</i>	258	241
<i>83 North</i>	1,109	1,499
<i>83 South</i>	679	690
<i>CDH</i>	766	756

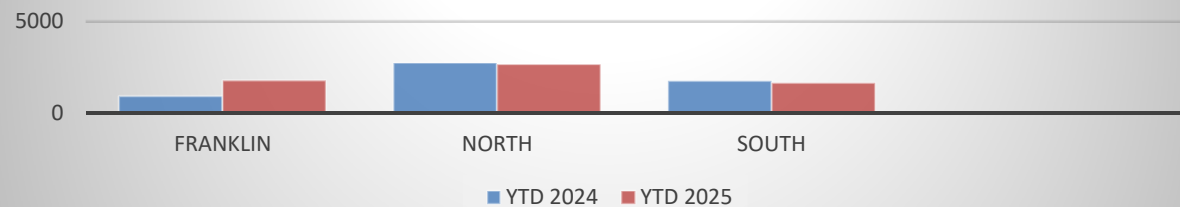
Express Ridership - YTD



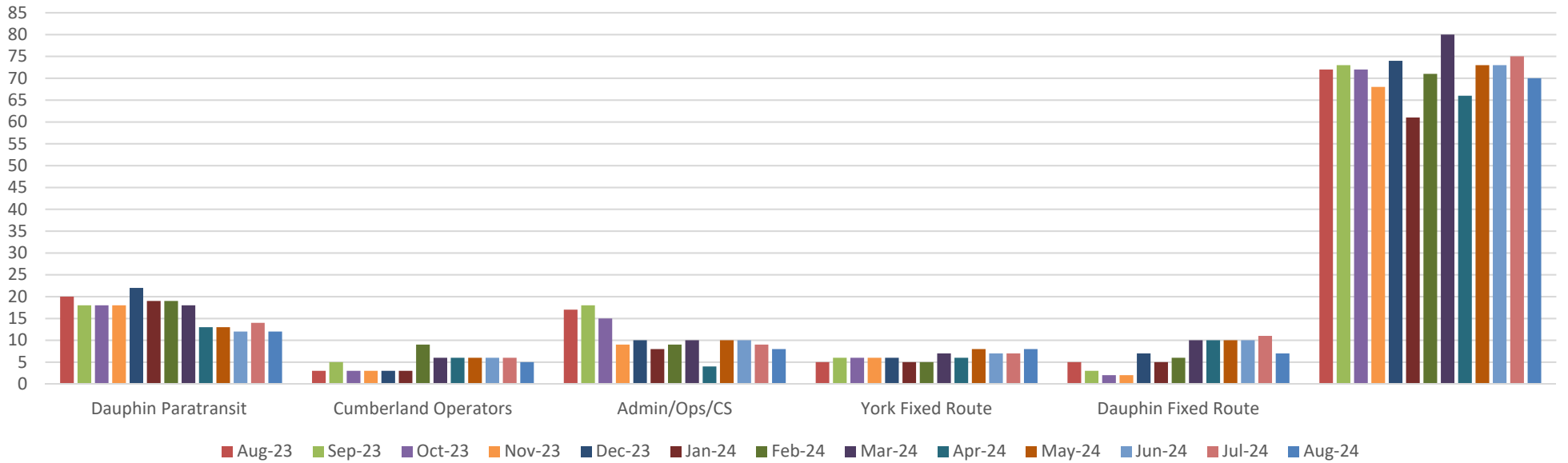
Microtransit Ridership – YTD

	YTD 2024	YTD 2025
<i>Franklin</i>	932	1,771
<i>North</i>	2,714	2,632
<i>South</i>	1,743	1,641

Microtransit Ridership - YTD



Top 5 Divisions- Open Positions



August 2024	FMLA/LOA	Approved Positions	Current employees	Number approved openings
Adams Operators	2	32	28	4
Administrative/Operations Support/Customer Service Rep	3	158	150	8
Columbia Operators	-	14	12	2
Cumberland Operators	-	38	33	5
Dauphin Fixed Route	2	92	85	7
Dauphin Info Specialists	-	2	2	-
Dauphin Maintenance (Mechanics, Serviceperson)	-	24	20	4
Dauphin Paratransit	2	33	21	12
Franklin Operators	-	32	28	4
Montour Operators	-	9	9	-
Northumberland Operators	1	31	29	2
Perry Operators	-	22	20	2
Shippensburg Operators	1	2	2	-
Union/Snyder Operators	1	36	33	3
York Express	-	7	7	-
York Fixed Route	2	64	56	8
York Maintenance (Mechanics and Porters)	1	20	15	5
York Paratransit	1	61	57	4
Totals – August 2024	16	677	607	70

