

SUSQUEHANNA REGIONAL TRANSPORTATION AUTHORITY

Unaudited Financial Statement & Statistical Notes for May 2024

The financial statements enclosed with these notes, are as of May 31, 2024. Marking the eleventh month of fiscal year 2024 and the beginning of the fourth quarter. These statements align with the approved budget for fiscal year 2024.

Ridership

- Year to date comparisons to the prior year are as follows:
 - Fixed Route: 11% increase in ridership compared to the previous year.
 - Paratransit: 3% increase year to date over last year.
 - Commuter Express: 1% increase year to date over last year.
 - Microtransit: 11% increase in ridership compared to the same period last year.

Revenue

- Year to Date Grant and Contract Income is \$384 thousand below budget because less subsidy has been required than the budget anticipated. Lower than budgeted spending on Operating Costs (Expenses) account for all of the subsidy savings.

Expense

- Year to Date Total Expenses are \$1.61 million less than budgeted. Wages and Benefits remain the driver for this savings.
- The number of unfilled positions stayed at 73 in May.

Reserves

- The Authority's cash balances represent 147 days of cash on hand. The authority's target is to have 180 days cash on hand. During the month SRTA funded the purchase of property adjacent to its Harrisburg location to continue the renovation and expansion of the facility there. These funds will be reimbursed by PennDot within the next 60 days.

Line of Credit

- There were no draws on the organization's lines of credit.

Capital Expenditure (over \$50,000)

Herr Street Property, Harrisburg \$4,731,975
York Para Transit vehicles \$639,625

Featured Information

We will have a new Feature at our next board meeting

Susquehanna Regional Transportation Authority
Income Statement

For The Period Ended May 31, 2024

	Period To Date		Year To Date		Budget Variance	Year To Date May 31, 2023
	Actual	Current Budget	Actual	Current Budget		
REVENUE						
Operating Revenue	\$ 2,010,210	\$ 2,116,455	\$ 22,049,266	\$ 23,281,005	\$ (1,231,739)	\$ 22,427,103
Grant/Contract Inc	\$ 4,949,776	\$ 3,023,471	\$ 32,874,174	\$ 33,258,181	\$ (384,007)	\$ 28,862,802
TOTAL REVENUE	\$ 6,959,986	\$ 5,139,926	\$ 54,923,440	\$ 56,539,186	\$ (1,615,746)	\$ 51,289,905
Wages	\$ 2,594,526	\$ 2,233,427	\$ 23,914,053	\$ 24,567,697	\$ 653,645	\$ 22,732,743
Benefits	\$ 2,463,374	\$ 1,337,781	\$ 14,234,986	\$ 14,715,591	\$ 480,606	\$ 13,167,661
Services	\$ 354,503	\$ 319,309	\$ 2,932,248	\$ 3,512,399	\$ 580,151	\$ 2,983,162
Fuel	\$ 536,918	\$ 409,573	\$ 4,549,890	\$ 4,505,303	\$ (44,587)	\$ 3,932,907
Tires	\$ 33,686	\$ 27,453	\$ 275,020	\$ 301,983	\$ 26,963	\$ 271,047
Materials and Supp	\$ 283,084	\$ 135,466	\$ 1,620,166	\$ 1,490,126	\$ (130,040)	\$ 1,360,410
Utilities	\$ 102,617	\$ 113,299	\$ 1,267,794	\$ 1,246,289	\$ (21,505)	\$ 1,180,876
Casualty and Liabil	\$ 165,940	\$ 127,062	\$ 1,509,138	\$ 1,397,682	\$ (111,456)	\$ 1,187,714
Purchased Transpo	\$ 336,855	\$ 360,768	\$ 3,561,953	\$ 3,968,448	\$ 406,495	\$ 3,730,653
Miscellaneous Expi	\$ 53,013	\$ 29,675	\$ 618,965	\$ 326,425	\$ (292,540)	\$ 294,335
Leases and Rentals	\$ 8,768	\$ 11,833	\$ 114,698	\$ 130,163	\$ 15,465	\$ 105,121
Passed Through Ex	\$ 26,701	\$ 34,280	\$ 324,530	\$ 377,080	\$ 52,550	\$ 343,276
TOTAL EXPENSES	\$ 6,959,986	\$ 5,139,926	\$ 54,923,440	\$ 56,539,186	\$ 1,615,747	\$ 51,289,905
TOTAL NON OPERATING GRANT INCOME **	\$ 1,300,186	\$ 487,652	\$ 5,791,797	\$ 5,364,172	\$ (427,625)	\$ 5,414,367
TOTAL NON OPERATING GRANT EXPENSES **	\$ 488,535	\$ 484,878	\$ 5,739,860	\$ 5,333,658	\$ (406,203)	\$ 5,341,618
REE/(EER)	\$ 811,651	\$ 2,774	\$ 51,937	\$ 30,514	\$ (21,422)	\$ 72,749
CAPITAL REVENUES AND EXPENSES						
Capital Grant Income/(Refund)	\$ 5,386,870	\$ -	\$ 14,032,699	\$ -	\$ -	\$ 7,872,049
TOTAL CAPITAL REVENUES AND EXPENSES	\$ 5,386,870	\$ -	\$ 14,032,699	\$ -	\$ -	\$ 7,872,049
REE/(EER)	\$ 6,198,521	\$ 2,774	\$ 14,084,636	\$ 30,514	\$ (14,054,122)	\$ 7,944,798
NET REE/(EER)	\$ 6,198,521	\$ 2,774	\$ 14,084,636	\$ 30,514	\$ (14,054,122)	\$ 7,944,798

**FindMyRide, UMPC, GMCO, ICB, GHP

Susquehanna Regional Transportation Authority
Balance Sheet

As of May 31, 2024

ASSETS

CURRENT ASSETS

Unrestricted Cash	\$ 14,382,804
Restricted Cash	\$ 114,579
Reserved Cash - Capital Projects	\$ -
Accounts Receivable	\$ 22,910,380
Materials & Supplies Inventory	\$ 956,690
Prepaid Expenses	\$ 1,335,995
Other Current Assets	\$ -

TOTAL CURRENT ASSETS		\$	39,700,448
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FIXED ASSETS

Buildings and Improvements	\$ 104,886,272
Revenue Equipment	\$ 61,850,472
Tools and Equipment	\$ 4,456,764
Accumulated Depreciation	\$ (77,463,891)

TOTAL FIXED ASSETS (NET)		\$	93,729,617
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TOTAL ASSETS		\$	<u>133,430,065</u>
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable	\$ 3,499,083
Accrued Leave and Payroll	\$ 2,411,465
Accrued Expenses	\$ 1,440,169

TOTAL CURRENT LIABILITIES		\$	7,350,717
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DEFERRED REVENUE

Revenue Received in Advance	\$ 36,013,248
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TOTAL DEFERRED REVENUE		\$	36,013,248
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OTHER LIABILITIES

Capital Lease Obligation	\$ -
Accrued Sick Pay	\$ -
Current Notes Payable	\$ -
Consortium Buses	\$ -

TOTAL OTHER LIABILITIES		\$	-
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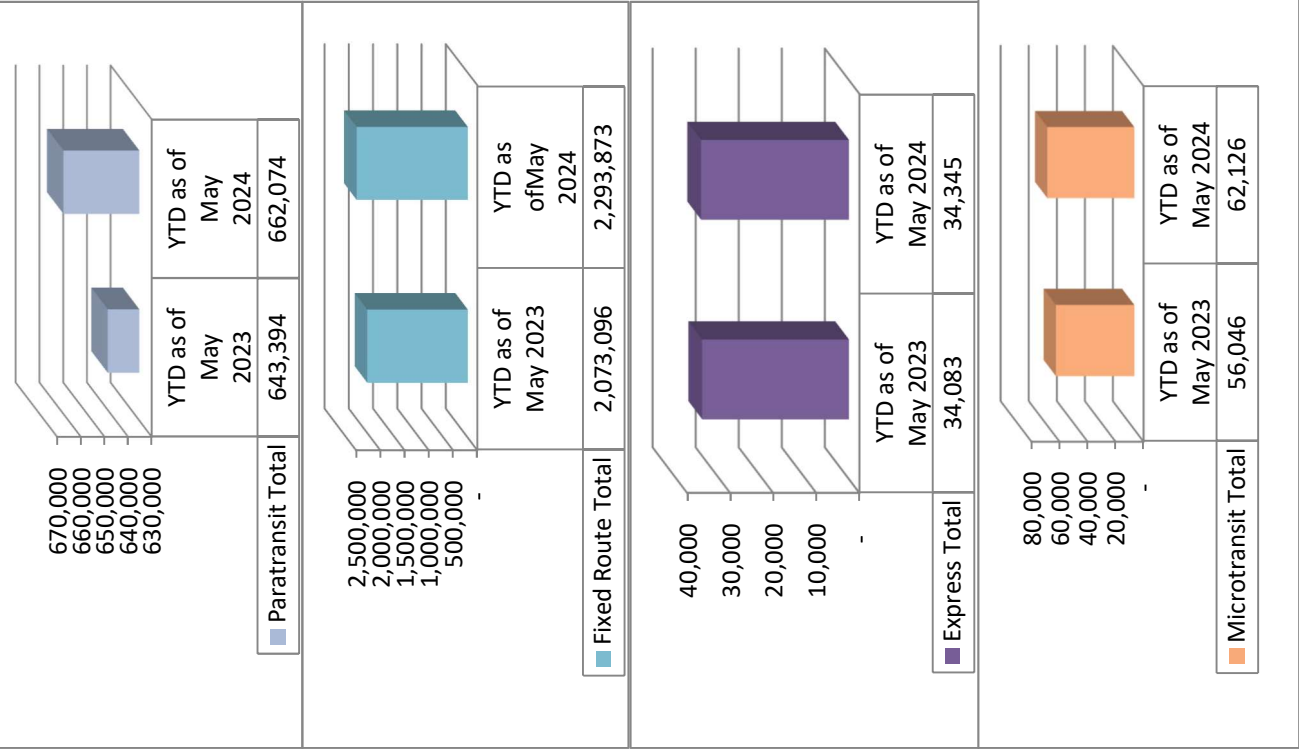
NET ASSETS

Unrestricted Equity	\$ 50,571,284
Restricted Equity	\$ 15,520
Capital Grants	\$ 39,479,296

TOTAL NET ASSETS		\$	90,066,100
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TOTAL LIABILITIES AND NET ASSETS		\$	<u>133,430,065</u>
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OPERATIONS – May



40,000

30,000

20,000

10,000

YTD as of May 2023

YTD as of May 2024

34,083

34,345

Express Total

80,000

60,000

40,000

20,000

YTD as of May 2023

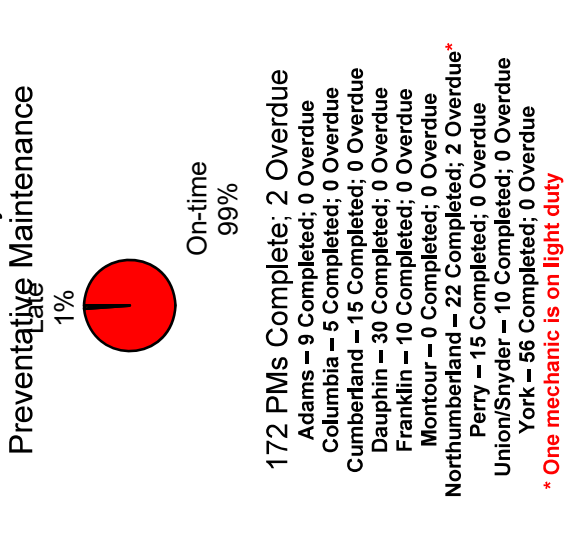
YTD as of May 2024

56,046

62,126

Microtransit Total

MAINTENANCE – May



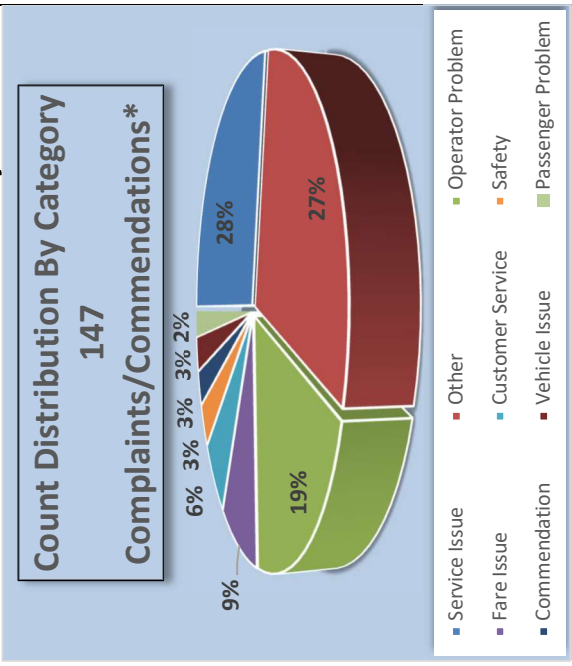
Road Calls:

	May 2024	YTD FY2024	May 2023	YTD FY2023
Mechanical	11	142	9	128
Non-Mech.	6	91	8	82

SAFETY – May

	May 2024	YTD as of May 2024	May 2023	YTD as of May 2023
Preventable	24	169	11	162
Non-Preventable	11	96	8	99
Passenger Injury	0	7	6	13
Employee Injury	6	44	4	35

CUSTOMER COMPLAINTS – May



*New system implemented January 2024

	May 2024	YTD as of May 2024	May 2023	YTD as of May 2023
Total Complaints	147	1,499	135	1,709

MARKETING – May

	May 2024	YTD as of May 2024	May 2023	YTD as of May 2023
PR Exposures	5	65	16	54
Outreaches	3	38	8	36
Views/Pageviews	154,245	1,640,282	133,778	1,436,350
Event Count/Unique Pageviews	402,466	4,282,300	108,319	1,159,403
Users	25,250	288,079	n/a	n/a
Bikes	2,900	27,689	2,648	25,821

Paratransit Ridership - YTD

	YTD 2023	YTD 2024
Adams	40,224	43,321
Columbia	33,370	32,979
Cumberland	88,339	93,933
Dauphin	115,843	110,624
Franklin	38,940	40,283
Montour	13,046	12,206
Northumberland	74,480	67,454
Perry	26,582	27,143
Union/Snyder	35,136	37,919
York	177,434	189,212

Fixed Route Ridership -YTD

	YTD 2023	YTD 2024
CDH	1,037,866	1,135,098
Gettysburg	46,140	47,616
G-burg/Hanover Connector	7,844	8,369
Hanover	13,020	15,477
Shippensburg	13,181	10,480
York	955,045	1,076,833

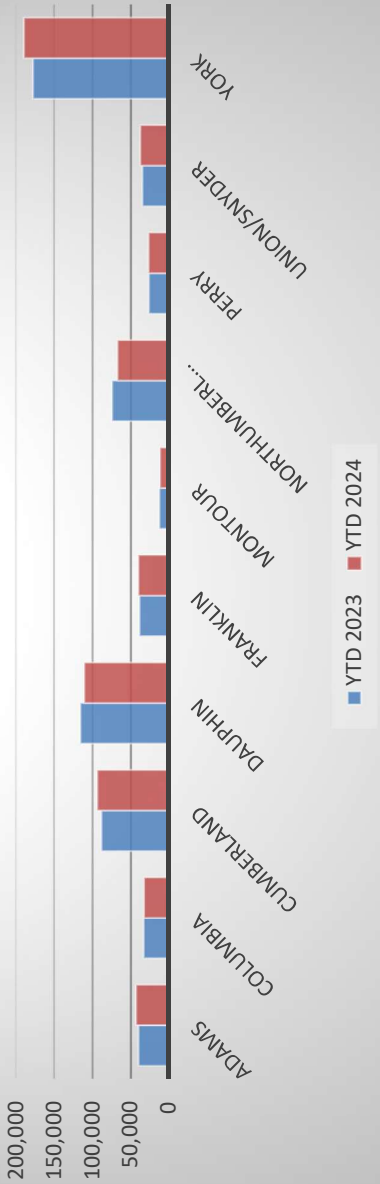
Express Ridership - YTD

	YTD 2023	YTD 2024
15 North	3,285	3,100
83 North	13,642	15,283
83 South	7,244	7,142
CDH	9,912	8,820

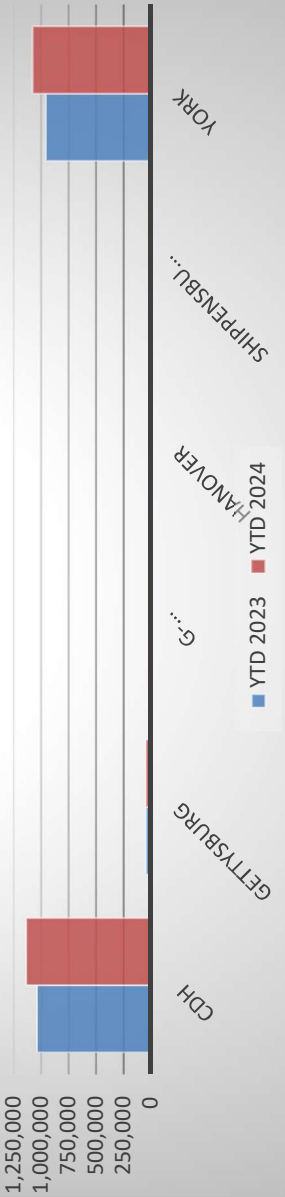
Microtransit Ridership – YTD

	YTD 2023	YTD 2024
Franklin (Began 8/22)	9,519	11,115
North	28,881	31,646
South	17,646	19,365

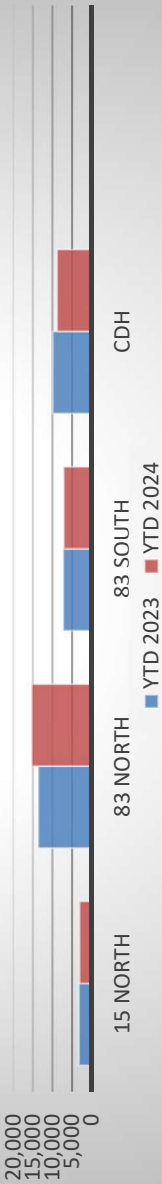
Paratransit Ridership - YTD



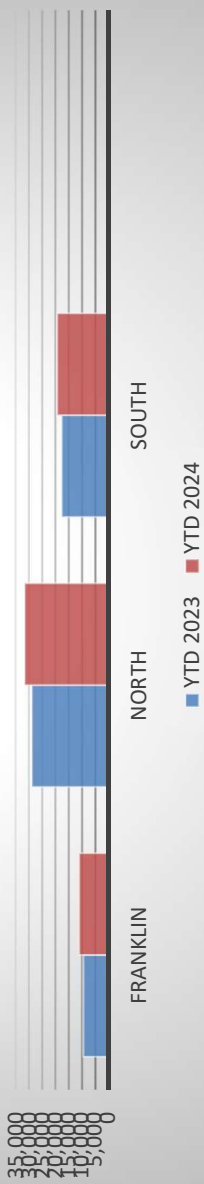
Fixed Route Ridership - YTD



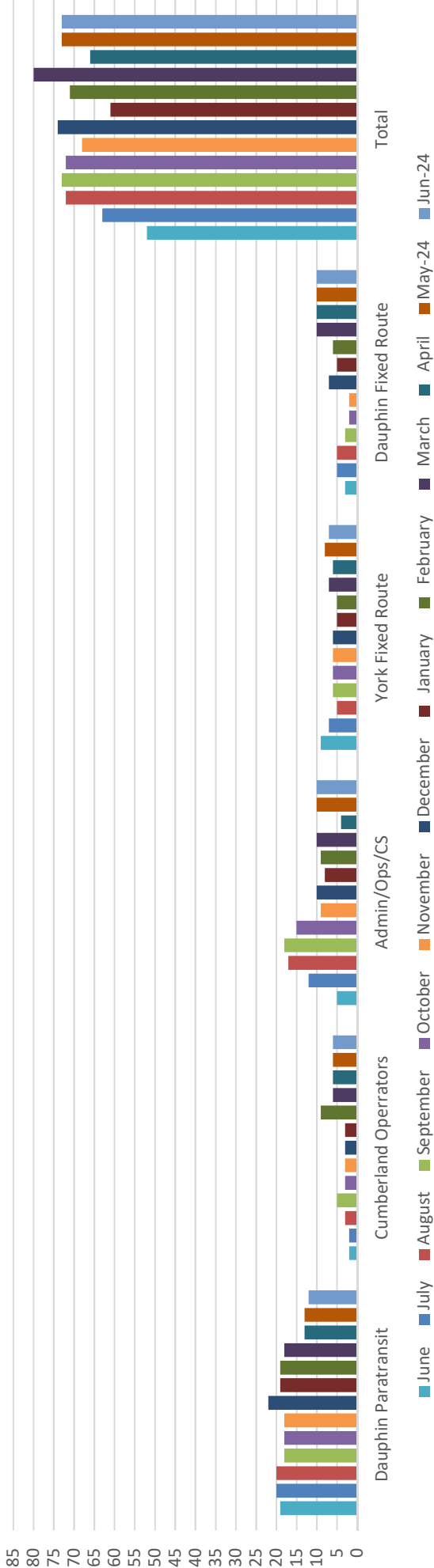
Express Ridership - YTD



Microtransit Ridership - YTD



Top 5 Divisions- Open Positions



June 2024	FMLA/LOA	Approved Positions	Current employees	Number approved openings
Adams Operators	2	34	28	6
Administrative/Operations Support/Customer Service Rep	2	156	146	10
Columbia Operators	-	12	12	-
Cumberland Operators	-	39	33	6
Dauphin Fixed Route	-	95	85	10
Dauphin Info Specialists	-	2	2	-
Dauphin Maintenance (Mechanics, Serviceperson)	-	24	20	4
Dauphin Paratransit	2	33	21	12
Franklin Operators	1	33	27	6
Montour Operators	-	9	9	-
Northumberland Operators	-	31	29	2
Perry Operators	-	21	20	1
Shippensburg Operators	-	2	2	-
Union/Snyder Operators	1	35	31	4
York Express	-	7	5	2
York Fixed Route	-	63	56	7
York Maintenance (Mechanics and Porters)	-	18	16	2
York Paratransit	1	60	59	1
Totals – June 2024	9	674	601	73