

# SUSQUEHANNA REGIONAL TRANSPORTATION AUTHORITY

## Unaudited Financial Statement & Statistical Notes for March 2024

The financial statements enclosed with these notes, are as of March 31, 2024. Marking the ninth month of fiscal year 2024 and the end of the third quarter. These statements align with the approved budget for fiscal year 2024.

### Ridership

- Year to date comparisons to the prior year are as follows:
  - Fixed Route: 11% increase in ridership compared to the previous year.
  - Paratransit: 1% increase year to date from last year. Paratransit appears to be reaching the point at which the recovery from covid ridership losses is complete. ,
  - Commuter Express: 0% decrease year to date from last year, Commuter Express is now operating at virtually the same Year to Date ridership as last year.
  - Microtransit: 11% increase in ridership compared to the same period last year.

### Revenue

- Year to Date Grant and Contract Income is \$641 thousand below budget because less subsidy has been required than the budget anticipated.

### Expense

- Year to Date Total Expenses are \$1.8 million less than budgeted.
- The number of unfilled positions decreased by 14 to 66. Approved positions remained virtually the same so the reduction is the result of recruitment efforts.

### Reserves

- The Authority's cash balances are consistent with its target to have 180 days cash on hand.

### Line of Credit

- There were no draws on the organization's lines of credit.

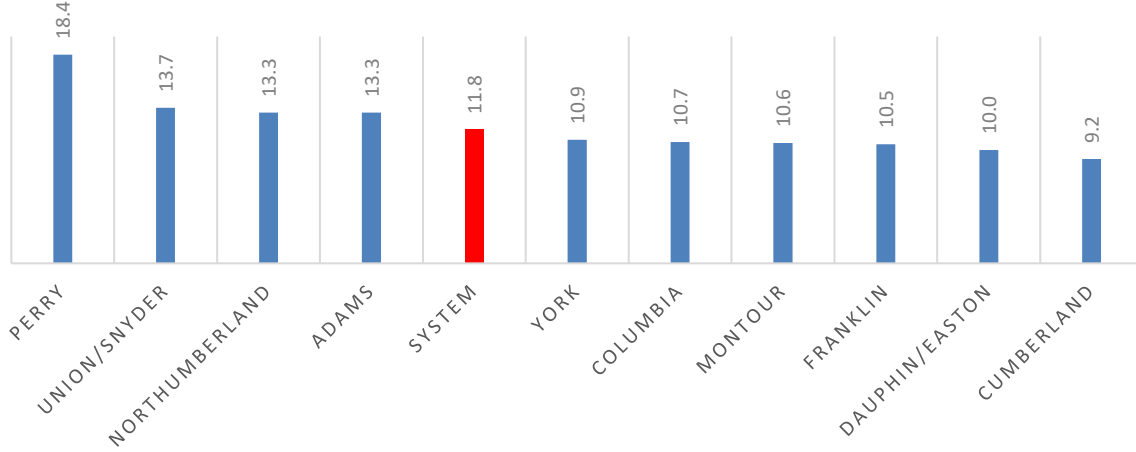
### Capital Expenditure (over \$50,000)

- (2) Ford Transits - \$255,428
- Vehicle Lift - \$59,985 (maintenance equipment)

### Featured Information

In order to provide our riders with the best possible transportation experience at the funding level provided, rabbit's leadership must match the staffing, equipping and management of each division with the unique attributes that exist there. A quick example of differences between divisions is the average trip length, which is shown on the following page. It is interesting to notice that the average trip in Perry County is twice that of Cumberland County.

## PARATRANSIT AVG TRIP LENGTH - MARCH 2024



**Susquehanna Regional Transportation Authority  
Income Statement**

For The Period Ended March 31, 2024

	Period To Date		Year To Date		Budget Variance	Year To Date March 31, 2023
	Actual	Current Budget	Actual	Current Budget		
REVENUE						
Operating Revenue	\$ 1,931,968	\$ 2,116,455	\$ 17,839,514	\$ 19,048,095	\$ (1,208,581)	\$ 18,259,489
Grant/Contract Income	\$ 3,088,963	\$ 3,023,471	\$ 26,570,474	\$ 27,211,239	\$ (640,765)	\$ 23,937,539
<b>TOTAL REVENUE</b>	<b>\$ 5,020,931</b>	<b>\$ 5,139,926</b>	<b>\$ 44,409,988</b>	<b>\$ 46,259,334</b>	<b>\$ (1,849,346)</b>	<b>\$ 42,197,028</b>
Wages	\$ 2,194,788	\$ 2,233,427	\$ 19,147,048	\$ 20,100,843	\$ 953,796	\$ 18,506,898
Benefits	\$ 1,317,731	\$ 1,337,781	\$ 11,651,860	\$ 12,040,029	\$ 388,170	\$ 11,146,409
Services	\$ 320,850	\$ 319,309	\$ 2,352,773	\$ 2,873,781	\$ 521,008	\$ 2,509,948
Fuel	\$ 403,662	\$ 409,573	\$ 3,693,237	\$ 3,686,157	\$ (7,080)	\$ 3,204,515
Tires	\$ 32,736	\$ 27,453	\$ 227,136	\$ 247,077	\$ 19,941	\$ 228,832
Materials and Supplies	\$ 158,496	\$ 135,466	\$ 1,248,887	\$ 1,219,194	\$ (29,693)	\$ 1,116,262
Utilities	\$ 134,378	\$ 113,299	\$ 1,018,994	\$ 1,019,691	\$ 697	\$ 944,360
Casualty and Liability Costs	\$ 129,600	\$ 127,062	\$ 1,220,486	\$ 1,143,558	\$ (76,928)	\$ 974,377
Purchased Transportation	\$ 272,978	\$ 360,768	\$ 2,935,928	\$ 3,246,912	\$ 310,984	\$ 2,987,275
Miscellaneous Expenses	\$ 20,470	\$ 29,675	\$ 503,913	\$ 267,075	\$ (236,838)	\$ 220,951
Leases and Rentals	\$ 17,358	\$ 11,833	\$ 100,466	\$ 106,497	\$ 6,031	\$ 81,734
Passed Through Expenses	\$ 17,885	\$ 34,280	\$ 313,332	\$ 308,520	\$ (4,812)	\$ 275,465
<b>TOTAL EXPENSES</b>	<b>\$ 5,020,931</b>	<b>\$ 5,139,926</b>	<b>\$ 44,414,059</b>	<b>\$ 46,259,334</b>	<b>\$ 1,845,276</b>	<b>\$ 42,197,026</b>
TOTAL NON OPERATING GRANT INCOME **	\$ 436,887	\$ 487,652	\$ 4,465,348	\$ 4,388,868	\$ (76,480)	\$ 4,281,500
TOTAL NON OPERATING GRANT EXPENSES **	\$ 434,321	\$ 484,878	\$ 4,428,558	\$ 4,363,902	\$ (64,657)	\$ 4,216,729
REE/(EER)	\$ 2,566	\$ 2,774	\$ 32,719	\$ 24,966	\$ (15,893)	\$ 64,773
CAPITAL REVENUES AND EXPENSES						
Capital Grant Income/(Refund)	\$ 327,866	\$ -	\$ 8,589,894	\$ -	\$ -	\$ 6,792,450
TOTAL CAPITAL REVENUES AND EXPENSES	\$ 327,866	\$ -	\$ 8,589,894	\$ -	\$ -	\$ 6,792,450
REE/(EER)	\$ 330,432	\$ 2,774	\$ 8,622,613	\$ 24,966	\$ (8,597,647)	\$ 6,857,223
NET REE/(EER)	\$ 330,432	\$ 2,774	\$ 8,622,613	\$ 24,966	\$ (8,597,647)	\$ 6,857,223

\*\*FindMyRide, UMPC, GMCO, ICB, GHP

**Susquehanna Regional Transportation Authority**  
**Balance Sheet**

As of March 31, 2024

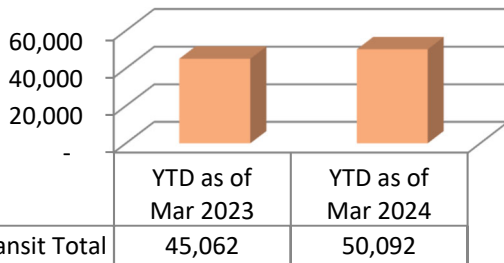
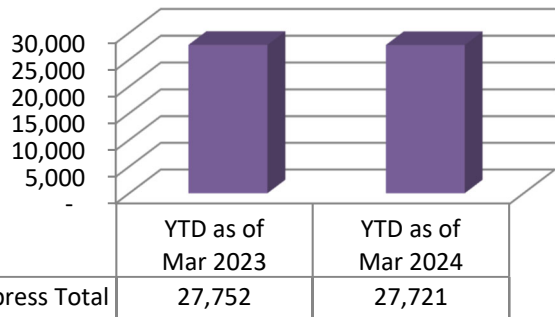
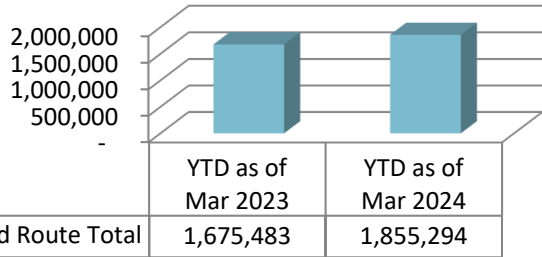
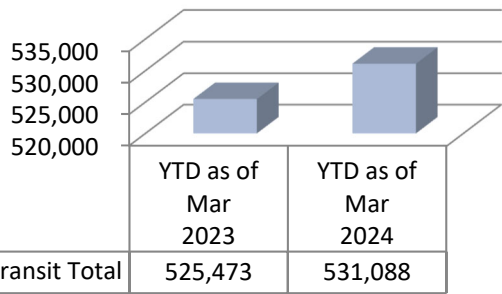
**ASSETS**

<b>CURRENT ASSETS</b>			
	Unrestricted Cash	\$	21,963,486
	Restricted Cash	\$	142,606
	Reserved Cash - Capital Projects	\$	-
	Accounts Receivable	\$	16,315,045
	Materials & Supplies Inventory	\$	962,075
	Prepaid Expenses	\$	1,483,486
	Other Current Assets	\$	-
	<b>TOTAL CURRENT ASSETS</b>	<b>\$</b>	<b>40,866,699</b>
<b>FIXED ASSETS</b>			
	Buildings and Improvements	\$	100,116,348
	Revenue Equipment	\$	61,204,941
	Tools and Equipment	\$	4,413,795
	Accumulated Depreciation	\$	(77,448,273)
	<b>TOTAL FIXED ASSETS (NET)</b>	<b>\$</b>	<b>88,286,811</b>
	<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>129,153,510</u></b>

**LIABILITIES AND NET ASSETS**

<b>CURRENT LIABILITIES</b>			
	Accounts Payable	\$	4,523,276
	Accrued Leave and Payroll	\$	2,651,218
	Accrued Expenses	\$	1,565,048
	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$</b>	<b>8,739,542</b>
<b>DEFERRED REVENUE</b>			
	Revenue Received in Advance	\$	33,976,438
	<b>TOTAL DEFERRED REVENUE</b>	<b>\$</b>	<b>33,976,438</b>
<b>OTHER LIABILITIES</b>			
	Capital Lease Obligation	\$	-
	Accrued Sick Pay	\$	-
	Current Notes Payable	\$	-
	Consortium Buses	\$	-
	<b>TOTAL OTHER LIABILITIES</b>	<b>\$</b>	<b>-</b>
<b>NET ASSETS</b>			
	Unrestricted Equity	\$	49,225,423
	Restricted Equity	\$	15,520
	Capital Grants	\$	37,196,587
	<b>TOTAL NET ASSETS</b>	<b>\$</b>	<b>86,437,530</b>
	<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$</b>	<b><u>129,153,510</u></b>

## OPERATIONS – March



## MAINTENANCE – March

### Preventative Maintenance



On-time  
98%

183 PMs Complete; 4 Overdue  
 Adams – 11 Completed; 0 Overdue  
 Columbia – 5 Completed; 0 Overdue  
 Cumberland – 11 Completed; 0 Overdue  
 Dauphin – 36 Completed; 1 Overdue<sup>^</sup>  
 Franklin – 12 Completed; 0 Overdue  
 Montour – 1 Completed; 0 Overdue  
 Northumberland – 19 Completed; 0 Overdue  
 Perry – 10 Completed; 0 Overdue  
 Union/Snyder – 18 Completed; 3 Overdue\*  
 York – 60 Completed; 0 Overdue  
 \* Late PM was due to being short on vehicles  
<sup>^</sup> Late by 43 miles. Shippensburg transition

### Road Calls:

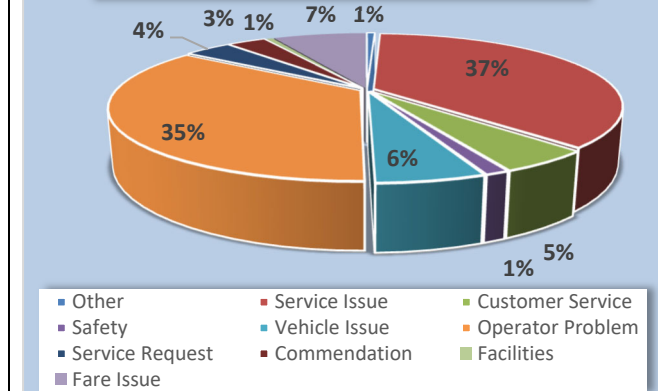
	Mar 2024	YTD FY2024	Mar 2023	YTD FY2023
Mechanical	12	121	16	109
Non-Mech.	5	80	4	68

## SAFETY – March

	Mar. 2024	YTD as of Mar. 2024	Mar. 2023	YTD as of Mar. 2023
Preventable	22	133	8	149
Non-Preventable	8	77	7	89
Passenger Injury	0	7	0	6
Employee Injury	1	36	5	30

## CUSTOMER COMPLAINTS – March

Count Distribution By Category  
159  
Complaints/Commendations\*



\*New system implemented January 2024

	Mar. 2024	YTD as of Mar. 2024	Mar. 2023	YTD as of Mar. 2023
Total Complaints	159	1,210	173	1,460

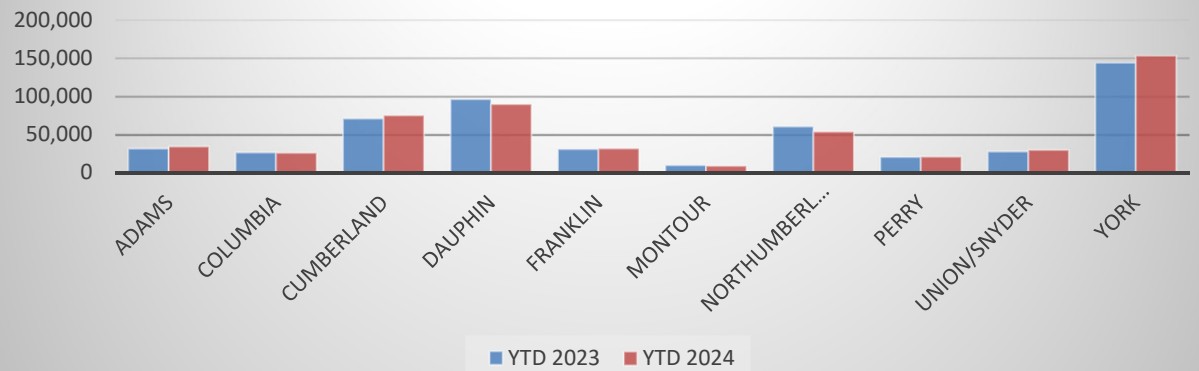
## MARKETING – March

	Mar. 2024	YTD as of Mar. 2024	Mar. 2023	YTD as of Mar 2023
PR Exposures	9	53	0	26
Outreaches	3	29	0	18
Views/Pageviews	139,575	1,320,081	125,066	1,181,193
Event Count/Unique Pageviews	372,722	3,445,985	101,415	952,580
Users	25,538	234,419	n/a	n/a
Bikes	2,134	22,579	2,279	20,844

### Paratransit Ridership - YTD

	YTD 2023	YTD 2024
<i>Adams</i>	32,335	35,093
<i>Columbia</i>	27,235	26,824
<i>Cumberland</i>	71,520	75,665
<i>Dauphin</i>	96,715	90,321
<i>Franklin</i>	31,719	32,641
<i>Montour</i>	10,636	9,905
<i>Northumberland</i>	61,185	54,545
<i>Perry</i>	21,316	21,847
<i>Union/Snyder</i>	28,510	30,677
<i>York</i>	144,302	153,570

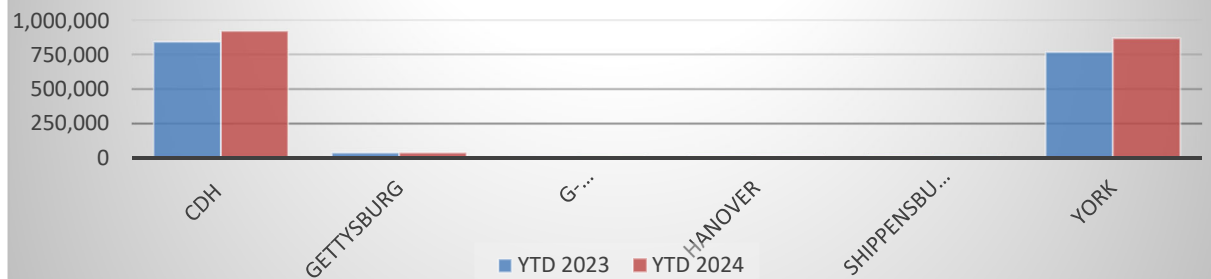
### Paratransit Ridership - YTD



### Fixed Route Ridership -YTD

	YTD 2023	YTD 2024
<i>CDH</i>	841,361	919,274
<i>Gettysburg</i>	38,911	40,138
<i>G-burg/Hanover Connector</i>	6,349	6,857
<i>Hanover</i>	10,835	12,906
<i>Shippensburg</i>	10,753	8,955
<i>York</i>	767,274	867,164

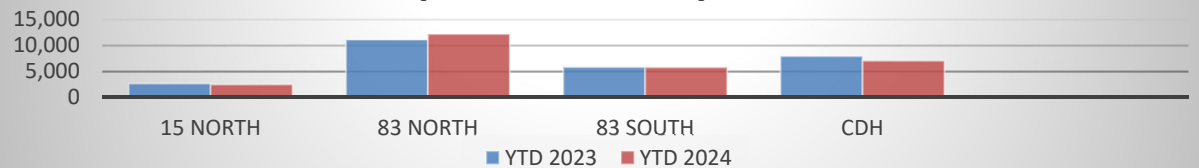
### Fixed Route Ridership - YTD



### Express Ridership - YTD

	YTD 2023	YTD 2024
<i>15 North</i>	2,719	2,542
<i>83 North</i>	11,168	12,223
<i>83 South</i>	5,884	5,855
<i>CDH</i>	7,981	7,101

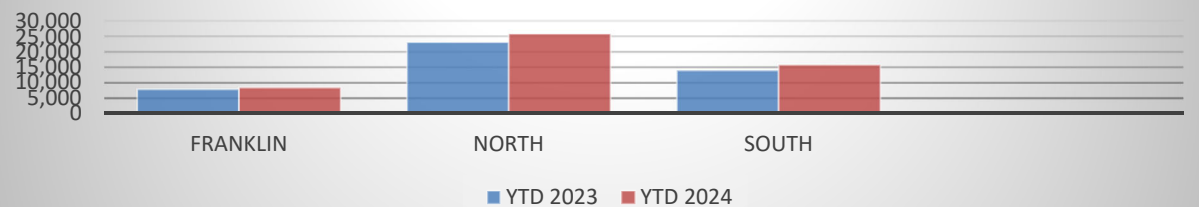
### Express Ridership - YTD



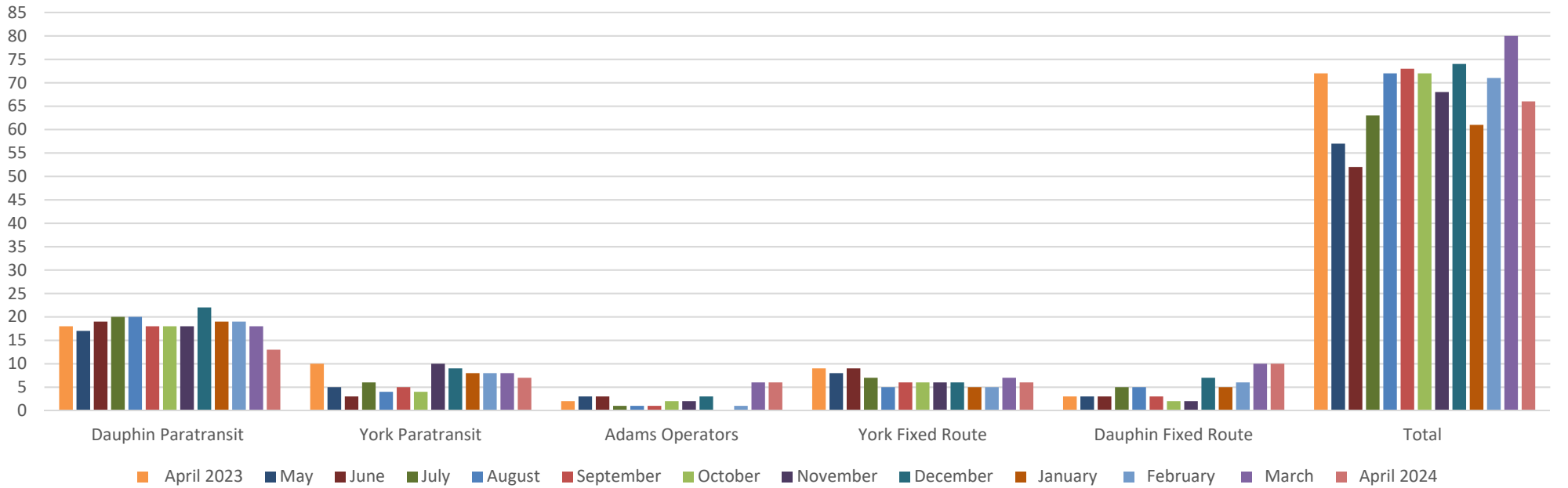
### Microtransit Ridership – YTD

	YTD 2023	YTD 2024
<i>Franklin (Began 8/22)</i>	7,889	8,447
<i>North</i>	23,133	25,861
<i>South</i>	14,040	15,784

### Microtransit Ridership - YTD



## Top 5 Divisions- Open Positions



April 2024	FMLA/LOA	Approved Positions	Current employees	Number approved openings
<b>Adams Operators</b>	-	34	28	6
<b>Administrative/Operations Support/Customer Service Rep</b>	1	156	152	4
<b>Columbia Operators</b>	-	12	11	1
<b>Cumberland Operators</b>	1	36	31	5
<b>Dauphin Fixed Route</b>	2	93	83	10
<b>Dauphin Info Specialists</b>	-	2	2	-
<b>Dauphin Maintenance (Mechanics, Serviceperson)</b>	-	22	19	3
<b>Dauphin Paratransit</b>	2	33	20	13
<b>Franklin Operators</b>	-	34	29	5
<b>Montour Operators</b>	-	11	9	2
<b>Northumberland Operators</b>	1	30	30	-
<b>Perry Operators</b>	-	21	21	-
<b>Union/Snyder Operators</b>	-	34	32	2
<b>York Express</b>	-	7	6	1
<b>York Fixed Route</b>	-	63	57	6
<b>York Maintenance (Mechanics and Porters)</b>	-	18	17	1
<b>York Paratransit</b>	1	61	54	7
<b>Totals – April 2024</b>	<b>8</b>	<b>669</b>	<b>603</b>	<b>66</b>