

SUSQUEHANNA REGIONAL TRANSPORTATION AUTHORITY

Unaudited Financial Statement & Statistical Notes for February 2024

The financial statements enclosed with these notes, are as of February 29, 2024. Marking the eighth month of fiscal year 2024. These statements align with the approved budget for fiscal year 2024.

Ridership

- Year to date comparisons to the prior year are as follows:
 - Fixed Route: 12% increase in ridership compared to the previous year.
 - Paratransit: 3% increase year to date from last year, up from 2% last month. Three divisions Northumberland, Dauphin, and Montour, experienced reductions in ridership.
 - Commuter Express: 1% decrease year to date from last year, but one-month ridership in February 2024 increased by 7% compared to February 2023.
 - Microtransit: 15% increase in ridership compared to the same period last year.

Revenue

- Year to Date Grant and Contract Income is \$706 thousand below budget because less subsidy has been required than the budget anticipated.

Expense

- Year to Date Total Expenses are \$1.7 million less than budgeted.
- The number of unfilled positions increased by 9 to 80 due to newly approved positions added in February. Current employee numbers remained the same.

Reserves

- The Authority's cash balances are consistent with its target to have 180 days cash on hand.

Line of Credit

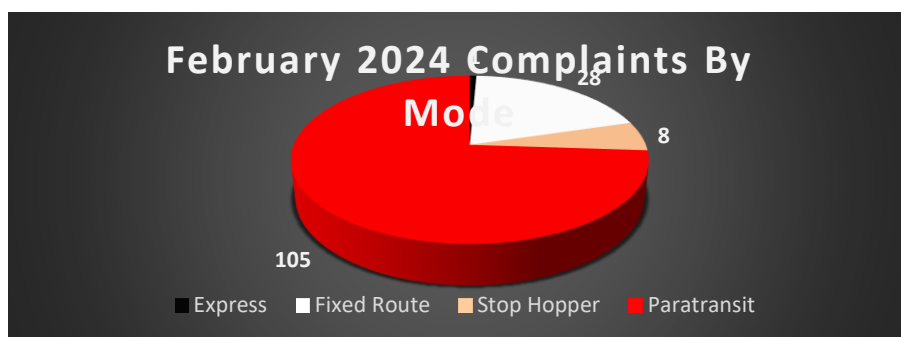
- There were no draws on the organization's lines of credit.

Capital Expenditure (over \$50,000)

- York Bus Wash Heating Upgrade \$53,032

Featured Information

With our new rider communication system, we have access to more granular information. Below is a graph of complaints by mode. As one would anticipate the nature of shared ride results in more complaints from that part of the Organization.



**Susquehanna Regional Transportation Authority
Income Statement**

\$ **5,718,345**

For The Period Ended February 29, 2024

	Period To Date		Year To Date		Budget Variance	Year To Date February 28, 2023
	Actual	Current Budget	Actual	Current Budget		
REVENUE						
Operating Revenue	\$ 2,285,142	\$ 2,116,455	\$ 15,907,546	\$ 16,931,640	\$ (1,024,094)	\$ 16,082,347
Grant/Contract Income	\$ 2,632,567	\$ 3,023,471	\$ 23,481,511	\$ 24,187,768	\$ (706,257)	\$ 21,007,731
TOTAL REVENUE	\$ 4,917,709	\$ 5,139,926	\$ 39,389,057	\$ 41,119,408	\$ (1,730,351)	\$ 37,090,078
Wages	\$ 2,154,807	\$ 2,233,427	\$ 16,952,260	\$ 17,867,416	\$ 915,156	\$ 16,137,466
Benefits	\$ 1,076,958	\$ 1,337,781	\$ 10,334,128	\$ 10,702,248	\$ 368,120	\$ 9,911,797
Services	\$ 276,202	\$ 319,309	\$ 2,031,923	\$ 2,554,472	\$ 522,549	\$ 2,039,140
Fuel	\$ 409,320	\$ 409,573	\$ 3,289,574	\$ 3,276,584	\$ (12,990)	\$ 2,842,384
Tires	\$ 27,364	\$ 27,453	\$ 194,400	\$ 219,624	\$ 25,224	\$ 219,799
Materials and Supplies	\$ 176,865	\$ 135,466	\$ 1,090,391	\$ 1,083,728	\$ (6,663)	\$ 1,000,199
Utilities	\$ 120,803	\$ 113,299	\$ 884,616	\$ 906,392	\$ 21,776	\$ 825,872
Casualty and Liability Costs	\$ 92,323	\$ 127,062	\$ 1,090,886	\$ 1,016,496	\$ (74,390)	\$ 841,199
Purchased Transportation	\$ 440,068	\$ 360,768	\$ 2,662,950	\$ 2,886,144	\$ 223,194	\$ 2,762,416
Miscellaneous Expenses	\$ 97,905	\$ 29,675	\$ 483,443	\$ 237,400	\$ (246,043)	\$ 195,974
Leases and Rentals	\$ 9,193	\$ 11,833	\$ 83,109	\$ 94,664	\$ 11,555	\$ 70,364
Passed Through Expenses	\$ 35,900	\$ 34,280	\$ 295,447	\$ 274,240	\$ (21,207)	\$ 243,469
TOTAL EXPENSES	\$ 4,917,709	\$ 5,139,926	\$ 39,393,128	\$ 41,119,408	\$ 1,726,281	\$ 37,090,079
TOTAL NON OPERATING GRANT INCOME **	\$ 538,560	\$ 487,652	\$ 4,028,462	\$ 3,901,216	\$ (127,245)	\$ 3,866,788
TOTAL NON OPERATING GRANT EXPENSES **	\$ 531,453	\$ 484,878	\$ 3,994,237	\$ 3,879,024	\$ (115,214)	\$ 3,803,874
REE/(EER)	\$ 7,107	\$ 2,774	\$ 30,153	\$ 22,192	\$ (16,101)	\$ 62,913
CAPITAL REVENUES AND EXPENSES						
Capital Grant Income/(Refund)	\$ 86,269	\$ -	\$ 8,262,028	\$ -	\$ -	\$ 6,065,046
TOTAL CAPITAL REVENUES AND EXPENSES	\$ 86,269	\$ -	\$ 8,262,028	\$ -	\$ -	\$ 6,065,046
REE/(EER)	\$ 93,376	\$ 2,774	\$ 8,292,181	\$ 22,192	\$ (8,269,989)	\$ 6,127,959
NET REE/(EER)	\$ 93,376	\$ 2,774	\$ 8,292,181	\$ 22,192	\$ (8,269,989)	\$ 6,127,959

**FindMyRide, UMPC, GMCO, ICB, GHP

Susquehanna Regional Transportation Authority
Balance Sheet

As of February 29, 2024

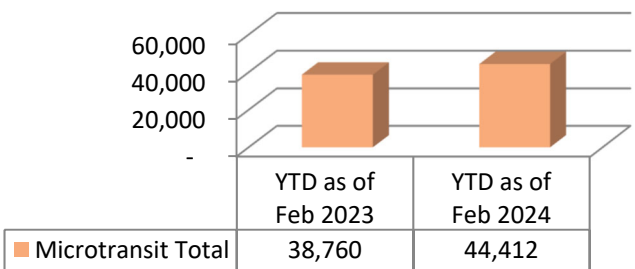
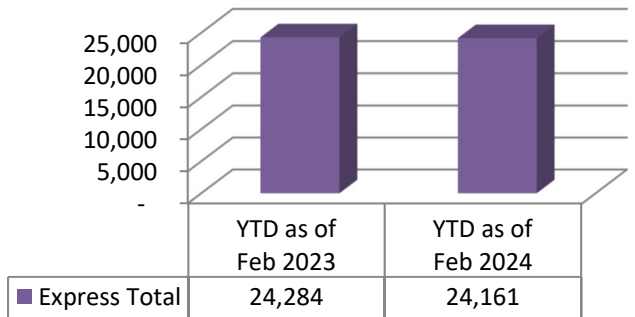
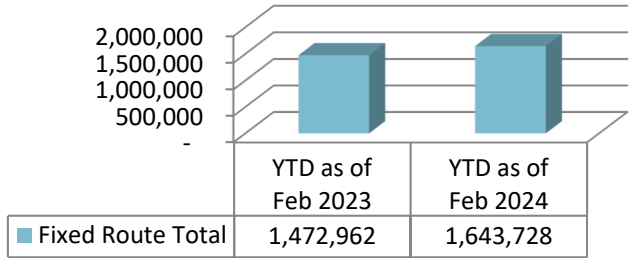
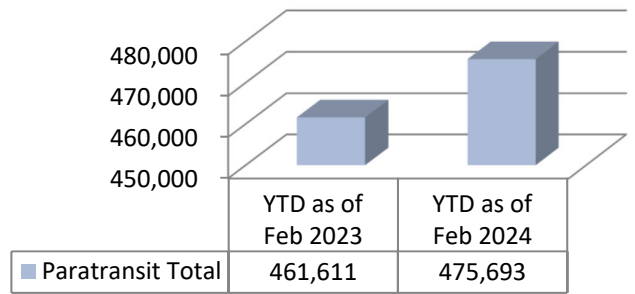
ASSETS

CURRENT ASSETS			
	Unrestricted Cash	\$	21,963,486
	Restricted Cash	\$	142,606
	Reserved Cash - Capital Projects	\$	-
	Accounts Receivable	\$	16,071,492
	Materials & Supplies Inventory	\$	1,051,270
	Prepaid Expenses	\$	1,731,707
	Other Current Assets	\$	-
	TOTAL CURRENT ASSETS	\$	40,960,562
FIXED ASSETS			
	Buildings and Improvements	\$	100,121,506
	Revenue Equipment	\$	60,949,513
	Tools and Equipment	\$	4,336,199
	Accumulated Depreciation	\$	(77,448,273)
	TOTAL FIXED ASSETS (NET)	\$	87,958,945
	TOTAL ASSETS	\$	<u>128,919,507</u>

LIABILITIES AND NET ASSETS

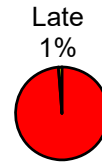
CURRENT LIABILITIES			
	Accounts Payable	\$	3,578,644
	Accrued Leave and Payroll	\$	3,074,182
	Accrued Expenses	\$	1,589,101
	TOTAL CURRENT LIABILITIES	\$	8,241,927
DEFERRED REVENUE			
	Revenue Received in Advance	\$	36,956,642
	TOTAL DEFERRED REVENUE	\$	36,956,642
OTHER LIABILITIES			
	Capital Lease Obligation	\$	-
	Accrued Sick Pay	\$	-
	Current Notes Payable	\$	-
	Consortium Buses	\$	-
	TOTAL OTHER LIABILITIES	\$	-
NET ASSETS			
	Unrestricted Equity	\$	46,836,697
	Restricted Equity	\$	15,520
	Capital Grants	\$	36,868,721
	TOTAL NET ASSETS	\$	83,720,938
	TOTAL LIABILITIES AND NET ASSETS	\$	<u>128,919,507</u>

OPERATIONS – February



MAINTENANCE – February

Preventative Maintenance



166 PMs Complete; 2 Overdue
 Adams – 13 Completed; 0 Overdue
 Columbia – 6 Completed; 0 Overdue
 Cumberland – 16 Completed; 0 Overdue
 Dauphin – 26 Completed; 0 Overdue
 Franklin – 6 Completed; 0 Overdue
 Montour – 1 Completed; 0 Overdue
 Northumberland – 21 Completed; 1 Overdue[^]
 Perry – 9 Completed; 0 Overdue
 Union/Snyder – 14 Completed; 1 Overdue*
 York – 54 Completed; 0 Overdue
 * Late PM was due to being short on vehicles
[^] Late by 38 miles. Last trip before PM

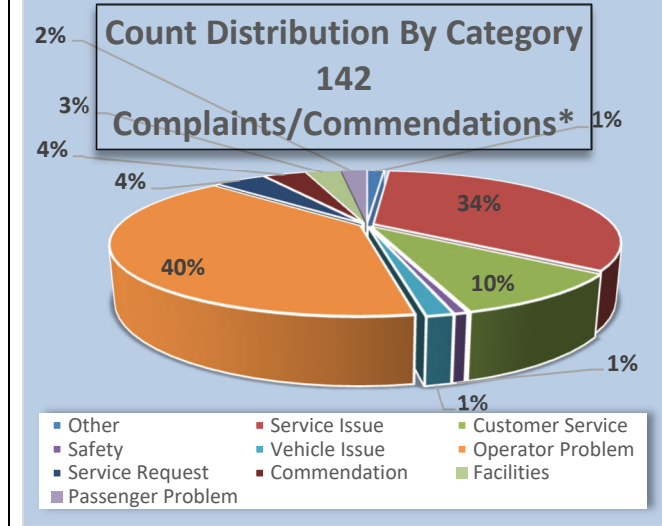
Road Calls:

	Feb 2024	YTD FY2024	Feb 2023	YTD FY2023
Mechanical	13	109	12	93
Non-Mech.	7	75	5	64

SAFETY – February

	Feb. 2024	YTD as of Feb. 2024	Feb. 2023	YTD as of Feb. 2023
Preventable	17	111	13	133
Non-Preventable	9	69	8	76
Passenger Injury	1	7	2	6
Employee Injury	3	35	1	24

CUSTOMER COMPLAINTS – February



*New system implemented January 2024

	Feb. 2024	YTD as of Feb. 2024	Feb. 2023	YTD as of Feb. 2023
Total Complaints	142	1,051	116	1,287

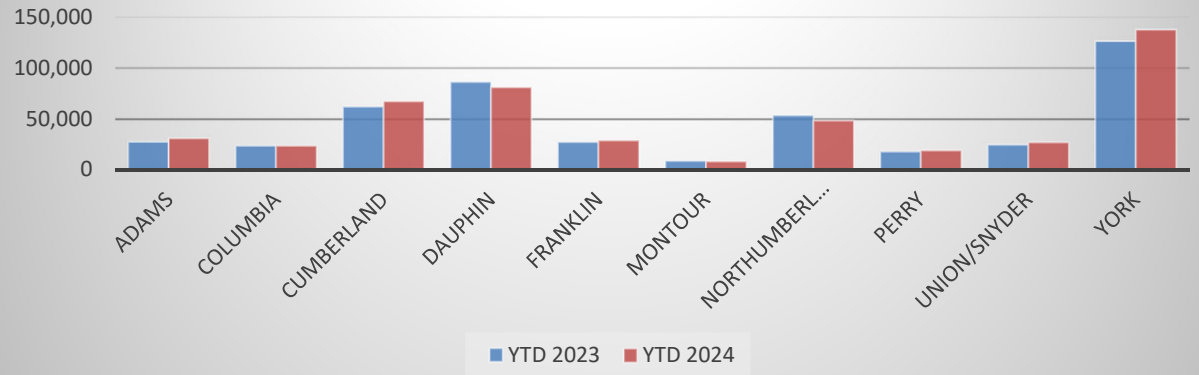
MARKETING – February

	Feb. 2024	YTD as of Ja. 2024	Feb. 2023	YTD as of Feb 2023
PR Exposures	13	44	3	26
Outreaches	2	26	2	18
Views/ Pageviews	158,303	1,180,506	113,967	1,056,127
Event Count/Unique Pageviews	363,066	3,073,252	92,548	851,165
Users	25,889	208,881	n/a	n/a
Bikes	1,897	20,445	2,102	18,565

Paratransit Ridership - YTD

	YTD 2023	YTD 2024
<i>Adams</i>	27,875	31,422
<i>Columbia</i>	24,069	24,140
<i>Cumberland</i>	62,407	67,473
<i>Dauphin</i>	86,480	81,319
<i>Franklin</i>	27,669	29,277
<i>Montour</i>	9,301	8,859
<i>Northumberland</i>	53,859	48,713
<i>Perry</i>	18,465	19,535
<i>Union/Snyder</i>	25,018	27,360
<i>York</i>	126,468	137,595

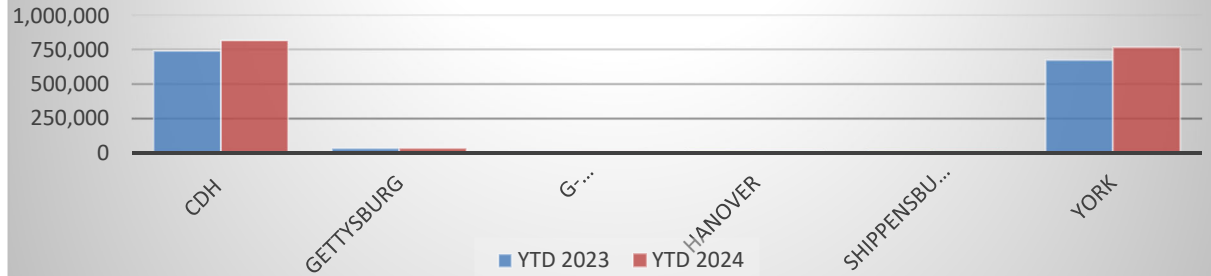
Paratransit Ridership - YTD



Fixed Route Ridership -YTD

	YTD 2023	YTD 2024
<i>CDH</i>	739,558	815,691
<i>Gettysburg</i>	35,291	36,592
<i>G-burg/Hanover Connector</i>	5,670	6,017
<i>Hanover</i>	9,736	11,395
<i>Shippensburg</i>	9,413	8,484
<i>York</i>	673,294	765,549

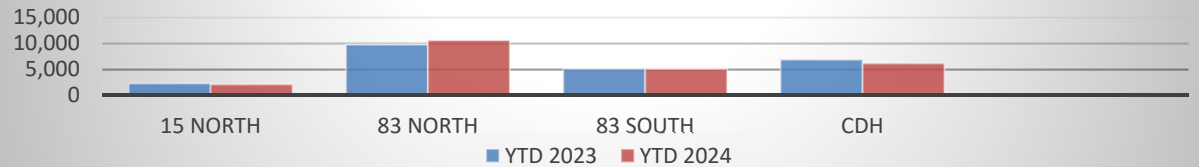
Fixed Route Ridership - YTD



Express Ridership - YTD

	YTD 2023	YTD 2024
<i>15 North</i>	2,375	2,171
<i>83 North</i>	9,819	10,650
<i>83 South</i>	5,170	5,131
<i>CDH</i>	6,920	6,209

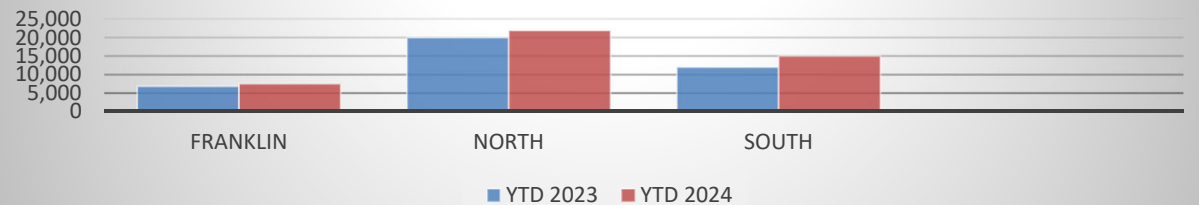
Express Ridership - YTD



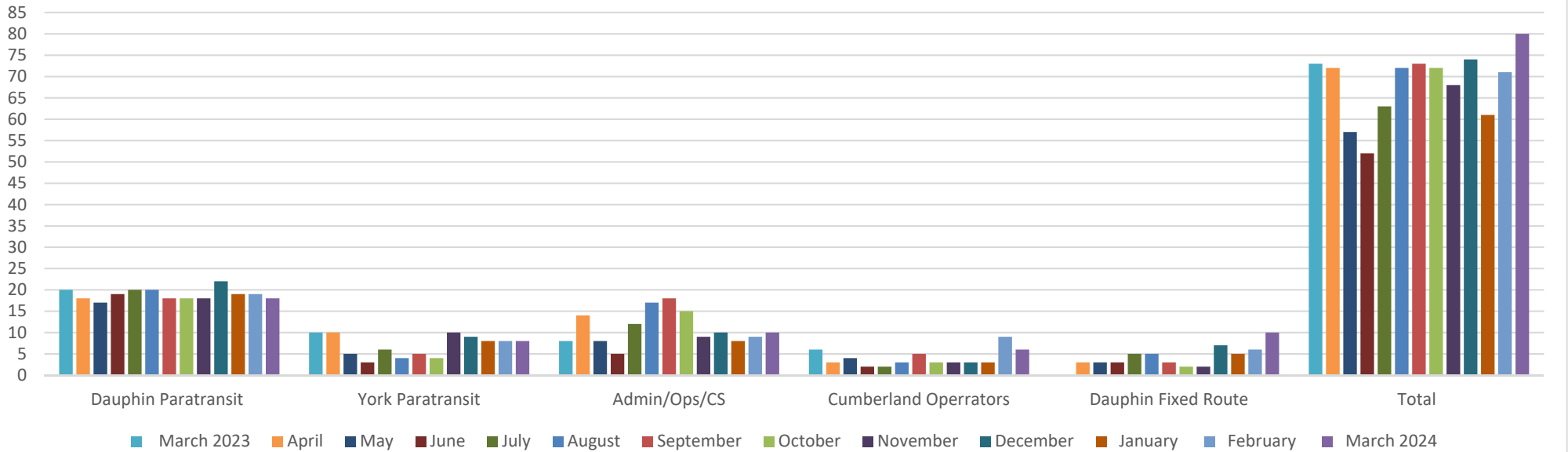
Microtransit Ridership – YTD

	YTD 2023	YTD 2024
<i>Franklin (Began 8/22)</i>	6,817	7,537
<i>North</i>	19,966	21,884
<i>South</i>	11,977	14,991

Microtransit Ridership - YTD



Top 5 Divisions- Open Positions



March 2024	FMLA/LOA	Approved Positions	Current employees	Number approved openings
Adams Operators	-	35	29	6
Administrative/Operations Support/Customer Service Rep	1	155	145	10
Columbia Operators	-	11	11	-
Cumberland Operators	1	36	30	6
Dauphin Fixed Route	2	93	83	10
Dauphin Info Specialists	-	2	2	-
Dauphin Maintenance (Mechanics, Serviceperson)	-	22	19	3
Dauphin Paratransit	1	33	15	18
Franklin Operators	-	34	28	6
Montour Operators	-	9	9	-
Northumberland Operators	1	30	28	2
Perry Operators	1	22	22	-
Union/Snyder Operators	-	34	32	2
York Express	-	7	6	1
York Fixed Route	-	63	56	7
York Maintenance (Mechanics and Porters)	-	18	17	1
York Paratransit	-	61	53	8
Totals – March 2024	7	667	587	80