

SUSQUEHANNA REGIONAL TRANSPORTATION AUTHORITY

Unaudited Financial Statement & Statistical Notes for January 2024

The financial statements enclosed with these notes, are as of January 31, 2024. This is the beginning of the third quarter of fiscal year 2024.

The presented financial statements reflect the adopted fiscal year 2024 budget.

The income statement includes comparative previous fiscal year to date information.

Ridership

- Year to date comparisons to the prior year are as follows:
 - Fixed Route: Increased 11% in ridership compared to the previous year.
 - Paratransit: Year to date ridership was 2% greater than last year. As in the past, the overall increase in ridership is impacted by a reduction in ridership in three divisions (Northumberland -down 11%, Dauphin- down 8% and Montour- down 5%).
 - Commuter Express: Experienced a 2% decrease from last year. This is a continuing improvement over the Year to date decrease earlier this year, which was as high as 9% in November.
 - Microtransit: Had an 18% increase in ridership compared to the same period last year.

Revenue

- Year to Date Grant and Contract Income is below budget by \$315 thousand because less subsidy has been required than the budget anticipated. Due to the wage increase, effective January 1 we anticipate that this surplus will be consumed and that for the entire year rabbit will use between \$1M and \$1.3M more subsidy than is budgeted. This is consistent with the plan presented to the board several months ago.

Expense

- Year to Date Total Expenses are \$1.5 million lower than the budget. This is a \$1.4 million reduction in accumulated surplus. \$1.1 million is a one- time recognition of the benefit hours that become available each year to employees on January 1st. The rest of the reduction is due to the wage increase that was also effective on January 1.
- The number of unfilled positions increased by 5 to 66 since last month. This was not the result of losing more staff than were hired however but rather the result of an increase of 8 approved positions as the Authority prepares to directly provide service in Shippensburg (previously subcontracted) and expand microtransit and veteran's service in Franklin County. 66 unfilled positions represents 10% of approved positions (up from 9% last month). For more information, please see the open positions graph and numbers by Division in the SRTA Dashboard.

Reserves

- The Authority's cash balances are consistent with its target to have 180 days cash on hand.

Line of Credit

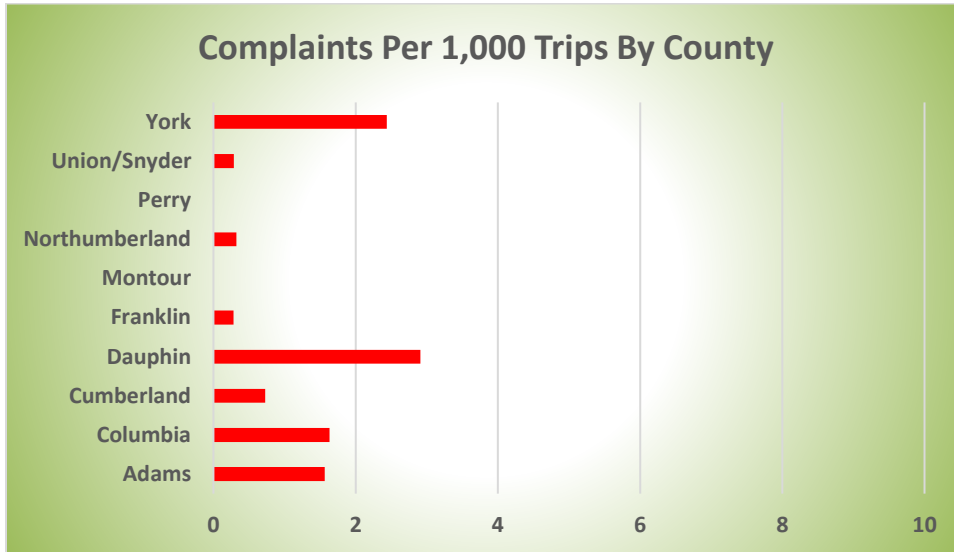
- There were no draws on the organization's lines of credit.

Capital Expenditure (over \$50,000)

- 5 Revenue Vehicles (Ford Transits) \$620,060
- Bus Wash Heating Upgrade \$85,543

Featured Information

The Customer Service Department has completed the installation of a new customer complaint system which will provide better visibility to track and report complaints and to respond to issues in a more timely manner.



Susquehanna Regional Transportation Authority
Income Statement

For The Period Ended January 31, 2024

		Period To Date		Year To Date		Budget Variance	Year To Date January 31, 2023
		Actual	Current Budget	Actual	Current Budget		
REVENUE							
	Operating Revenue	\$ 1,580,452	\$ 2,116,455	\$ 13,622,404	\$ 14,815,185	\$ (1,192,781)	\$ 14,188,079
	Grant/Contract Income	\$ 5,002,289	\$ 3,023,471	\$ 20,848,944	\$ 21,164,297	\$ (315,353)	\$ 18,513,843
TOTAL REVENUE		\$ 6,582,741	\$ 5,139,926	\$ 34,471,348	\$ 35,979,482	\$ (1,508,134)	\$ 32,701,922
	Wages	\$ 2,496,851	\$ 2,233,427	\$ 14,797,453	\$ 15,633,989	\$ 836,537	\$ 14,252,249
	Benefits	\$ 2,433,652	\$ 1,337,781	\$ 9,257,170	\$ 9,364,467	\$ 107,298	\$ 8,866,534
	Services	\$ 366,278	\$ 319,309	\$ 1,755,721	\$ 2,235,163	\$ 479,442	\$ 1,802,346
	Fuel	\$ 370,623	\$ 409,573	\$ 2,880,254	\$ 2,867,011	\$ (13,243)	\$ 2,508,853
	Tires	\$ 20,647	\$ 27,453	\$ 167,036	\$ 192,171	\$ 25,135	\$ 195,055
	Materials and Supplies	\$ 155,327	\$ 135,466	\$ 913,526	\$ 948,262	\$ 34,736	\$ 874,841
	Utilities	\$ 123,637	\$ 113,299	\$ 763,814	\$ 793,093	\$ 29,279	\$ 708,280
	Casualty and Liability Costs	\$ 146,034	\$ 127,062	\$ 998,563	\$ 889,434	\$ (109,129)	\$ 761,987
	Purchased Transportation	\$ 394,480	\$ 360,768	\$ 2,222,882	\$ 2,525,376	\$ 302,494	\$ 2,286,571
	Miscellaneous Expenses	\$ 39,040	\$ 29,675	\$ 385,537	\$ 207,725	\$ (177,812)	\$ 174,025
	Leases and Rentals	\$ 2,918	\$ 11,833	\$ 73,916	\$ 82,831	\$ 8,915	\$ 58,561
	Passed Through Expenses	\$ 33,254	\$ 34,280	\$ 259,547	\$ 239,960	\$ (19,587)	\$ 212,620
TOTAL EXPENSES		\$ 6,582,741	\$ 5,139,926	\$ 34,475,419	\$ 35,979,482	\$ 1,504,064	\$ 32,701,922
TOTAL NON OPERATING GRANT INCOME **		\$ 579,013	\$ 487,652	\$ 3,489,902	\$ 3,413,564	\$ (76,337)	\$ 3,436,235
TOTAL NON OPERATING GRANT EXPENSES **		\$ 573,788	\$ 484,878	\$ 3,462,784	\$ 3,394,146	\$ (68,639)	\$ 3,378,349
REE/(EER)		\$ 5,225	\$ 2,774	\$ 23,047	\$ 19,418	\$ (11,768)	\$ 57,886
CAPITAL REVENUES AND EXPENSES							
	Capital Grant Income/(Refund)	\$ 831,792	\$ -	\$ 8,175,759	\$ -	\$ -	\$ 6,824,244
TOTAL CAPITAL REVENUES AND EXPENSES		\$ 831,792	\$ -	\$ 8,175,759	\$ -	\$ -	\$ 6,824,244
REE/(EER)		\$ 837,017	\$ 2,774	\$ 8,198,805	\$ 19,418	\$ (8,179,387)	\$ 6,882,130
NET REE/(EER)		\$ 837,017	\$ 2,774	\$ 8,198,805	\$ 19,418	\$ (8,179,387)	\$ 6,882,130

**FindMyRide, UMPC, GMCO, ICB, GHP

Susquehanna Regional Transportation Authority
Balance Sheet

As of January 31, 2024

ASSETS

CURRENT ASSETS

Unrestricted Cash	\$ 21,422,497
Restricted Cash	\$ 218,488
Reserved Cash - Capital Projects	\$ -
Accounts Receivable	\$ 18,926,377
Materials & Supplies Inventory	\$ 1,062,536
Prepaid Expenses	\$ 1,739,108
Other Current Assets	\$ -

TOTAL CURRENT ASSETS	\$	43,369,006
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FIXED ASSETS

Buildings and Improvements	\$ 100,048,330
Revenue Equipment	\$ 60,942,127
Tools and Equipment	\$ 4,330,492
Accumulated Depreciation	\$ (77,448,273)

TOTAL FIXED ASSETS (NET)	\$	87,872,676
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TOTAL ASSETS	\$	131,241,682
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable	\$ 3,732,164
Accrued Leave and Payroll	\$ 3,066,641
Accrued Expenses	\$ 1,206,775

TOTAL CURRENT LIABILITIES	\$	8,005,580
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DEFERRED REVENUE

Revenue Received in Advance	\$ 39,608,621
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TOTAL DEFERRED REVENUE	\$	39,608,621
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OTHER LIABILITIES

Capital Lease Obligation	\$ -
Accrued Sick Pay	\$ -
Current Notes Payable	\$ -
Consortium Buses	\$ -

TOTAL OTHER LIABILITIES	\$	-
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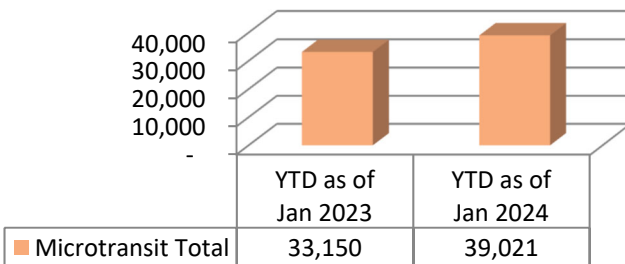
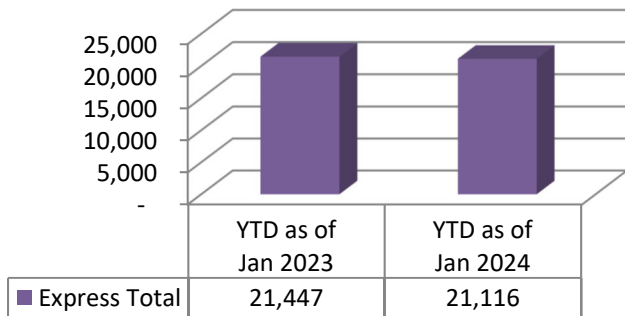
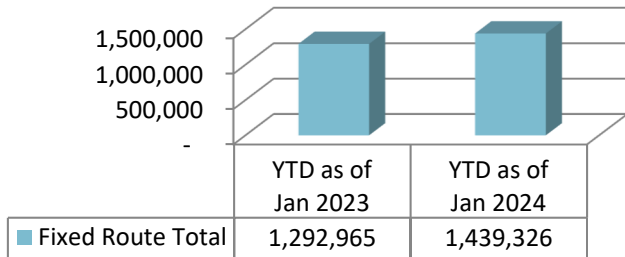
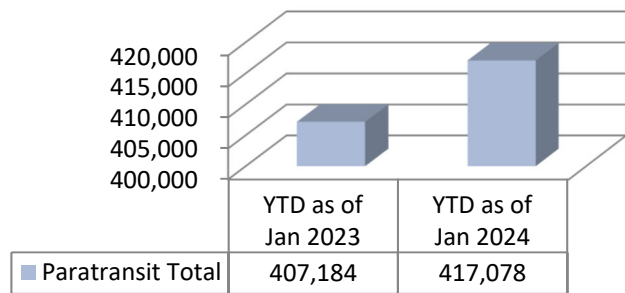
NET ASSETS

Unrestricted Equity	\$ 45,851,302
Restricted Equity	\$ 15,520
Capital Grants	\$ 37,760,659

TOTAL NET ASSETS	\$	83,627,481
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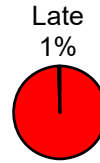
TOTAL LIABILITIES AND NET ASSETS	\$	131,241,682
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OPERATIONS – January



MAINTENANCE – January

Preventative Maintenance



On-time
99%

170 PMs Complete; 1 Overdue

Adams – 12 Completed; 0 Overdue

Columbia – 5 Completed; 0 Overdue

Cumberland – 9 Completed; 0 Overdue

Dauphin – 35 Completed; 0 Overdue

Franklin – 12 Completed; 0 Overdue

Montour – 1 Completed; 0 Overdue

Northumberland – 22 Completed; 0 Overdue

Perry – 6 Completed; 0 Overdue

Union/Snyder – 13 Completed; 1 Overdue*

York – 55 Completed; 0 Overdue

- Late PM was due to being short on vehicles

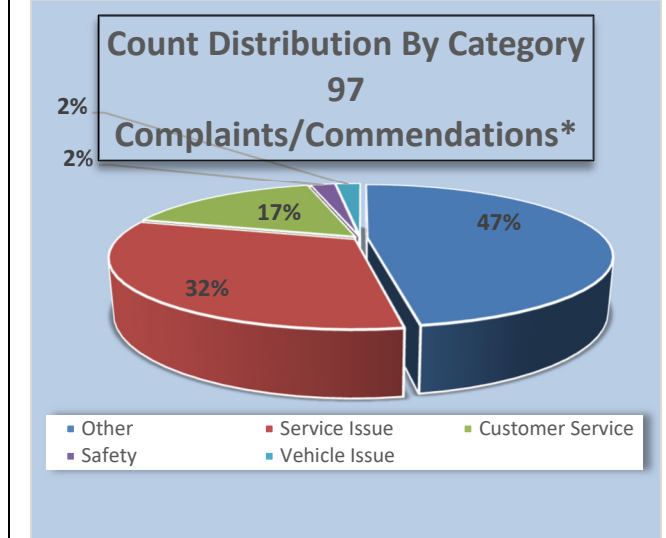
Road Calls:

	Jan 2024	YTD FY2024	Jan 2023	YTD FY2023
Mechanical	21	96	8	81
Non-Mech.	11	68	8	59

SAFETY – January

	Jan 2024	YTD as of Jan. 2024	Jan. 2023	YTD as of Jan. 2023
Preventable	21	94	18	120
Non-Preventable	6	60	12	68
Passenger Injury	0	6	2	4
Employee Injury	5	32	3	23

CUSTOMER COMPLAINTS – January



*New system implemented January 2024

	Jan. 2024	YTD as of Jan. 2024	Jan. 2023	YTD as of Jan. 2023
Total Complaints	97	909	195	1,171

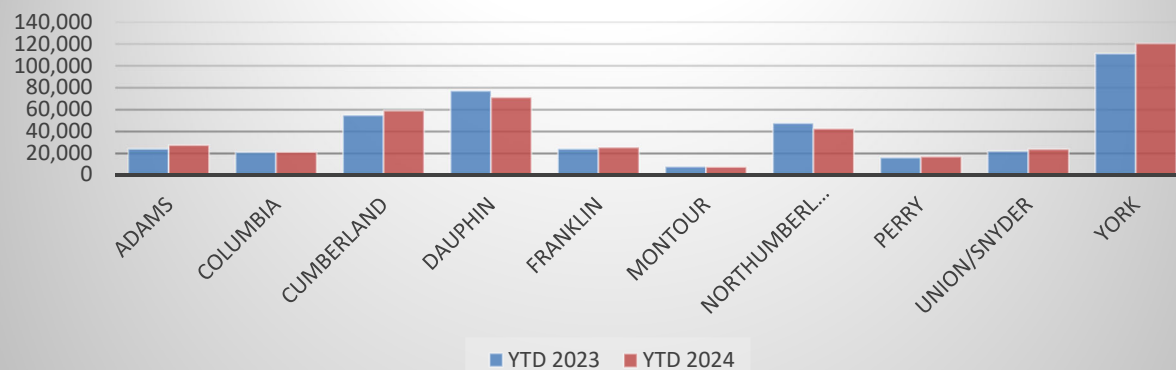
MARKETING – January

	Jan. 2024	YTD as of Jan. 2024	Jan. 2023	YTD as of Jan 2023
PR Exposures	2	31	1	23
Outreaches	2	24	0	16
Views/ Pageviews	155,803	1,022,203	132,518	942,160
Event Count/Unique Pageviews	413,055	2,710,186	107,354	758,617
Users	27,844	182,992	n/a	n/a
Bikes	2,325	18,548	2,057	16,463

Paratransit Ridership - YTD

	YTD 2023	YTD 2024
<i>Adams</i>	24,217	27,597
<i>Columbia</i>	21,236	21,352
<i>Cumberland</i>	54,874	59,244
<i>Dauphin</i>	77,221	71,325
<i>Franklin</i>	24,291	25,572
<i>Montour</i>	8,096	7,717
<i>Northumberland</i>	47,774	42,623
<i>Perry</i>	16,244	17,145
<i>Union/Snyder</i>	21,995	23,952
<i>York</i>	111,236	120,551

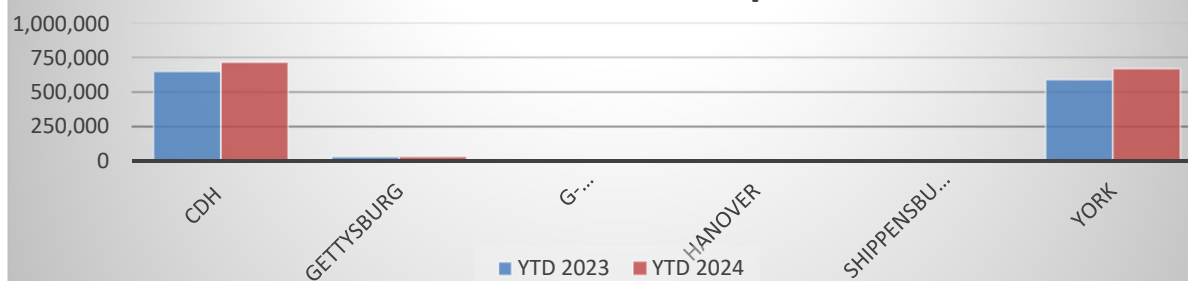
Paratransit Ridership - YTD



Fixed Route Ridership -YTD

	YTD 2023	YTD 2024
<i>CDH</i>	649,427	715,800
<i>Gettysburg</i>	31,862	32,712
<i>G-burg/Hanover Connector</i>	5,111	5,234
<i>Hanover</i>	8,639	9,907
<i>Shippensburg</i>	7,953	7,311
<i>York</i>	589,973	668,362

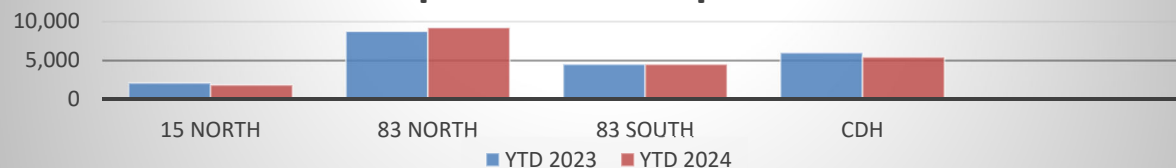
Fixed Route Ridership - YTD



Express Ridership - YTD

	YTD 2023	YTD 2024
<i>15 North</i>	2,122	1,885
<i>83 North</i>	8,775	9,239
<i>83 South</i>	4,532	4,527
<i>CDH</i>	6,018	5,465

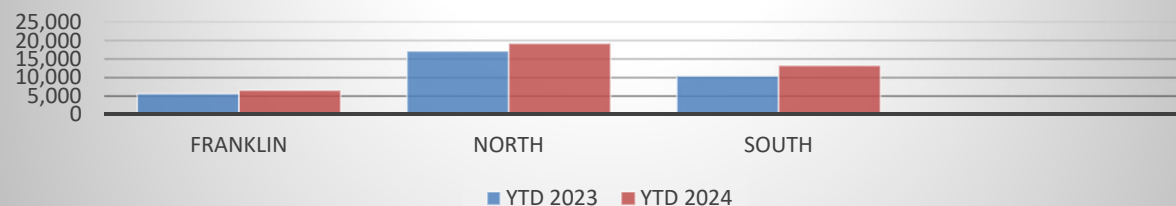
Express Ridership - YTD



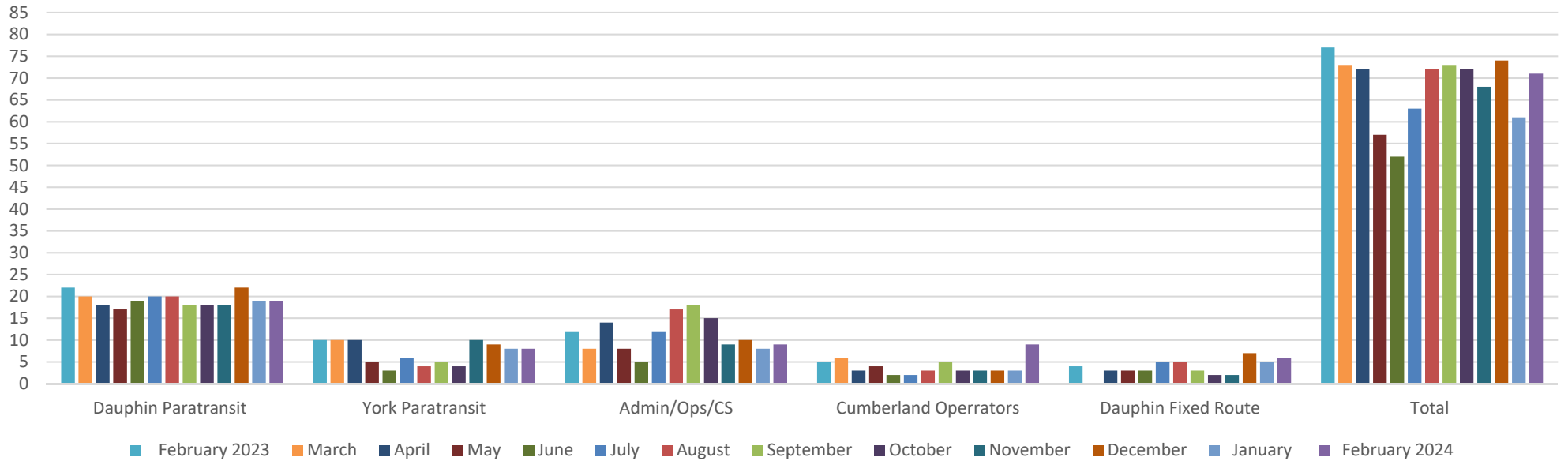
Microtransit Ridership – YTD

	YTD 2023	YTD 2024
<i>Franklin (Began 8/22)</i>	5,616	6,580
<i>North</i>	17,127	19,195
<i>South</i>	10,407	13,246

Microtransit Ridership - YTD



Top 5 Divisions- Open Positions



February 2024	FMLA/LOA	Approved Positions	Current employees	Number approved openings
Adams Operators	1	30	29	1
Administrative/Operations Support/Customer Service Rep	2	155	146	9
Columbia Operators	-	11	11	-
Cumberland Operators	1	37	28	9
Dauphin Fixed Route	-	90	84	6
Dauphin Info Specialists	-	2	2	-
Dauphin Maintenance (Mechanics, Serviceperson)	-	20	19	1
Dauphin Paratransit	1	33	14	19
Franklin Operators	1	34	29	5
Montour Operators	-	9	9	-
Northumberland Operators	1	28	28	-
Perry Operators	2	22	22	-
Union/Snyder Operators	2	34	34	-
York Express	-	7	6	1
York Fixed Route	1	63	58	5
York Maintenance (Mechanics and Porters)	-	18	16	2
York Paratransit	3	60	52	8
Totals - February 2024	15	653	587	66