

# SUSQUEHANNA REGIONAL TRANSPORTATION AUTHORITY

## Unaudited Financial Statement & Statistical Notes for October 2023

The financial statements enclosed with these notes, are as of October 31, 2023. This is the fourth month of fiscal year 2024 and the beginning of the second quarter.

The presented financial statements reflect the adopted fiscal year 2024 budget.

The income statement includes comparative previous fiscal year to date information.

### Ridership

- Year to date comparisons to the prior year are as follows:
  - Fixed Route: Demonstrated a 15% increase in ridership compared to the previous year.
  - Paratransit: Witnessed year to date ridership that was 5% greater than last year. This is 1% higher than the same comparison last month.
  - Commuter Express: Experienced a 10% decrease from last year's figures. During the first quarter of FY 2024, this service has provided 12,196 trips so far this fiscal year vs. 13,538 last year.
  - Microtransit: Had a 37% increase in ridership compared to the same period last year.

### Revenue

- Year to Date Grant and Contract Income is below budget by \$1.5 million because less subsidy has been required than the budget anticipated.

### Expenses

- Year to Date Total Expenses are \$2.2 million lower than budget.
- Unfilled positions decreased by 4 to 68 this month. This is 10% of approved positions. There are however 15 candidates who are in the hiring process. Their final hire date is pending the receipt of their medical card, drug screen result or background check. For more information, please see the graph and numbers by Division in the SRTA Dashboard.

### Reserves

- As of October 31, the Authority's cash balances were consistent with its target to have 180 days cash on hand.

### Line of Credit

- There are no draws on the organization's lines of credit.

### Capital Expenditure (over \$50,000)

- 10 Shared Ride vehicles \$1,165,099
- Cumberland Facility \$952,000
- CAT Transfer Center Shelter Project \$178,000

**Susquehanna Regional Transportation Authority  
Income Statement**

For The Period Ended October 31, 2023

	Period To Date		Year To Date		Budget Variance	Year To Date October 31, 2022
	Actual	Current Budget	Actual	Current Budget		
REVENUE						
Operating Revenue	\$ 2,071,309	\$ 2,116,455	\$ 7,827,292	\$ 8,465,820	\$ (638,528)	\$ 8,828,867
Grant/Contract Income	\$ 2,272,915	\$ 3,023,471	\$ 10,563,858	\$ 12,093,884	\$ (1,530,026)	\$ 9,710,233
<b>TOTAL REVENUE</b>	<b>\$ 4,344,224</b>	<b>\$ 5,139,926</b>	<b>\$ 18,391,150</b>	<b>\$ 20,559,704</b>	<b>\$ (2,168,554)</b>	<b>\$ 18,539,099</b>
Wages	\$ 1,675,821	\$ 2,233,427	\$ 7,860,952	\$ 8,933,708	\$ 1,072,757	\$ 7,720,287
Benefits	\$ 1,000,011	\$ 1,337,781	\$ 4,461,123	\$ 5,351,124	\$ 890,001	\$ 4,433,949
Services	\$ 288,491	\$ 319,309	\$ 977,018	\$ 1,277,236	\$ 300,218	\$ 1,183,849
Fuel	\$ 468,071	\$ 409,573	\$ 1,812,106	\$ 1,638,292	\$ (173,814)	\$ 1,809,308
Tires	\$ 24,666	\$ 27,453	\$ 95,485	\$ 109,812	\$ 14,327	\$ 84,545
Materials and Supplies	\$ 145,539	\$ 135,466	\$ 492,952	\$ 541,864	\$ 48,912	\$ 543,369
Utilities	\$ 106,599	\$ 113,299	\$ 376,093	\$ 453,196	\$ 77,103	\$ 336,772
Casualty and Liability Costs	\$ 152,446	\$ 127,062	\$ 574,650	\$ 508,248	\$ (66,402)	\$ 469,392
Purchased Transportation	\$ 379,491	\$ 360,768	\$ 1,319,428	\$ 1,443,072	\$ 123,644	\$ 1,579,144
Miscellaneous Expenses	\$ 60,546	\$ 29,675	\$ 209,626	\$ 118,700	\$ (90,926)	\$ 89,786
Leases and Rentals	\$ 10,672	\$ 11,833	\$ 45,943	\$ 47,332	\$ 1,389	\$ 171,796
Passed Through Expenses	\$ 31,870	\$ 34,280	\$ 165,776	\$ 137,120	\$ (28,656)	\$ 116,901
<b>TOTAL EXPENSES</b>	<b>\$ 4,344,223</b>	<b>\$ 5,139,926</b>	<b>\$ 18,391,151</b>	<b>\$ 20,559,704</b>	<b>\$ 2,168,554</b>	<b>\$ 18,539,099</b>
TOTAL NON OPERATING GRANT INCOME **	\$ 906,271	\$ 487,652	\$ 1,877,808	\$ 1,950,608	\$ 72,800	\$ 2,509,890
TOTAL NON OPERATING GRANT EXPENSES **	\$ 902,186	\$ 484,878	\$ 1,858,096	\$ 1,939,512	\$ 81,416	\$ 2,509,890
REE/(EER)	\$ 4,085	\$ 2,774	\$ 19,712	\$ 11,096	\$ (8,615)	\$ 0
CAPITAL REVENUES AND EXPENSES						
Capital Grant Income/(Refund)	\$ 2,322,147	\$ -	\$ 6,701,308	\$ -	\$ -	\$ 864,993
TOTAL CAPITAL REVENUES AND EXPENSES	\$ 2,322,147	\$ -	\$ 6,701,308	\$ -	\$ -	\$ 864,993
REE/(EER)	\$ 2,326,232	\$ 2,774	\$ 6,721,019	\$ 11,096	\$ (6,709,923)	\$ 864,993
NET REE/(EER)	\$ 2,326,232	\$ 2,774	\$ 6,721,019	\$ 11,096	\$ (6,709,923)	\$ 864,993

\*\*FindMyRide, UMPC, GMCO, ICB, GHP

**Susquehanna Regional Transportation Authority**  
**Balance Sheet**

As of October 31, 2023

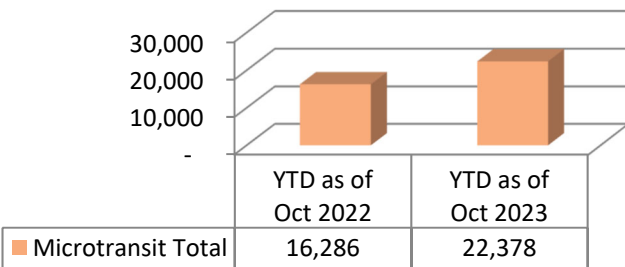
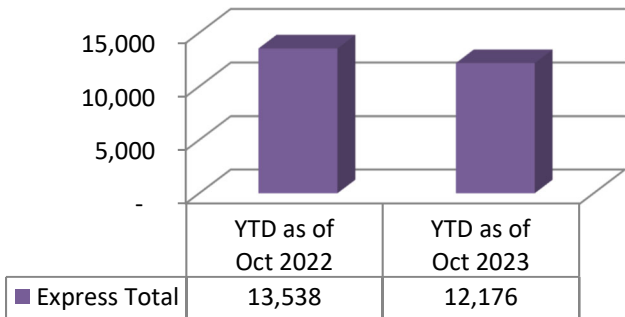
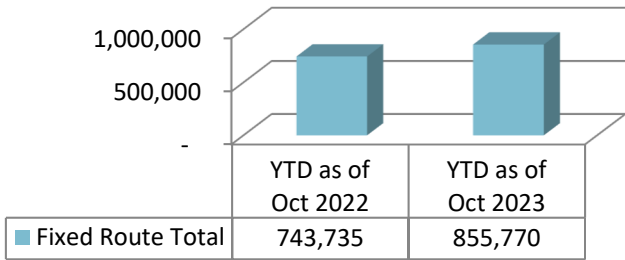
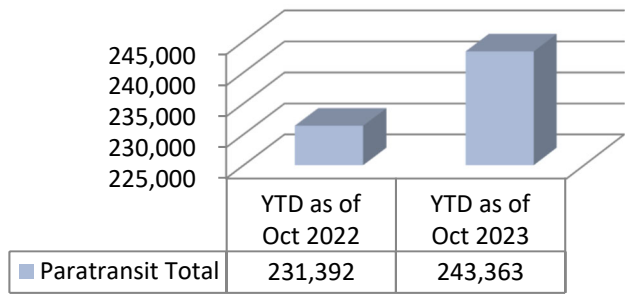
**ASSETS**

CURRENT ASSETS			
	Unrestricted Cash	\$ 23,820,347	
	Restricted Cash	\$ 108,210	
	Reserved Cash - Capital Projects	\$ -	
	Accounts Receivable	\$ 12,355,729	
	Materials & Supplies Inventory	\$ 934,673	
	Prepaid Expenses	\$ 745,695	
	Other Current Assets	\$ -	
	<b>TOTAL CURRENT ASSETS</b>	<b>\$</b>	<b>37,964,654</b>
FIXED ASSETS			
	Buildings and Improvements	\$ 99,838,452	
	Revenue Equipment	\$ 60,014,264	
	Tools and Equipment	\$ 4,027,783	
	Accumulated Depreciation	\$ (77,448,273)	
	<b>TOTAL FIXED ASSETS (NET)</b>	<b>\$</b>	<b>86,432,225</b>
	<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>124,396,879</u></b>

**LIABILITIES AND NET ASSETS**

CURRENT LIABILITIES			
	Accounts Payable	\$ 8,917,730	
	Accrued Leave and Payroll	\$ 1,625,197	
	Accrued Expenses	\$ 1,474,702	
	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$</b>	<b>12,017,629</b>
DEFERRED REVENUE			
	Revenue Received in Advance	\$ 32,708,202.90	
	<b>TOTAL DEFERRED REVENUE</b>	<b>\$</b>	<b>32,708,203</b>
OTHER LIABILITIES			
	Capital Lease Obligation	\$ -	
	Accrued Sick Pay	\$ -	
	Current Notes Payable	\$ -	
	Consortium Buses	\$ -	
	<b>TOTAL OTHER LIABILITIES</b>	<b>\$</b>	<b>-</b>
NET ASSETS			
	Unrestricted Equity	\$ 39,392,720	
	Restricted Equity	\$ 15,520	
	Capital Grants	\$ 40,262,807	
	<b>TOTAL NET ASSETS</b>	<b>\$</b>	<b>79,671,047</b>
	<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$</b>	<b><u>124,396,879</u></b>

## OPERATIONS – October



## MAINTENANCE – October

### Preventative Maintenance



On-time  
98%

195 PMs Complete; 3 Overdue  
 Adams – 13 Completed; 0 Overdue  
 Columbia – 5 Completed; 0 Overdue  
 Cumberland – 19 Completed; 0 Overdue  
 Dauphin – 38 Completed; 0 Overdue  
 Franklin – 14 Completed; 2 Overdue\*  
 Montour – 1 Completed; 0 Overdue  
 Northumberland – 16 Completed; 0 Overdue  
 Perry – 7 Completed; 0 Overdue  
 Union/Snyder – 19 Completed; 1 Overdue  
 York – 63 Completed; 0 Overdue  
**\*Reduced # of spares due to accident**

### Road Calls:

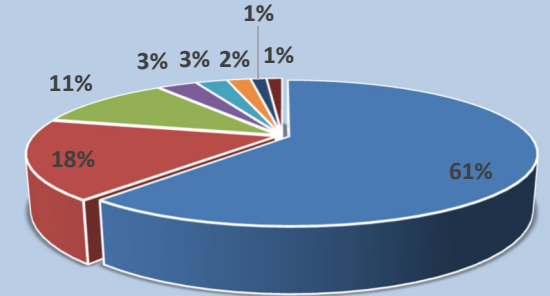
	Oct. 2023	YTD FY2024	Oct. 2022	YTD FY2023
Mechanical	13	51	16	51
Non-Mech.	4	29	14	32

## SAFETY – October

	Oct. 2023	YTD as of Oct. 2023	Oct. 2022	YTD as of Oct. 2022
Preventable	14	45	16	62
Non-Preventable	8	38	11	39
Passenger Injury	0	5	1	1
Employee Injury	1	19	4	13

## CUSTOMER COMPLAINTS – October

Count Distribution By Category  
160 Complaints/Commendations



- Service Issue
- Operator Problem
- Safety
- Civil Rights
- Service Request
- Customer Service
- Other
- Vehicle Issue

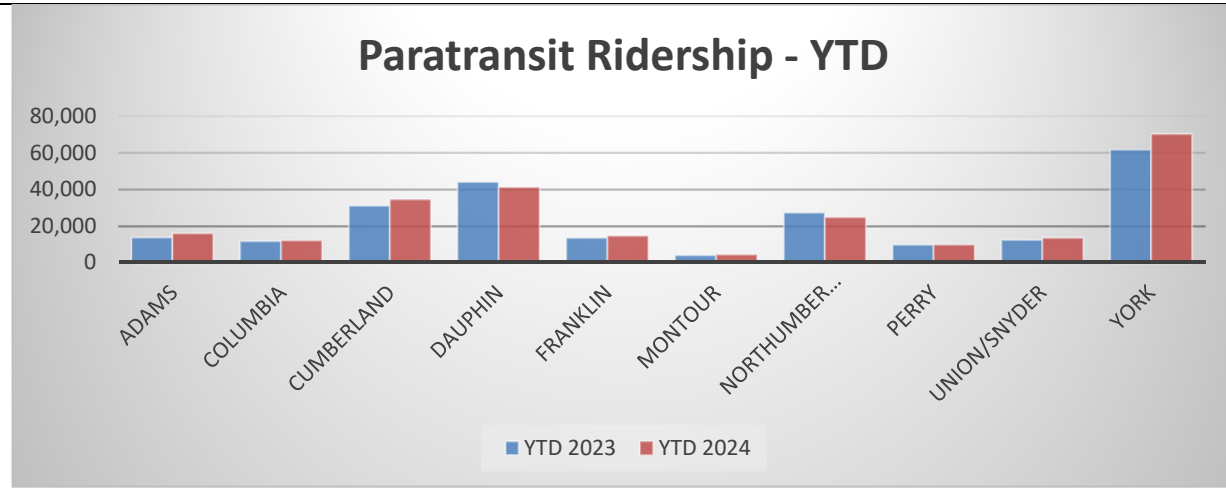
	Oct. 2023	YTD as of Oct. 2023	Oct. 2022	YTD as of Oct. 2022
Total Complaints	160	552	195	619

## MARKETING – October

	Oct. 2023	YTD as of Oct. 2023	Oct. 2022	YTD as of Oct 2022
PR Exposures	1	17	0	17
Outreaches	3	20	2	15
Views/Pageviews	152,472	597,530	132,796	567,179
Event Count/Unique Pageviews	404,227	1,586,526	107,475	454,527
Users	27,575	105,997	n/a	n/a
Bikes	2,922	11,913	2,569	10,357

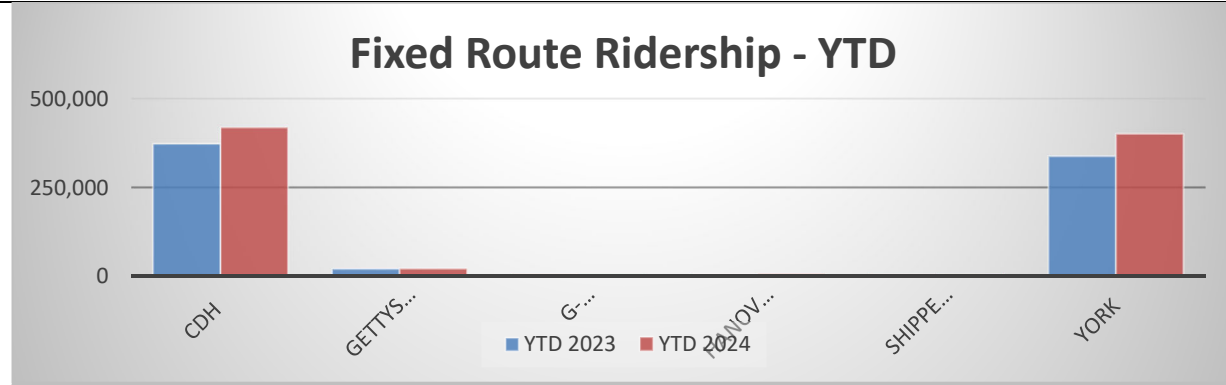
### Paratransit Ridership - YTD

	YTD 2023	YTD 2024
<i>Adams</i>	13,965	16,236
<i>Columbia</i>	11,963	12,336
<i>Cumberland</i>	31,240	34,760
<i>Dauphin</i>	44,103	41,358
<i>Franklin</i>	13,799	14,883
<i>Montour</i>	4,315	4,706
<i>Northumberland</i>	27,503	25,005
<i>Perry</i>	10,052	10,072
<i>Union/Snyder</i>	12,660	13,792
<i>York</i>	61,792	70,215



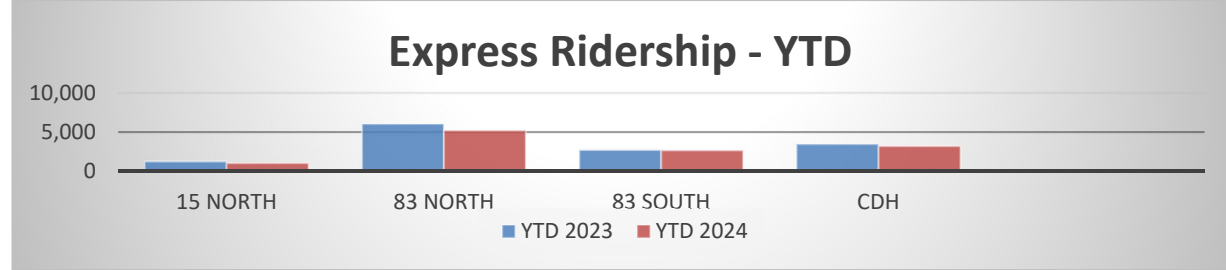
### Fixed Route Ridership -YTD

	YTD 2023	YTD 2024
<i>CDH</i>	372,724	419,061
<i>Gettysburg</i>	20,807	21,697
<i>G-burg/Hanover Connector</i>	3,279	3,166
<i>Hanover</i>	4,848	6,517
<i>Shippensburg</i>	4,373	4,305
<i>York</i>	337,704	401,024



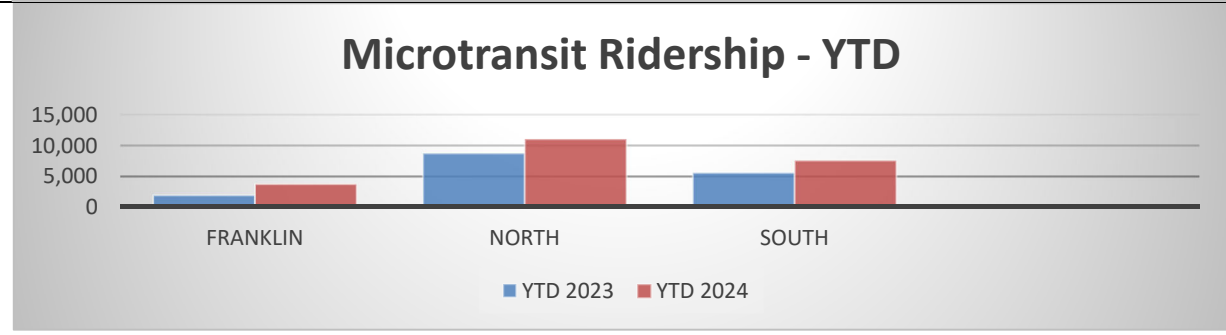
### Express Ridership - YTD

	YTD 2023	YTD 2024
<i>15 North</i>	1,269	1,055
<i>83 North</i>	6,069	5,218
<i>83 South</i>	2,721	2,685
<i>CDH</i>	3,479	3,218

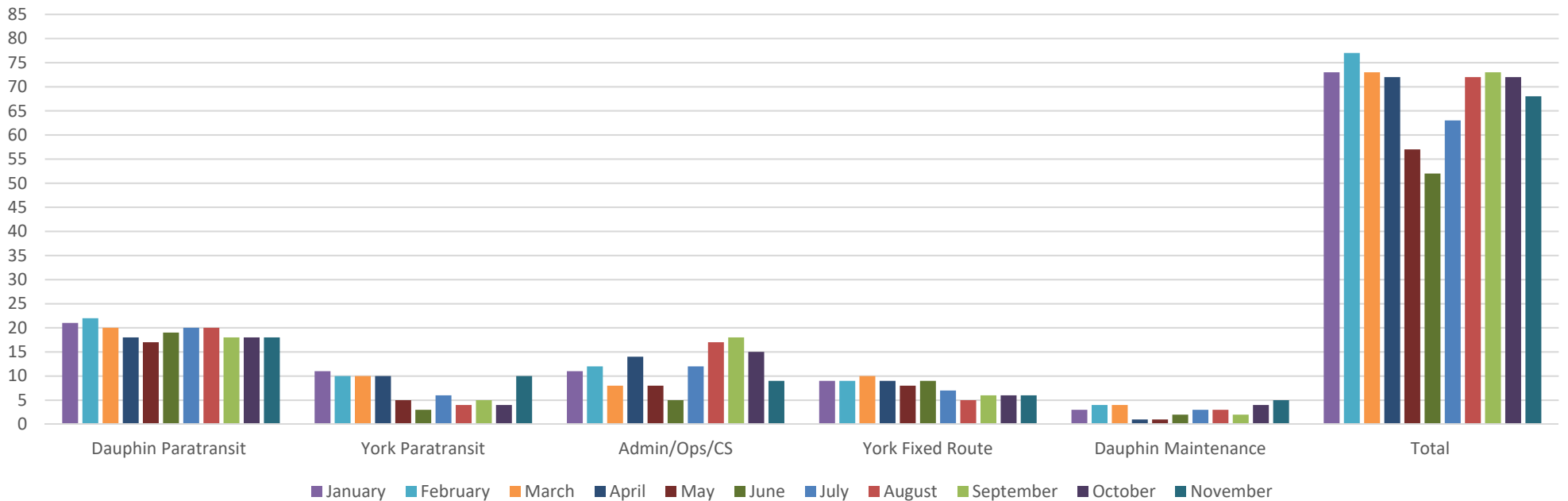


### Microtransit Ridership – YTD

	YTD 2023	YTD 2024
<i>Franklin (Began 8/22)</i>	1,941	3,751
<i>North</i>	8,739	11,042
<i>South</i>	5,606	7,585



## Top 5 Divisions- Open Positions



<b>November 2023</b>	<b>FMLA/LOA</b>	<b>Approved Positions</b>	<b>Current Employees</b>	<b>Number Approved Openings</b>
<b>Adams Operators</b>	2	30	28	2
<b>Administrative/Operations Support/Customer Service Rep</b>	3	153	144	9
<b>Columbia Operators</b>	1	12	10	2
<b>Cumberland Operators</b>	1	32	29	3
<b>Dauphin Fixed Route</b>	1	89	87	2
<b>Dauphin Info Specialists</b>		2	2	0
<b>Dauphin Maintenance (Mechanics, Serviceperson)</b>		22	17	5
<b>Dauphin Paratransit</b>	1	30	12	18
<b>Franklin Operators</b>		33	29	4
<b>Montour Operators</b>		9	8	1
<b>Northumberland Operators</b>	3	36	34	2
<b>Perry Operators</b>		22	21	1
<b>Union/Snyder Operators</b>		34	32	2
<b>York Express</b>		6	6	0
<b>York Fixed Route</b>	3	63	57	6
<b>York Maintenance (Mechanics and Porters)</b>	1	17	16	1
<b>York Paratransit</b>	1	62	52	10
<b>Totals - November 2023</b>	<b>17</b>	<b>652</b>	<b>584</b>	<b>68</b>